



13-028

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, January 18, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, January 22, 2013.

Current rates as of:

Friday, January 18, 2013.

In addition to the changes below, effective Tuesday January 22nd, CME Clearing will add NY-MP (Heating Oil Financial Futures) to the roster of Modified Split Allocation Products. Please refer to advisory 12-259 for further details.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ENVIRONMENTAL - Outright Rates								
IN DELIVERY MONTH EUA FUTURES (6T)								
6T	Spec	Mth 1	Decrease	EUR	1,265	1,150	1,045	950
6T	Hedge/Member	Mth 1	Decrease	EUR	1,150	1,150	950	950
6T	Spec	Mths 2+	Decrease	EUR	1,265	1,150	1,045	950
6T	Hedge/Member	Mths 2+	Decrease	EUR	1,150	1,150	950	950
PETROLEUM CRACKS AND SPREADS - Outright Rates								
SINGAPORE GASOIL 10PPM V GSOLSPD FUT (STZ)								
STZ	Spec	Mnth 1	Increase	USD	990	900	1,320	1,200
STZ	Hedge/Member	Mnth 1	Increase	USD	900	900	1,200	1,200