



13-245

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, May 24, 2013

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, May 28, 2013.**

Current rates as of:

**Friday, May 24, 2013.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>ELECTRICITY - Outright Rates</b>								
<b>MISO INDIANA HUB OFF-PEAK MO FUT (EJ)</b>								
EJ	Spec	Mnth 12+	Increase	USD	990	900	1,155	1,050
EJ	Hedge/Member	Mnth 12+	Increase	USD	900	900	1,050	1,050
<b>NYISO ZONE F 5MW O PK FUT (4M)</b>								
4M	Spec	Mnths 3-11	Increase	USD	22	20	28	25
4M	Hedge/Member	Mnths 3-11	Increase	USD	20	20	25	25
<b>NYISO ZONE F 5MW PK FUT (4L)</b>								
4L	Spec	Mnths 3-11	Increase	USD	385	350	468	425
4L	Hedge/Member	Mnths 3-11	Increase	USD	350	350	425	425
<b>NATURAL GAS - Outright Rates</b>								
<b>VENTURA BASIS FUT (PF)</b>								
PF	Spec	Mnths 2-5	Increase	USD	55	50	110	100
PF	Hedge/Member	Mnths 2-5	Increase	USD	50	50	100	100
<b>PETROLEUM CRACKS AND SPREADS - Outright Rates</b>								
<b>SINGAPORE FUEL OIL SPREAD FUT (SD)</b>								
SD	Spec	Mnth 1	Increase	USD	2,750	2,500	3,080	2,800
SD	Hedge/Member	Mnth 1	Increase	USD	2,500	2,500	2,800	2,800
<b>WEATHER - Outright Rates</b>								
<b>K4 NEW YORK CDD FUTURES (K4)</b>								
K4	Spec		Increase	USD	11%	8%	14%	10%
K4	Hedge/Member		Increase	USD	8%	8%	10%	10%