



13-575

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, December 18, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, December 19, 2013.

Current rates as of:

Wednesday, December 18, 2013.

CC	Rate Type	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates							

KC WHEAT FUTURES (KW)

KW Spec	Decrease	USD	\$2,500	\$2,000	\$2,063	\$1,650
KW Hedge/Member	Decrease	USD	\$2,000	\$2,000	\$1,650	\$1,650

CC	Rate Type	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads							
KC Wheat Spread: All Months (KC WHEAT FUTURES)							
KW	Spec	Decrease	USD	N/A	N/A	\$1,063	\$850
KW	Hedge/Member	Decrease	USD	N/A	N/A	\$850	\$850
KC Wheat: Dec 14 Jul 15 (KC WHEAT FUTURES)							
KW	Spec	New	USD	\$625	\$500	\$625	\$500
KW	Hedge/Member	New	USD	\$500	\$500	\$500	\$500
KC Wheat: Dec 14 Mar 15 (KC WHEAT FUTURES)							
KW	Spec	Decrease	USD	\$625	\$500	\$313	\$250
KW	Hedge/Member	Decrease	USD	\$500	\$500	\$250	\$250
KC Wheat: Dec 14 May 15 (KC WHEAT FUTURES)							
KW	Spec	New	USD	\$625	\$500	\$625	\$500
KW	Hedge/Member	New	USD	\$500	\$500	\$500	\$500
KC Wheat: Jul 14 Dec 14 (KC WHEAT FUTURES)							
KW	Spec	Decrease	USD	\$625	\$500	\$438	\$350
KW	Hedge/Member	Decrease	USD	\$500	\$500	\$350	\$350
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