

#14-041

DATE: January 24, 2014
TO: Clearing Member Firms
FROM: CME Clearing
SUBJECT: **Guaranty Fund Asset Acceptance Changes**

CME currently administers three different guaranty funds for IRS, CDS, and “Base” products. In conjunction with the new CFTC Regulation 39.33, CME plans to amend the types of collateral eligible to meet guaranty fund requirements in an effort to align composition with the CFTC’s definition of qualifying liquidity resources.

Pending regulatory review, effective April 1, 2014, the following asset types will be acceptable collateral for any CME Clearing guaranty fund.

Acceptable Guaranty Fund Collateral

- USD cash
 - U.S. Treasury Bills/Notes/Bonds *
- * (Time to maturity not to exceed 10 years)

For more information, please contact CME Clearing Financial Unit at 312-207-2594 or CME Clearing Risk Unit at 312-648-3888.