

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 13-075

SUBJECT: **Deliveries Plus – New Release – Deliverable Swap Futures and Live Cattle**

Please be advised that new functionality has been added and changes were made to Deliveries Plus. The changes will be available for testing in the New Release Environment on the afternoon of **February 13, 2013**.

Deliverable Interest Rate Swap Futures

The intent functionality in Deliveries Plus that supports Deliverable Swap Futures was recently updated (please note this process is now different for Deliverable Swaps than other deliverable products). Firms will be required to upload intents on the user interface of Deliveries Plus via the "Intent Upload" screen for these products, and shall submit a CSV file that meets the requirements outlined in Clearing Advisory # [13-029](#).

The following testing schedule will allow for clearing member submittal of Deliverable Interest Rate Swap Futures and will begin on the afternoon of **February 13, 2013**:

- Firms may submit intent uploads Monday through Thursday from 8:00 AM CST to 8:00 PM CST.
- Intents submitted on Friday may be submitted from 8:00 AM CST to 12:00 PM CST.
- A delivery cycle will run every Friday and will create Interest Rate Swaps. Interest Rate Swap clearing firms will receive clearing confirms by 5:00 PM CST and Interest Rate Swap information will be available on the end of day reports.

New Release Environment Notes for Deliverable Interest Rate Swap Futures

The New Release Environment will be unavailable on Wednesdays for maintenance. **The new and revised requirements for firms submitting intent uploads are as follows:**

- File must be a CSV format.
- All column headers are required on the file even if there is no value entered.
- If one record on the file contains errors, the whole file is rejected.
- If a firm does not specify or submits an erroneous account_id the default position account is applied.
- Firms must supply a Dest_Account_Id
- Firms can submit multiple files adding on to existing intents created.

- Intents entered are viewable on the Deliveries Plus Intent List under the “Last Intent Date” of the contract.
- Numerical fields should be formatted as text to ensure proper processing of firm’s numerical information.
- Firms can delete intents in Deliveries Plus on the Intent List.

Live Cattle Futures

The Live Cattle product is scheduled to migrate to Deliveries Plus on **March 11, 2013**. The migration will include new and improved features for the delivery process. Some of the features include:

- Firms can manage delivery scheduling through the Delivery Schedules feature in Deliveries Plus.
- Firms will receive email confirmations when additions or changes are made to delivery schedules in real time.

Firms may begin testing Live Cattle in the New Release environment on the afternoon of **Wednesday, February 13, 2013**.

Training will be provided in March 2013 in preparation of the April 2013 Live Cattle Futures. A separate notice will be sent that contains details of the training session.

If there are any questions, please contact Deliveries at 312.930.3172 or email clearinghousedelivteam@cmegroup.com .