



13-432

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements: FX Outrights

DATE: Monday, September 23, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, September 24, 2013.

Current rates as of:

Monday, September 23, 2013.

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FX - Outright Rates								
BPSF FUTURE (BF)								
BF	Spec		Decrease	CHF	2,475	2,250	2,200	2,000
BF	Hedge/Member		Decrease	CHF	2,250	2,250	2,000	2,000
BRAZILIAN REAL FUTURES (BR)								
BR	Spec	Mnth 1 - Dec13	Increase	USD	3,300	3,000	3,850	3,500
BR	Hedge/Member	Mnth 1 - Dec13	Increase	USD	3,000	3,000	3,500	3,500
CZECH KORUNA FUTURES (CZ)								
CZ	Spec		Decrease	USD	6,325	5,750	5,500	5,000
CZ	Hedge/Member		Decrease	USD	5,750	5,750	5,000	5,000
CZECH KORUNA/EURO FX FUTURES (K)								
K	Spec		Decrease	EUR	2,310	2,100	1,925	1,750
K	Hedge/Member		Decrease	EUR	2,100	2,100	1,750	1,750
EURO FX/BP FUTURE (RP)								
RP	Spec		Decrease	GBP	1,595	1,450	1,375	1,250
RP	Hedge/Member		Decrease	GBP	1,450	1,450	1,250	1,250
EURO FX/SF FUTURES (RF)								
RF	Spec		Decrease	CHF	1,650	1,500	1,430	1,300
RF	Hedge/Member		Decrease	CHF	1,500	1,500	1,300	1,300
EURO/TURKISH LIRA FUTURES (TRE)								
TRE	Spec		Increase	TRY	7,700	7,000	9,350	8,500
TRE	Hedge/Member		Increase	TRY	7,000	7,000	8,500	8,500
HUNGARIAN FORINT/ EURO FX FUTURES (R)								
R	Spec		Decrease	EUR	2,200	2,000	1,980	1,800
R	Hedge/Member		Decrease	EUR	2,000	2,000	1,800	1,800
MEXICAN PESO FUTURES (MP)								
MP	Spec		Increase	USD	2,035	1,850	2,200	2,000
MP	Hedge/Member		Increase	USD	1,850	1,850	2,000	2,000
U.S. DOLLAR TURKISH LIRA FUTURES (TRY)								
TRY	Spec		Increase	TRY	7,700	7,000	9,350	8,500
TRY	Hedge/Member		Increase	TRY	7,000	7,000	8,500	8,500