



13-577

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, December 19, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, December 20, 2013.

Current rates as of:

Thursday, December 19, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

AGRICULTURE - Intra Spreads

Kansas City Wheat Butterfly - Contracts 1-3 (KC WHEAT FUTURES)

KW	Spec		Decrease	USD	625	500	438	350
KW	Hedge/Member		Decrease	USD	500	500	350	350

Kansas City Wheat Butterfly - Contracts 2-4 (KC WHEAT FUTURES)

KW	Spec		Decrease	USD	625	500	438	350
KW	Hedge/Member		Decrease	USD	500	500	350	350

Kansas City Wheat Butterfly - Contracts 3-5 (KC WHEAT FUTURES)

KW	Spec		Decrease	USD	625	500	438	350
KW	Hedge/Member		Decrease	USD	500	500	350	350

Kansas City Wheat Butterfly - Contracts 4-6 (KC WHEAT FUTURES)

KW	Spec		Decrease	USD	625	500	438	350
KW	Hedge/Member		Decrease	USD	500	500	350	350

Kansas City Wheat Butterfly - Contracts 5-7 (KC WHEAT FUTURES)

KW	Spec		Decrease	USD	625	500	438	350
KW	Hedge/Member		Decrease	USD	500	500	350	350

Kansas City Wheat Butterfly - Contracts 6-8 (KC WHEAT FUTURES)

KW	Spec		Decrease	USD	625	500	438	350
KW	Hedge/Member		Decrease	USD	500	500	350	350