



12-555

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, December 20, 2012

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Friday, December 21, 2012.**

Current rates as of:

**Thursday, December 20, 2012.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Inter-commodity Spread Rates</b>						
<b>FX - Inter-commodity Spread Rates</b>						
<b>AUSTRALIAN DOLLAR (AD - CME) vs CROSS RATE AUSTRALIAN DOLLAR/JAPANESE YEN (AJ - CME) vs JAPANESE YEN (JY - CME)</b>						
Spread Credit Rate	New	+2:-1:-1			98%	98%