



#13-393

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements – Agricultural Outright Changes – Effective Wednesday,
August 28, 2013

DATE: Tuesday, August 27, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Wednesday, August 28, 2013.

Current rates as of:

Tuesday, August 27, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

AGRICULTURE - Outright Rates

CORN FUTURES (C)

C	Spec	Mnth 1	Increase	USD	2,025	1,500	2,363	1,750
C	Hedge/Member	Mnth 1	Increase	USD	1,500	1,500	1,750	1,750
C	Spec	Old Crop	Increase	USD	2,025	1,500	2,363	1,750
C	Hedge/Member	Old Crop	Increase	USD	1,500	1,500	1,750	1,750
C	Spec	New Crop	Increase	USD	2,025	1,500	2,363	1,750
C	Hedge/Member	New Crop	Increase	USD	1,500	1,500	1,750	1,750
C	Spec	2nd New Crop	Increase	USD	2,025	1,500	2,363	1,750
C	Hedge/Member	2nd New Crop	Increase	USD	1,500	1,500	1,750	1,750

MINI-SIZED CORN FUTURES (YC)

YC	Spec	Mnth 1	Increase	USD	405	300	473	350
YC	Hedge/Member	Mnth 1	Increase	USD	300	300	350	350
YC	Spec	Old Crop	Increase	USD	405	300	473	350
YC	Hedge/Member	Old Crop	Increase	USD	300	300	350	350
YC	Spec	New Crop	Increase	USD	405	300	473	350
YC	Hedge/Member	New Crop	Increase	USD	300	300	350	350
YC	Spec	2nd New Crop	Increase	USD	405	300	473	350
YC	Hedge/Member	2nd New Crop	Increase	USD	300	300	350	350

MINI-SIZED SOYBEANS FUTURES (YK)

YK	Spec	New Crop	Increase	USD	810	600	945	700
YK	Hedge/Member	New Crop	Increase	USD	600	600	700	700
YK	Spec	Old Crop	Increase	USD	810	600	945	700
YK	Hedge/Member	Old Crop	Increase	USD	600	600	700	700

SOYBEAN CRUSH COMBO (31)

31	Spec	Old Crop	Increase	USD	8,235	6,100	10,193	7,550
31	Hedge/Member	Old Crop	Increase	USD	6,100	6,100	7,550	7,550
31	Spec	New Crop	Increase	USD	8,235	6,100	10,193	7,550
31	Hedge/Member	New Crop	Increase	USD	6,100	6,100	7,550	7,550

SOYBEAN FUTURES (S)

S	Spec	New Crop	Increase	USD	4,050	3,000	4,725	3,500
S	Hedge/Member	New Crop	Increase	USD	3,000	3,000	3,500	3,500
S	Spec	Old Crop	Increase	USD	4,050	3,000	4,725	3,500
S	Hedge/Member	Old Crop	Increase	USD	3,000	3,000	3,500	3,500

SOYBEAN MEAL FUTURES (06)

06	Spec	Old Crop	Increase	USD	2,700	2,000	3,038	2,250
06	Hedge/Member	Old Crop	Increase	USD	2,000	2,000	2,250	2,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
06	Spec	New Crop	Increase	USD	2,363	1,750	2,700	2,000
06	Hedge/Member	New Crop	Increase	USD	1,750	1,750	2,000	2,000
SOYBEAN OIL FUTURES (07)								
07	Spec	Old Crop	Increase	USD	1,350	1,000	2,025	1,500
07	Hedge/Member	Old Crop	Increase	USD	1,000	1,000	1,500	1,500
07	Spec	New Crop	Increase	USD	1,013	750	1,688	1,250
07	Hedge/Member	New Crop	Increase	USD	750	750	1,250	1,250