



13-453

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, September 27, 2013

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, October 1, 2013.**

Current rates as of:

**Friday, September 27, 2013.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								

### ERIS Standards - Outright Rates

<b>(ZB9205)</b>								
ZB9205 Spec			Increase	USD	1,100	1,000	1,540	1,400
ZB9205 Hedge/Member			Increase	USD	1,000	1,000	1,400	1,400

### ERIS Standards - Outright Rates

<b>(ZB9105)</b>								
ZB9105 Spec			Increase	USD	1,100	1,000	1,540	1,400
ZB9105 Hedge/Member			Increase	USD	1,000	1,000	1,400	1,400

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Inter-commodity Spread Rates</b>						

### ERIS Standards - Inter-commodity Spread Rates

#### 2YR INTEREST RATE SWAP FUTURE ERIS vs EURODOLLARS

Spread Credit Rate	Increase	+7:+10	0%	0%	30%	30%
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### INTEREST RATES - Inter-commodity Spread Rates

#### 2YR INTEREST RATE SWAP FUTURE ERIS vs EURODOLLARS

Spread Credit Rate	Increase	+7:+10	0%	0%	30%	30%
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