



## Memorandum

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**13-236**

DATE: 5/21/2013

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

### Strike Interval Increase

Effective Sunday, June 2, 2013, for trade date Monday, June 3, 2013, the Commodity Exchange Inc. (COMEX or EXCHANGE) will increase the strike price interval for Silver Options (Clearing Code **SI**/Globex Code **SI**). Specifically, the strike interval will increase from the current 0.05 to 0.25 on CME Globex, the COMEX Trading Floor and for submission for clearing on CME ClearPort. In the event that Silver prices fall to below \$10/troy ounce, COMEX will list \$0.10 strike price increments in addition to the \$0.25 increments.

Specifically, the listing convention will expand from six to twenty strike prices above and below the at-the-money option for the COMEX trading floor and CME Globex. For options cleared through CME ClearPort, strikes prices can be added on an as needed basis in addition to the regular strike price listing schedule.

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Regards,  
CME Clearing