



14-059

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, February 04, 2014

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Wednesday, February 05, 2014.**

Current rates as of:

**Tuesday, February 04, 2014.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>NATURAL GAS - Outright Rates</b>								
<b>E-MINI NATURAL GAS FUTURES (QG)</b>								
QG	Spec	Mth 1	Increase	USD	1,251	1,138	1,375	1,250
QG	Hedge/Member	Mth 1	Increase	USD	1,138	1,138	1,250	1,250
<b>HENRY HUB FUT (NN)</b>								
NN	Spec	Mth 1	Increase	USD	1,251	1,138	1,375	1,250
NN	Hedge/Member	Mth 1	Increase	USD	1,138	1,138	1,250	1,250
<b>HENRY HUB FUT TRADE AT SETTLEMENT (NNT)</b>								
NNT	Spec	Mth 1	Increase	USD	1,251	1,138	1,375	1,250
NNT	Hedge/Member	Mth 1	Increase	USD	1,138	1,138	1,250	1,250
<b>HENRY HUB NAT GAS LAST DAY DELV (MNG)</b>								
MNG	Spec	Mth 1	Increase	USD	1,251	1,138	1,375	1,250
MNG	Hedge/Member	Mth 1	Increase	USD	1,138	1,138	1,250	1,250
<b>HENRY HUB PENULTIMATE (NP)</b>								
NP	Spec	Mth 1	Increase	USD	1,251	1,138	1,375	1,250
NP	Hedge/Member	Mth 1	Increase	USD	1,138	1,138	1,250	1,250
<b>HH TAS NYMEX NATURAL GAS FUTURES (HHT)</b>								
HHT	Spec	Mth 1	Increase	USD	5,005	4,550	5,500	5,000
HHT	Hedge/Member	Mth 1	Increase	USD	4,550	4,550	5,000	5,000
<b>NATURAL GAS HENRY HUB FUTURE (NG)</b>								
NG	Spec	Mth 1	Increase	USD	5,005	4,550	5,500	5,000
NG	Hedge/Member	Mth 1	Increase	USD	4,550	4,550	5,000	5,000
<b>NATURAL GAS TRADE AT SETTLEMENT (NGT)</b>								
NGT	Spec	Mth 1	Increase	USD	5,005	4,550	5,500	5,000
NGT	Hedge/Member	Mth 1	Increase	USD	4,550	4,550	5,000	5,000
<b>NYMEX NATURAL GAS (H.HUB LTD) FUT (HH)</b>								
HH	Spec	Mth 1	Increase	USD	5,005	4,550	5,500	5,000
HH	Hedge/Member	Mth 1	Increase	USD	4,550	4,550	5,000	5,000
<b>NYMEX NATURAL GAS FUTURES (HP)</b>								
HP	Spec	Mth 1	Increase	USD	5,005	4,550	5,500	5,000
HP	Hedge/Member	Mth 1	Increase	USD	4,550	4,550	5,000	5,000