

 **CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 13-285

SUBJECT: Kansas City Board of Trade (KCB) Delivery Integration Plan Update & Processing Timeline

Please be advised the KCB Hard Red Winter Wheat (KW) delivery process is now fully integrated in Deliveries Plus. Beginning with the **July 2013 Hard Red Winter Wheat (KW) contract**, clearing firms may use Deliveries Plus to manage the delivery process for HRW Wheat deliveries. The functionality in Deliveries Plus includes:

- Wheat registration
- Long date reporting
- Intent Submission
- Assignment Processing
- Reports
- Invoicing

As part of the integration, paper wheat receipts will be converted into electronic receipts through E-Grain. **Any firm anticipating delivery in the July 2013 contract month must convert the paper receipts to electronic.** Beginning **June 3, 2013**, clearing firms holding paper receipts can submit original receipts to the Kansas City Board of Trade Office located at 4800 Main Street, Suite 303, Kansas City, MO 64112 for conversion. The paper receipts will be cancelled and a new electronic receipt will be provided. For further information on the conversion of receipts process please refer to the following Special Executive report dated April 15, 2013:

http://www.cmegroup.com/rulebook/files/ser_6620- kcbt_wheat_receipt_conversion - 04-15-13.pdf

In addition, firms submitting long dates via the long date file will be able to submit KCB Hard Red Winter Wheat long dates under exchange CBT on the file. The file will be processed and long dates will be stored under the KCB product exchange.

To test long date file submissions in the New Release environment, please contact Deliveries at 312.930.3172 to coordinate. All long dates file submissions must include the word “**test**” in the file name.

For example: PFTP.FXXXDLV**TEST**.DATA

Storage for HRW Wheat receipts will be managed between clearing firms and clearing agents of facilities. However, clearing firms may manage the storage paid through date of inventory in Deliveries Plus. Storage for HRW receipts must be current up to the first calendar day of each

contract delivery month. For the July 2013 contracts, the storage must be paid through June 30, 2013.

Delivery Processing and Timeline

The following is a guide on the delivery processing and timeline that will be in place beginning with the July 2013 KW contracts. All time/deadlines are Central Standard Time.

Long Date Reporting

Firms may begin submitting long dates on June 25th. Firms have until 8:00 pm. to submit long dates. Long date files are processed daily beginning at 2:00 pm until 8:00 pm.

Intents

Firms must submit delivery intentions by 4:00 pm on any valid intent day.

Beginning with the July 2013 contract, CME will no longer publish the intents for the day on CME Group.com. All intentions will be processed on the day the intents are submitted and reports will be made available to clearing firms.

Assignment

Assignment will be completed on the day of intent after 8:00 pm. Firm notification reports will be made available in EREP following assignment processing. Delivery Issue and Stops Reports will be made available on cmegroup.com through the following link once assignment processing is complete:

<http://www.cmegroup.com/market-data/reports/cbot-delivery-reports.html>

Notice Day and Invoices

The notice day for intentions submitted is the business day following assignment unless it is the last intent day. On last intent day, the notice day is same day. On notice day, positions from a delivery are removed.

Invoices are generated and made available to firms in EREP the morning following assignment.

Delivery

By 7:30 am on the day of delivery, payment for delivery will be credited or debited from a firm's and certificates will be transferred to the buyer's in Deliveries Plus.

July 2013 HRW Wheat

First Position	First Intent	First Notice/Invoice	First Delivery	Last Trade	Last Intent	Last Notice/Invoice	Last Delivery
June 25	June 27	June 28	July 1	July 12	July 30	July 30	July 31

Report List

DLV300 Firm Notification
DLV402 Invoice
DLV700 Inventory List

Deliveries Plus Access

In order to access the KCB functionality, clearing firms must request access by completing an access request form and faxing the form to Firm Support at 312.604.9450.

<http://www.cmegroup.com/clearing/files/onlineaccess.pdf>

If there are any questions, please contact Deliveries at 312.930.3172.