



12-510

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, November 26, 2012

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, November 27, 2012.**

Current rates as of:

**Monday, November 26, 2012.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>PETROLEUM CRACKS AND SPREADS - Outright Rates</b>								
<b>UP DOWN GC ULSD VS NMX HO SPRD (LT)</b>								
LT	Spec	Mths 2+	Increase	USD	605	550	770	700
LT	Hedge/Member	Mths 2+	Increase	USD	550	550	700	700
<b>REFINED PRODUCTS - Outright Rates</b>								
<b>ICE GASOIL BALMO FUT (U9)</b>								
U9	Spec		Decrease	USD	60,500	55,000	38,500	35,000
U9	Hedge/Member		Decrease	USD	55,000	55,000	35,000	35,000