



13-399

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, August 30, 2013

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, September 03, 2013.**

Current rates as of:

**Thursday, August 29, 2013.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>PETROLEUM CRACKS AND SPREADS - Outright Rates</b>								
<b>GASOIL CRACK SPREAD CALENDAR FUT (GZ)</b>								
GZ	Spec	Mnth 1	Decrease	USD	2,750	2,500	2,310	2,100
GZ	Hedge/Member	Mnth 1	Decrease	USD	2,500	2,500	2,100	2,100
GZ	Spec	Mnths 2-6	Decrease	USD	2,750	2,500	2,310	2,100
GZ	Hedge/Member	Mnths 2-6	Decrease	USD	2,500	2,500	2,100	2,100
GZ	Spec	Mnths 7+	Decrease	USD	2,310	2,100	1,870	1,700
GZ	Hedge/Member	Mnths 7+	Decrease	USD	2,100	2,100	1,700	1,700
<b>GASOIL(ICE) CRACK SPREAD 1000MT FUT (GOC)</b>								
GOC	Spec	Mnth 1	Decrease	USD	20,488	18,625	17,210	15,645
GOC	Hedge/Member	Mnth 1	Decrease	USD	18,625	18,625	15,645	15,645
GOC	Spec	Mnths 2-6	Decrease	USD	20,488	18,625	17,210	15,645
GOC	Hedge/Member	Mnths 2-6	Decrease	USD	18,625	18,625	15,645	15,645
GOC	Spec	Mnths 7+	Decrease	USD	17,210	15,645	13,932	12,665
GOC	Hedge/Member	Mnths 7+	Decrease	USD	15,645	15,645	12,665	12,665