



Advisory Notice

Clearing House

#13-031

TO: Clearing Member Firms
Back Office Managers
Delivery Personnel

FROM: CME Clearing

SUBJECT: **CHANGE IN FREIGHT RATE FOR CARCASS GRADED CATTLE DELIVERIES**

DATE: January 22, 2013

Pending CFTC notification, the standard freight rate for carcass graded deliveries will decrease from \$4.50 to **\$4.10** per mile per contract for all 2013 Live Cattle futures contracts. This change will become effective on Friday, February 1, 2013. The standard freight rate is used in carcass graded deliveries of Live Cattle to compensate the seller for additional mileage when the buyer requests delivery at a packing plant that is farther from the feedyard than the delivery point stockyards.

If there are any questions, please contact Deliveries at (312) 930-3172.