

TO: Clearing Member Firms
Back Office Managers
Service Providers

ADVISORY #: 13-400

DATE: ~~8/30/2013; 9/06/2013~~ Revised: September 12, 2013

SUBJECT: **Revision:** Change to Venue Identifiers in FIXML for SEF Trade Reporting Coming
October 21, 2013

To accommodate regulations regarding Swap Execution Facility (SEF) trade processing, beginning trade date October 21, 2013, CME Group real-time FIXML messages and FIXML Trade Register messages will be enhanced to show new venue and trade types for these new trades. Changes made to identify SEF trades are additions to current functionality, not replacements for existing venues and trade types. The changes are as follows:

- **A new value of "R" will be used to indicate that the trade was done on a SEF venue. Previously, a value of "S" was to be assigned for SEF trades.** Attributes carrying this new value will be VenuTyp, and VenueTyp*.
- The SesSub* attribute, which has traditionally been aligned with VenuTyp and VenueTyp*, will continue to carry the value of "X" (meaning ex-pit), even though VenuTyp and VenueTyp will change for the SEF trades. Also, in some circumstances, the SesSub* value will now be "X" for SEF trades that have been done on Globex (in the past, the only possible value for SesSub was "E" for Globex trades).
- New Trade Type (TrdTyp) attributes available for SEF trades will be:
 - TrdTyp="54" = Large Notional Off-Facility Swap
 - TrdTyp="58" = Swap Block

* Note that it is our intention to remove SesSub and VenueTyp from real-time FIXML messages altogether early next year, and if you will be changing programs to accommodate the new SEF attribute values, now would be an appropriate time to switch from using SesSub as a key value in any messaging between your firm and CME Group. We will not remove the existing SesSub and VenueTyp attributes for this change, but it is advised to start preparing now, to cause the least disruption when the attributes are actually removed. **As Giveup API messages do not have VenuTyp at all at this time, it is advised to search first for VenuTyp, then if not found, use SesSub, to be sure that you are covered for all situations, if making this change now, ahead of the change that will be made early next year.**

A chart detailing possible attribute combinations can be found on the next page, along with sample FIXML Trade Capture Reports (TrdCaptRpt). In addition, you may download sample messages from file SesSubVenuTypVenueTypTrdTyp_SEF.txt, located at <ftp.cmegroup.com/pub/span/data/cme/test/FIXML>. The messages in the sample file correspond to the table on the page following this, in order.

Testing in New Release will be available starting October 3, 2013.

For questions or further information please contact CME Clearing Services (CCS) at 312-207-2525 or ccs@cmegroup.com.

Table of Current and New Values for SEF Trades

| Type of Trade | InptSrc | SesSub | VenuTyp | VenueTyp | TrdTyp |
|--|---------|--------|----------|----------|--------|
| Current CME ClearPort Clearing (CPC) OPNT Trade | CPC | X | X | X | 22 |
| Same as Above, but New Venue Types | CPC | X | R | R | 22 |
| New CPC Trade, Large Notional, New Venue Types | CPC | X | X | X | 54 |
| New CPC Trade, Swap Block New Venue Types | CPC | X | R | R | 58 |
| | | | | | |
| | | | | | |
| Current Globex Regular Trade | GBX | E | E | E | 0 |
| New Globex SEF Trade, New Venue Type | GBX | X | R | R | 22 |
| | | | | | |
| Current OPNT From FEC UI | PNT | X | X | X | 22 |
| New OPNT From FEC UI, New Venue Types | PNT | X | R | R | 22 |

Sample Trade Capture Report messages on the next page.

Examples:

A Current trade would look like this:

```
<TrdCaptRpt RptID="140B67BAB5A0001C9C4C091901143" TransTyp="0" RptTyp="0" TrdTyp="22"
  MchID="140B67BAB5A0001C9C44" ExecID="1811014" PxTyp="2" TrdDt="2013-08-27" BizDt="2013-08-
  27" MLegRptTyp="1" MchStat="0" MsgEvtSrc="CMESys" RptRefID="1811014NEW" TrdRptStat="0"
  TrdID="100002" TrdID2="140B67BAB5A0001C9C4C" LastQty="78" LastPx="280.00" TxnTm="2013-08-
  27T09:19:01-05:00" SettIDt="0001-01-01" TrdHandlInst="0" OrigTrdDt="2013-08-27" VenueTyp="X"
  VenuTyp="X" LastUpdateTm="2013-08-27T09:19:01.143-05:00">
  <Hdr Snt="2013-08-27T09:19:01-05:00" SID="CME" TID="010" SSub="CME" TSub="CBT"/>
  <Instrmt Sym="UFZU3" ID="UFZ" CFI="FCACSO" SecTyp="FUT" Src="H" MMY="20130900" MatDt="2013-09-
  30" Mult="100" Exch="CBT" PxQteCcy="USD"/>
  <RptSide Side="2" ClOrdID="C1811014" InptSrc="CPC" InptDev="API" CustCpcty="4"
    SesID="RTH" SesSub="X" AgrsrInd="N">
    <Pty ID="CME" R="21"/>
    <Pty ID="XXX" R="4"/>
    <Pty ID="CBT" R="22"/>
    <Pty ID="XXX" R="1"/>
    <Pty ID="RAVTEST1" R="24">
      <Sub ID="1" Typ="26"/>
    </Pty>
    <Pty ID="XXX" R="38">
      <Sub ID="2" Typ="26"/>
    </Pty>
    <Pty ID="mSmith010CME" R="36">
      <Sub ID="Mathew Smith" Typ="9"/>
    </Pty>
    <Pty ID="XXX_ms" R="7"/>
    <Pty ID="XMOO" R="16"/>
    <RegTrdID ID="CPC000001811014SN0001" Src="1010000023" Typ="0" Evnt="2"/>
    <TrdRegTS TS="2013-08-27T09:18:48-05:00" Typ="1"/>
  </RptSide>
</TrdCaptRpt>
```

A SEF example follows on the next page.

The same trade, done on a SEF, would look like this (with the new symbol, of course):

```
<TrdCaptRpt RptID="140B67BAB5A0001C9C4C091901143" TransTyp="0" RptTyp="0" TrdTyp="22"
  MchID="140B67BAB5A0001C9C44" ExecID="1811014" PxTyp="2" TrdDt="2013-08-27" BizDt="2013-08-
  27" MLegRptTyp="1" MchStat="0" MsgEvtSrc="CMESys" RptRefID="1811014NEW" TrdRptStat="0"
  TrdID="100002" TrdID2="140B67BAB5A0001C9C4C" LastQty="78" LastPx="280.00" TxnTm="2013-08-
  27T09:19:01-05:00" SettlDt="0001-01-01" TrdHandlInst="0" OrigTrdDt="2013-08-27" VenueTyp="R"
  VenuTyp="R" LastUpdateTm="2013-08-27T09:19:01.143-05:00">
  <Hdr Snt="2013-08-27T09:19:01-05:00" SID="CME" TID="010" SSub="CME" TSub="CBT"/>
  <Instrmt Sym="UFZU3" ID="UFZ" CFI="FCACSO" SecTyp="FUT" Src="H" MMY="20130900" MatDt="2013-09-
  30" Mult="100" Exch="CBT" PxQteCcy="USD"/>
  <RptSide Side="2" ClOrdID="C1811014" InptSrc="CPC" InptDev="API" CustCpcty="4"
    SesID="RTH" SesSub="X" AgrsInd="N">
    <Pty ID="CME" R="21"/>
    <Pty ID="XXX" R="4"/>
    <Pty ID="CBT" R="22"/>
    <Pty ID="XXX" R="1"/>
    <Pty ID="RAVTEST1" R="24">
      <Sub ID="1" Typ="26"/>
    </Pty>
    <Pty ID="XXX" R="38">
      <Sub ID="2" Typ="26"/>
    </Pty>
    <Pty ID="mSmith010CME" R="36">
      <Sub ID="Mathew Smith" Typ="9"/>
    </Pty>
    <Pty ID="XXX_ms" R="7"/>
    <Pty ID="XMOO" R="16"/>
    <RegTrdID ID="CPC000001811014SN0001" Src="1010000023" Typ="0" Evnt="2"/>
    <TrdRegTS TS="2013-08-27T09:18:48-05:00" Typ="1"/>
  </RptSide>
</TrdCaptRpt>
```

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