



13-060

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Monday, February 04, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, February 04, 2013.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
FX - Inter-commodity Spread Rates						
EURO FX/JY FUTURE (RY) vs EURO FX/SF FUTURES (RF) vs YEN FUTURE (JY) vs SWISS FUTURES (SF)						
Spread Credit Rate	New	+1:-1:+1:-1			95%	95%
AD/CD FUTURES (AC) vs AUSTRALIAN DOLLAR FUTURES (AD) vs CANADIAN DOLLAR FUTURES (CD)						
Spread Credit Rate	New	+1:-2:+2			95%	95%
AD/JY FUTURES (AJ) vs EC/AD FUTURES (CA) vs EURO FX/JY FUTURE (RY)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
BP/JY FUTURE (BY) vs BRITISH POUND FUTURES (BP) vs YEN FUTURES (JY)						
Spread Credit Rate	New	+1:-2:+1			95%	95%
BP/JY FUTURE (BY) vs EURO FX/BP FUTURE (RP) vs YEN FUTURES (JY) vs EURO FUTURES (EC)						
Spread Credit Rate	New	+1:-1:+1:-1			95%	95%
BP/JY FUTURE (BY) vs EURO FX/JY FUTURE (RY) vs EURO FUTURES (EC) vs BRITISH POUND FUTURES (BP)						
Spread Credit Rate	New	+1:-1:+1:-2			95%	95%
BP/JY FUTURE (BY) vs EURO FX/JY FUTURE (RY) vs EURO FX/BP FUTURE (RP)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
BP/SF FUTURE (BF) vs BRITISH POUND FUTURES (BP) vs SWISS FRANC FUTURES (SF)						
Spread Credit Rate	New	+1:-2:+1			95%	95%
EC/AD CROSS RATE FUTURES (CA) vs EURO FUTURE (EC) vs AUSTRALIAN DOLLAR FUTURES (AD)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
EC/CD CROSS RATE FUTURE (CC) vs EURO FUTURE (EC) vs CANADIAN DOLLAR FUTURES(CD)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
EURO FX/BP FUTURE (RP) vs EURO FUTURE (EC) vs BRITISH POUND FUTURES (BP)						
Spread Credit Rate	New	+2:-2:+3			95%	95%
EURO FX/BP FUTURE (RP) vs EURO FX/JY FUTURE (RY) vs YEN FUTURE (JY) vs BRITISH POUND FUTURES (BP)						
Spread Credit Rate	New	+1:-1:-1:+2			95%	95%
EURO FX/BP FUTURE (RP) vs EURO FX/SF FUTURES (RF) vs BP/SF FUTURE (BF)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
EURO FX/BP FUTURE (RP) vs EURO FX/SF FUTURES (RF) vs BRITISH POUND FUTURES (BP) vs SWISS FUTURES (SF)						
Spread Credit Rate	New	+1:-1:+2:-1			95%	95%
EURO FX/JY FUTURE (RY) vs AD/JY FUTURES (AJ) vs EURO FUTURES (EC) vs AUSTRALIAN DOLLAR FUTURES (AD)						
Spread Credit Rate	New	+1:-1:-1:+2			95%	95%
EURO FX/JY FUTURE (RY) vs AD/JY FUTURES (AJ) vs EURO FUTURES (EC) vs YEN FUTURES (JY) vs AUSTRALIAN DOLLAR FUTURES (AD)						

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
Spread Credit Rate	New	+2:-1:-2:+1:+2			95%	95%
EURO FX/JY FUTURE (RY) vs EURO FUTURE (EC) vs YEN FUTURE (JY)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
EURO FX/SF FUTURES (RF) vs EURO FUTURE (EC) vs SWISS FRANC FUTURE (SF)						
Spread Credit Rate	New	+1:-1:+1			95%	95%