

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: October 2, 2013

ADVISORY #: 13-456

SUBJECT: Update on October 2013 Live Cattle Deliveries

In light of our <u>letter to customers</u> yesterday morning regarding the potential impacts of a government shutdown, we can now confirm both live and carcass grading performed by USDA graders will be available as needed for all live cattle deliveries against the October 2013 Live Cattle Contract.

Information on the specific programs within the USDA AMS which will be impacted can be found by following this link: http://www.usda.gov/documents/usda-ams-shutdown-plan.pdf.

Until further notice, for any cattle deliveries occurring during the government shutdown, the most recently issued reports by the USDA for adjustment factors will be used for calculating final invoice amounts for live and carcass deliveries.

We will continue to monitor the situation as it relates to any potential changes to the delivery or final settlement procedures for the October 2013 Live Cattle futures and options contracts and provide updates accordingly.

Please contact CME Deliveries at 1.312.930.3172 or clearinghousedelivteam@cmegroup.com, Matt Herrington, Manager Commodity Research & Product Development at 312.338.2787, or David Lehman, Managing Director, Commodity Research & Product Development at 312.930.1875 with any questions.