



13-166

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, April 04, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, April 05, 2013.

Current rates as of:

Thursday, April 04, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
E-MINI NIKKEI 225 YEN DENOMINATED (ENY)								
ENY	Spec		Increase	JPY	35,200	32,000	44,000	40,000
ENY	Hedge/Member		Increase	JPY	32,000	32,000	40,000	40,000
N1 FUTURES (N1)								
N1	Spec		Increase	JPY	176,000	160,000	220,000	200,000
N1	Hedge/Member		Increase	JPY	160,000	160,000	200,000	200,000
NIKKEI 225 FUTURES (NK)								
NK	Spec		Increase	USD	1,760	1,600	2,200	2,000
NK	Hedge/Member		Increase	USD	1,600	1,600	2,000	2,000
FX - Outright Rates								
AD/JY FUTURES (AJ)								
AJ	Spec		Increase	JPY	330,000	300,000	440,000	400,000
AJ	Hedge/Member		Increase	JPY	300,000	300,000	400,000	400,000
BPJY FUTURE (BY)								
BY	Spec		Increase	JPY	363,000	330,000	473,000	430,000
BY	Hedge/Member		Increase	JPY	330,000	330,000	430,000	430,000
CD/JY FUTURES (CY)								
CY	Spec		Increase	JPY	330,000	300,000	440,000	400,000
CY	Hedge/Member		Increase	JPY	300,000	300,000	400,000	400,000
E-MICRO JPY/USD (MJY)								
MJY	Spec		Increase	USD	286	260	341	310
MJY	Hedge/Member		Increase	USD	260	260	310	310
E-MINI J-YEN FUTURE (J7)								
J7	Spec		Increase	USD	1,430	1,300	1,705	1,550
J7	Hedge/Member		Increase	USD	1,300	1,300	1,550	1,550
JAPANESE YEN FUTURES (JY)								
JY	Spec		Increase	USD	2,860	2,600	3,410	3,100
JY	Hedge/Member		Increase	USD	2,600	2,600	3,100	3,100