

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: Tuesday, March 12<sup>th</sup>, 2013

ADVISORY #: 13-123

SUBJECT: PC-SPAN Version 4.5 Build 562 Upgrade Effective Tuesday, March 12<sup>th</sup>,

2013

Please be advised that on March 12<sup>th</sup>, 2013 CME Clearing will release a new version of PC-SPAN® software. This version offers improvements to Volatility Offsets calculations for futures and options products. It is available for download by registered PC-SPAN users at www.cme-ch.com.

This upgrade is optional as there are no changes in the Risk Parameter file formats in conjunction with this release. Also, there are no changes to CDS margin calculations.

Please contact the CME Clearing Risk Hotline at <a href="mailto:clearing.riskmanagement@cmegroup.com">clearing.riskmanagement@cmegroup.com</a> or 312-648-3888 for more information.