

13 - 338

DATE: July 26, 2013

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

SUBJECT: **New Aussie Dollar Wheat Swap Contracts**

Pending all relevant regulatory review periods, on Monday, August 12, 2013, CME will begin clearing wheat swap contracts denominated in Australian Dollars (AUD). There are two such contracts:

- **CAW** – AUD Chicago Soft Red Winter Wheat Swap
- **KAW** – AUD Kansas City Hard Red Winter Wheat Swap

Note also that CME does not have “4d” orders from the CFTC for the new contracts which would allow customer positions in them to be held in futures segregation. Hence customer positions in these new contracts must be held in the Customer Cleared Swaps (“COTC”) origin, and are subject to LSOC.

For more information please see:

- New Product Advisory 13-18, about product **CAW**, the AUD Chicago Soft Red Winter Wheat Swap, at:
<http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/NPadv13-18.pdf>
- New Product Advisory 13-19, about product **KAW**, the AUD Kansas City Hard Red Winter Wheat Swap, at:
<http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/NPadv13-19.pdf>

Note also that the master document **CME Clearing Products in the “Customer Cleared Swaps” Regulatory Class** has been updated with the new products as of July 24, and is available at:
<http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/cme-products-swaps-regulatory-class.pdf>

If you wish to begin clearing these new contracts you will need to provide the details of your Australian Dollar-denominated settlement bank accounts for each origin, if you haven’t already done so.

Please contact CME Clearing at 312-207-2525 for more information.