



13-358

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, August 09, 2013

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Friday, August 09, 2013.**

Current rates as of:

**Friday, August 09, 2013.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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### Outright Rates

#### **AGRICULTURE - Outright Rates**

##### **AUD CBT WHEAT SWAP (CAW)**

CAW	Spec		New	AUD			608	450
CAW	Hedge/Member		New	AUD			450	450
CAW	Spec		New	AUD			608	450
CAW	Hedge/Member		New	AUD			450	450

##### **AUD KCB WHEAT SWAP (KAW)**

KAW	Spec		New	AUD			621	460
KAW	Hedge/Member		New	AUD			460	460
KAW	Spec		New	AUD			621	460
KAW	Hedge/Member		New	AUD			460	460

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Intra Spreads</b>								
<b>AGRICULTURE - Intra Spreads</b>								
<b>CBOT AUSSIE DOLLAR WHEAT SWAP - Tier 1 vs 1 (AUD CBT WHEAT SWAP)</b>								
CAW	Spec		New	AUD			135	100
CAW	Hedge/Member		New	AUD			100	100
<b>CBOT AUSSIE DOLLAR WHEAT SWAP - Tier 1 vs 2 (AUD CBT WHEAT SWAP)</b>								
CAW	Spec		New	AUD			243	180
CAW	Hedge/Member		New	AUD			180	180
<b>CBOT AUSSIE DOLLAR WHEAT SWAP - Tier 1 vs 3 (AUD CBT WHEAT SWAP)</b>								
CAW	Spec		New	AUD			243	180
CAW	Hedge/Member		New	AUD			180	180
<b>CBOT AUSSIE DOLLAR WHEAT SWAP - Tier 2 vs 2 (AUD CBT WHEAT SWAP)</b>								
CAW	Spec		New	AUD			162	120
CAW	Hedge/Member		New	AUD			120	120
<b>CBOT AUSSIE DOLLAR WHEAT SWAP - Tier 2 vs 3 (AUD CBT WHEAT SWAP)</b>								
CAW	Spec		New	AUD			243	180
CAW	Hedge/Member		New	AUD			180	180
<b>CBOT AUSSIE DOLLAR WHEAT SWAP - Tier 3 vs 3 (AUD CBT WHEAT SWAP)</b>								
CAW	Spec		New	AUD			135	100
CAW	Hedge/Member		New	AUD			100	100
<b>KCBT AUSSIE DOLLAR WHEAT SWAP - Tier 1 vs 1 (AUD KCB WHEAT SWAP)</b>								
KAW	Spec		New	AUD			54	40
KAW	Hedge/Member		New	AUD			40	40
<b>KCBT AUSSIE DOLLAR WHEAT SWAP - Tier 1 vs 2 (AUD KCB WHEAT SWAP)</b>								
KAW	Spec		New	AUD			54	40
KAW	Hedge/Member		New	AUD			40	40
<b>KCBT AUSSIE DOLLAR WHEAT SWAP - Tier 1 vs 3 (AUD KCB WHEAT SWAP)</b>								
KAW	Spec		New	AUD			135	100
KAW	Hedge/Member		New	AUD			100	100
<b>KCBT AUSSIE DOLLAR WHEAT SWAP - Tier 2 vs 2 (AUD KCB WHEAT SWAP)</b>								
KAW	Spec		New	AUD			135	100
KAW	Hedge/Member		New	AUD			100	100
<b>KCBT AUSSIE DOLLAR WHEAT SWAP - Tier 2 vs 3 (AUD KCB WHEAT SWAP)</b>								
KAW	Spec		New	AUD			135	100
KAW	Hedge/Member		New	AUD			100	100

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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### Intra Spreads

#### KCBT AUSSIE DOLLAR WHEAT SWAP - Tier 3 vs 3 (AUD KCB WHEAT SWAP)

KAW	Spec		New	AUD			54	40
KAW	Hedge/Member		New	AUD			40	40