13-283

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, June 18, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Wednesday, June 19, 2013.

Current rates as of:

Tuesday, June 18, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
			ELECTRICITY - Outright Rates					
ERCOT DAILY LOAD FORCAST FUT (EMC)								
EMC	Spec	Mnth 1	Decrease	USD	1,760	1,600	1,045	950
EMC	Hedge/Member	Mnth 1	Decrease	USD	1,600	1,600	950	950
EMC	Spec	Mnth 2	Decrease	USD	1,760	1,600	1,045	950
EMC	Hedge/Member	Mnth 2	Decrease	USD	1,600	1,600	950	950
EMC	Spec	Mnths 3-11	Decrease	USD	1,760	1,600	1,045	950
EMC	Hedge/Member	Mnths 3-11	Decrease	USD	1,600	1,600	950	950
EMC	Spec	Mnths 12+	Decrease	USD	1,760	1,600	1,045	950
EMC	Hedge/Member	Mnths 12+	Decrease	USD	1,600	1,600	950	950
ERCOT HSTON 345KV HUB DAY AHD OFFPK (EHP)								
EHP	Spec	Mnth 1	Decrease	USD	165	150	138	125
EHP	Hedge/Member	Mnth 1	Decrease	USD	150	150	125	125
ERCOT NORTH 345KV HUB DAY AHD OFFPK (ERU)								
ERU	Spec	Mnth 1	Decrease	USD	165	150	138	125
ERU	Hedge/Member	Mnth 1	Decrease	USD	150	150	125	125
ERCOT SOUTH 345KV HUB DAY AHD OFFPK (ERA)								
ERA	Spec	Mnth 1	Decrease	USD	165	150	138	125
ERA	Hedge/Member	Mnth 1	Decrease	USD	150	150	125	125
ERCOT WEST 345KV HUB DAY AHD OFFPK (EWK)								
EWK	Spec	Mnth 1	Decrease	USD	165	150	138	125
EWK	Hedge/Member	Mnth 1	Decrease	USD	150	150	125	125