

 **CME Group** | Advisory Notice

14-013

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: January 13, 2014

SUBJECT: **Change in 2014 Live Cattle Standard Freight Rate**

The Standard Freight Rate is used in carcass graded deliveries of Live Cattle to compensate the seller when the buyer requests delivery at a packing plant that is farther from the feedyard than the delivery point stockyards. In accordance with Live Cattle Rule 10103.C.8., this rate is set annually by the Exchange.

Based on results from a survey of livestock trucking firms, the Standard Freight Rate for carcass graded deliveries will be \$4.40 per mile per contract for all 2014 Live Cattle futures contracts. This change will become effective on February 1, 2014.

Information Contacts		
<b>CMEGroup.com Inquiries</b>	Customer Service	(800) 331-3332
<b>General Information</b>	Products & Services	(312) 930-8213
	Clearing House Deliveries	(312) 930-3172
<b>Globex Information</b>	Global Command Center	(312) 456-2391
<b>Performance Bond Information</b>	Risk Management Dept.	(312) 648-3888
<b>Position Limits</b>	Market Regulation	(312) 341-7970
<b>Clearing Fees</b>	Clearing Fee Hotline	(312) 648-5470