



13-384

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, August 23, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, August 27, 2013.

Current rates as of:

Friday, August 23, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ELECTRICITY - Outright Rates								
ERCOT DAILY LOAD FORECAST FUT (EMC)								
EMC	Spec	Day 1	Increase	USD	468	425	605	550
EMC	Hedge/Member	Day 1	Increase	USD	425	425	550	550
EMC	Spec	Day 2	Increase	USD	468	425	605	550
EMC	Hedge/Member	Day 2	Increase	USD	425	425	550	550
EMC	Spec	Days 3-11	Increase	USD	468	425	605	550
EMC	Hedge/Member	Days 3-11	Increase	USD	425	425	550	550
EMC	Spec	Days 12+	Increase	USD	468	425	605	550
EMC	Hedge/Member	Days 12+	Increase	USD	425	425	550	550
PETROLEUM CRACKS AND SPREADS - Outright Rates								
EAST/WEST FUEL OIL SPREAD FUT (EW)								
EW	Spec	Mths 4+	Increase	USD	2,035	1,850	2,475	2,250
EW	Hedge/Member	Mths 4+	Increase	USD	1,850	1,850	2,250	2,250
MARS (ARGUS) V WTI FUT (YX)								
YX	Spec		Increase	USD	2,200	2,000	2,750	2,500
YX	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
WEATHER - Outright Rates								
DES MOINES WEEKLY AVG TEMP FUTURES (WH9)								
WH9	Spec	Greater than 10 days to expiration	Increase	USD	810	600	1,215	900
WH9	Hedge/Member	Greater than 10 days to expiration	Increase	USD	600	600	900	900
WH9	Spec	7-9 days to expiration	Increase	USD	675	500	1,080	800
WH9	Hedge/Member	7-9 days to expiration	Increase	USD	500	500	800	800
WH9	Spec	4-6 days to expiration	Increase	USD	405	300	810	600
WH9	Hedge/Member	4-6 days to expiration	Increase	USD	300	300	600	600
WH9	Spec	Less than 3 days to expiration	Increase	USD	270	200	675	500
WH9	Hedge/Member	Less than 3 days to expiration	Increase	USD	200	200	500	500