



12-467

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, November 1, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Tuesday, November 06, 2012.**

Current rates as of:

Thursday, November 1, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
REFINED PRODUCTS - Inter-commodity Spread Rates						
GASOIL 0.1 (PLATTS) BARGES FOB RDAM SWAP FUTURES (NY-VL - CME) vs GASOIL 0.1 (PLATTS) CARGOES CIF NWE SWAP FUTURES (NY-TW - CME)						
Spread Credit Rate	New	+1:-1			75%	75%
GASOIL 0.1 (PLATTS) CARGOES CIF MED SWAP FUTURES (NY-Z4 - CME) vs GASOIL 0.1 (PLATTS) BARGES FOB RDAM SWAP FUTURES (NY-VL - CME)						
Spread Credit Rate	New	+1:-1			75%	75%
GASOIL 0.1 (PLATTS) CARGOES CIF MED SWAP FUTURES (NY-Z4 - CME) vs GASOIL 0.1 (PLATTS) CARGOES CIF NWE SWAP FUTURES (NY-TW - CME)						
Spread Credit Rate	New	+1:-1			75%	75%