



13-513

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, November 06, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, November 07, 2013.

Current rates as of:

Wednesday, November 06, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ELECTRICITY - Outright Rates								
ONTARIO OFF-PK CAL-MO FUTURES (OFM)								
OFM	Spec	Mnth 12+	Increase	CAD	11	10	17	15
OFM	Hedge/Member	Mnth 12+	Increase	CAD	10	10	15	15
NATURAL GAS - Outright Rates								
HENRY HUB BASIS FUT (HB)								
HB	Spec	Mnth 1	Increase	USD	11	10	17	15
HB	Hedge/Member	Mnth 1	Increase	USD	10	10	15	15
NORTHWEST PIPELINE BASIS FUT (NR)								
NR	Spec	Mnths 2-6	Increase	USD	110	100	165	150
NR	Hedge/Member	Mnths 2-6	Increase	USD	100	100	150	150
PETROLEUM CRACKS AND SPREADS - Outright Rates								
EUROPEAN NAPHTHA CRACK SPREAD FUT (EN)								
EN	Spec	Mnth 5+	Increase	USD	968	880	1,100	1,000
EN	Hedge/Member	Mnth 5+	Increase	USD	880	880	1,000	1,000
GASOIL CRACK SPREAD CALENDAR FUT (GZ)								
GZ	Spec	Mnth 1	Decrease	USD	2,310	2,100	1,925	1,750
GZ	Hedge/Member	Mnth 1	Decrease	USD	2,100	2,100	1,750	1,750
GZ	Spec	Mnths 2-6	Decrease	USD	2,310	2,100	1,925	1,750
GZ	Hedge/Member	Mnths 2-6	Decrease	USD	2,100	2,100	1,750	1,750
GZ	Spec	Mnths 7+	Decrease	USD	1,870	1,700	1,485	1,350
GZ	Hedge/Member	Mnths 7+	Decrease	USD	1,700	1,700	1,350	1,350
GASOIL(ICE) CRACK SPREAD 1000MT FUT (GOC)								
GOC	Spec	Mnth 1	Decrease	USD	17,210	15,645	14,341	13,038
GOC	Hedge/Member	Mnth 1	Decrease	USD	15,645	15,645	13,038	13,038
GOC	Spec	Mnths 2-6	Decrease	USD	17,210	15,645	14,341	13,038
GOC	Hedge/Member	Mnths 2-6	Decrease	USD	15,645	15,645	13,038	13,038
GOC	Spec	Mnths 7+	Decrease	USD	13,932	12,665	11,063	10,058
GOC	Hedge/Member	Mnths 7+	Decrease	USD	12,665	12,665	10,058	10,058
NAPHTHA (PLTS) CARGES CIF NWE CRACK (NOB)								
NOB	Spec	Mnth 5+	Increase	USD	8,615	7,832	9,790	8,900
NOB	Hedge/Member	Mnth 5+	Increase	USD	7,832	7,832	8,900	8,900
NY HO (PLATTS) VS NY HRBR ULSD (YH)								
YH	Spec		Increase	USD	1,650	1,500	2,200	2,000
YH	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

SINGAPORE GASOIL VS ICE (GA)

GA	Spec	Mth 1	Increase	USD	990	900	1,100	1,000
GA	Hedge/Member	Mth 1	Increase	USD	900	900	1,000	1,000