



#13-097

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, February 25, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, February 26, 2013.

Current rates as of:

Monday, February 25, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
DAP FOB NOLA SWAP (DFL)								
DFL	Spec		Decrease	USD	4,400	4,000	2,200	2,000
DFL	Hedge/Member		Decrease	USD	4,000	4,000	2,000	2,000
DAP FOB TAMPA SWAP (DFT)								
DFT	Spec		Decrease	USD	4,950	4,500	4,400	4,000
DFT	Hedge/Member		Decrease	USD	4,500	4,500	4,000	4,000
UAN FOB NOLA SWAP (UFU)								
UFU	Spec		Decrease	USD	3,850	3,500	3,300	3,000
UFU	Hedge/Member		Decrease	USD	3,500	3,500	3,000	3,000
UREA (GRANULAR) FOB U.S. GULF SWAP (UFN)								
UFN	Spec		Decrease	USD	7,700	7,000	4,400	4,000
UFN	Hedge/Member		Decrease	USD	7,000	7,000	4,000	4,000
UREA (PRILLED BULK) FOB YUZHNY SWAP (UFZ)								
UFZ	Spec		Decrease	USD	7,150	6,500	4,400	4,000
UFZ	Hedge/Member		Decrease	USD	6,500	6,500	4,000	4,000