



13-166

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, April 04, 2013

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Friday, April 05, 2013.**

Current rates as of:

**Thursday, April 04, 2013.**

# SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC   | Rate Type    | Description | Change   | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|--------------|-------------|----------|-----|-----------------|---------------------|-------------|-----------------|
| <b>Outright Rates</b>                          |              |             |          |     |                 |                     |             |                 |
| <b>EQUITY INDEX - Outright Rates</b>           |              |             |          |     |                 |                     |             |                 |
| <b>E-MINI NIKKEI 225 YEN DENOMINATED (ENY)</b> |              |             |          |     |                 |                     |             |                 |
| ENY  | Spec         |             | Increase | JPY | 35,200          | 32,000              | 44,000      | 40,000          |
| ENY  | Hedge/Member |             | Increase | JPY | 32,000          | 32,000              | 40,000      | 40,000          |
| <b>N1 FUTURES (N1)</b>                         |              |             |          |     |                 |                     |             |                 |
| N1   | Spec         |             | Increase | JPY | 176,000         | 160,000             | 220,000     | 200,000         |
| N1   | Hedge/Member |             | Increase | JPY | 160,000         | 160,000             | 200,000     | 200,000         |
| <b>NIKKEI 225 FUTURES (NK)</b>                 |              |             |          |     |                 |                     |             |                 |
| NK   | Spec         |             | Increase | USD | 1,760           | 1,600               | 2,200       | 2,000           |
| NK   | Hedge/Member |             | Increase | USD | 1,600           | 1,600               | 2,000       | 2,000           |
| <b>FX - Outright Rates</b>                     |              |             |          |     |                 |                     |             |                 |
| <b>AD/JY FUTURES (AJ)</b>                      |              |             |          |     |                 |                     |             |                 |
| AJ   | Spec         |             | Increase | JPY | 330,000         | 300,000             | 440,000     | 400,000         |
| AJ   | Hedge/Member |             | Increase | JPY | 300,000         | 300,000             | 400,000     | 400,000         |
| <b>BPJY FUTURE (BY)</b>                        |              |             |          |     |                 |                     |             |                 |
| BY   | Spec         |             | Increase | JPY | 363,000         | 330,000             | 473,000     | 430,000         |
| BY   | Hedge/Member |             | Increase | JPY | 330,000         | 330,000             | 430,000     | 430,000         |
| <b>CD/JY FUTURES (CY)</b>                      |              |             |          |     |                 |                     |             |                 |
| CY   | Spec         |             | Increase | JPY | 330,000         | 300,000             | 440,000     | 400,000         |
| CY   | Hedge/Member |             | Increase | JPY | 300,000         | 300,000             | 400,000     | 400,000         |
| <b>E-MICRO JPY/USD (MJY)</b>                   |              |             |          |     |                 |                     |             |                 |
| MJY  | Spec         |             | Increase | USD | 286             | 260                 | 341         | 310             |
| MJY  | Hedge/Member |             | Increase | USD | 260             | 260                 | 310         | 310             |
| <b>E-MINI J-YEN FUTURE (J7)</b>                |              |             |          |     |                 |                     |             |                 |
| J7   | Spec         |             | Increase | USD | 1,430           | 1,300               | 1,705       | 1,550           |
| J7   | Hedge/Member |             | Increase | USD | 1,300           | 1,300               | 1,550       | 1,550           |
| <b>JAPANESE YEN FUTURES (JY)</b>               |              |             |          |     |                 |                     |             |                 |
| JY   | Spec         |             | Increase | USD | 2,860           | 2,600               | 3,410       | 3,100           |
| JY   | Hedge/Member |             | Increase | USD | 2,600           | 2,600               | 3,100       | 3,100           |