



12-437

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, October 11, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

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As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, October 16, 2012.

Current rates as of:

Thursday, October 11, 2012.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
COAL - Outright Rates								
COAL API2 CIF ARA ARG-MCCLOSKEY SWP (MTF)								
MTF	Spec		Decrease	USD	3,025	2,750	2,640	2,400
MTF	Hedge/Member		Decrease	USD	2,750	2,750	2,400	2,400
COAL API4 RCH BAY ARGS MCCLOSKEY SW (MFF)								
MFF	Spec		Decrease	USD	2,970	2,700	2,640	2,400
MFF	Hedge/Member		Decrease	USD	2,700	2,700	2,400	2,400
CRUDE OIL SPREADS - Outright Rates								
WTS (ARGUS) V WTI TRD MTH SWP (FH)								
FH	Spec	Mnth 1	Decrease	USD	2,090	1,900	1,870	1,700
FH	Hedge/Member	Mnth 1	Decrease	USD	1,900	1,900	1,700	1,700
FH	Spec	Mnths 2-3	Decrease	USD	1,870	1,700	1,650	1,500
FH	Hedge/Member	Mnths 2-3	Decrease	USD	1,700	1,700	1,500	1,500
FH	Spec	Mnths 4+	Decrease	USD	1,870	1,700	1,650	1,500
FH	Hedge/Member	Mnths 4+	Decrease	USD	1,700	1,700	1,500	1,500
ELECTRICITY - Outright Rates								
NEW YORK HUB ZONE J PEAK DAILY (JN)								
JN	Spec		Decrease	USD	2,640	2,400	1,980	1,800
JN	Hedge/Member		Decrease	USD	2,400	2,400	1,800	1,800
NYISO ZONE A LBMP SWAP FUTURE (AN)								
AN	Spec		Decrease	USD	2,640	2,400	1,980	1,800
AN	Hedge/Member		Decrease	USD	2,400	2,400	1,800	1,800
FREIGHT - Outright Rates								
TC2 ROTTERDAM TO USAC 37K MT (TM)								
TM	Spec	Mnths 2+	Increase	USD	1,375	1,250	1,650	1,500
TM	Hedge/Member	Mnths 2+	Increase	USD	1,250	1,250	1,500	1,500
METALS - Outright Rates								
IRON ORE FUTURES (TIO)								
TIO	Spec	Mths 1-2	Increase	USD	3,850	3,500	4,950	4,500
TIO	Hedge/Member	Mths 1-2	Increase	USD	3,500	3,500	4,500	4,500
TIO	Spec	Mths 3+	Increase	USD	3,850	3,500	4,950	4,500
TIO	Hedge/Member	Mths 3+	Increase	USD	3,500	3,500	4,500	4,500
IRON ORE(PLATTS) SWAP FUTURES (PIO)								
PIO	Spec		Increase	USD	8,800	8,000	11,000	10,000
PIO	Hedge/Member		Increase	USD	8,000	8,000	10,000	10,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PETROLEUM CRACKS AND SPREADS - Outright Rates								
1% FOIL(PLTS) CARGOES FOB NWE CRACK (FVB)								
FVB	Spec	Mnth 1	Increase	USD	13,970	12,700	17,463	15,875
FVB	Hedge/Member	Mnth 1	Increase	USD	12,700	12,700	15,875	15,875
FVB	Spec	Mnth 2	Increase	USD	9,779	8,890	13,970	12,700
FVB	Hedge/Member	Mnth 2	Increase	USD	8,890	8,890	12,700	12,700
1% FUEL OIL RDM VS 1% OIL NWE PLTS (33)								
33	Spec	Mths 2+	Increase	USD	1,650	1,500	1,980	1,800
33	Hedge/Member	Mths 2+	Increase	USD	1,500	1,500	1,800	1,800
CHICAGO UNL GAS PL VS RBOB SPR (3C)								
3C	Spec		Decrease	USD	5,500	5,000	4,510	4,100
3C	Hedge/Member		Decrease	USD	5,000	5,000	4,100	4,100
EURO DIESEL 10PPM VS. ICE (ET)								
ET	Spec	Mnths 1-5	Increase	USD	3,960	3,600	4,730	4,300
ET	Hedge/Member	Mnths 1-5	Increase	USD	3,600	3,600	4,300	4,300
ET	Spec	Mnths 6+	Increase	USD	2,200	2,000	2,750	2,500
ET	Hedge/Member	Mnths 6+	Increase	USD	2,000	2,000	2,500	2,500
FAME0(ARG)BIO FOB ROTRD VS ICE GSOL (LE)								
LE	Spec		Increase	USD	3,850	3,500	6,600	6,000
LE	Hedge/Member		Increase	USD	3,500	3,500	6,000	6,000
FUEL OIL NWE CRACK VS. ICE (FI)								
FI	Spec	Mnth 1	Increase	USD	2,200	2,000	2,750	2,500
FI	Hedge/Member	Mnth 1	Increase	USD	2,000	2,000	2,500	2,500
FI	Spec	Mnth 2	Increase	USD	1,540	1,400	2,200	2,000
FI	Hedge/Member	Mnth 2	Increase	USD	1,400	1,400	2,000	2,000
G. COAST #6 FUEL OIL 3.0% VS BRENT (GCI)								
GCI	Spec		Decrease	USD	1,650	1,500	1,320	1,200
GCI	Hedge/Member		Decrease	USD	1,500	1,500	1,200	1,200
GASOIL 0.1 CIF NWE V. ISE SWAP (TU)								
TU	Spec	Mths 4+	Decrease	USD	3,300	3,000	2,530	2,300
TU	Hedge/Member	Mths 4+	Decrease	USD	3,000	3,000	2,300	2,300
GASOLINE UP-DOWN (ARGUS) SWAP (UZ)								
UZ	Spec		Increase	USD	1,760	1,600	2,090	1,900
UZ	Hedge/Member		Increase	USD	1,600	1,600	1,900	1,900

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
GRP THREE ULSD(PLT)VS HEAT OIL (A6)								
A6	Spec	Mnths 2-5	Decrease	USD	1,650	1,500	1,375	1,250
A6	Hedge/Member	Mnths 2-5	Decrease	USD	1,500	1,500	1,250	1,250
HEATING OIL VS. ICE GASOIL (HA)								
HA	Spec	Mnth 1-5	Increase	USD	2,475	2,250	3,025	2,750
HA	Hedge/Member	Mnth 1-5	Increase	USD	2,250	2,250	2,750	2,750
HA	Spec	Mnth 6+	Increase	USD	2,475	2,250	2,475	2,250
HA	Hedge/Member	Mnth 6+	Increase	USD	2,250	2,250	2,250	2,250
JAPAN C&F NAPHTHA CRACK SPREAD (JB)								
JB	Spec		Decrease	USD	3,300	3,000	2,640	2,400
JB	Hedge/Member		Decrease	USD	3,000	3,000	2,400	2,400
MIN GSL .1 PLTS CRGS CIFNWE VS GSL (MGF)								
MGF	Spec	Mths 4+	Decrease	USD	330	300	253	230
MGF	Hedge/Member	Mths 4+	Decrease	USD	300	300	230	230
MINI EUR DIESEL10PPM VS ICE GS SWAP (MUD)								
MUD	Spec	Mnths 1-5	Increase	USD	396	360	473	430
MUD	Hedge/Member	Mnths 1-5	Increase	USD	360	360	430	430
MUD	Spec	Mnths 6+	Increase	USD	220	200	275	250
MUD	Hedge/Member	Mnths 6+	Increase	USD	200	200	250	250
NY JET FUEL(PL) VS HEATING OIL (1U)								
1U	Spec		Decrease	USD	1,925	1,750	1,650	1,500
1U	Hedge/Member		Decrease	USD	1,750	1,750	1,500	1,500
RBOB GAS VS. BRENT CRCK SPRD SWAPS (RBB)								
RBB	Spec	Mnths 1-2	Increase	USD	1,925	1,750	2,200	2,000
RBB	Hedge/Member	Mnths 1-2	Increase	USD	1,750	1,750	2,000	2,000
RME(ARG) BIO FOB RTDM VS ICE GSOIL (KE)								
KE	Spec		Increase	USD	5,500	5,000	6,600	6,000
KE	Hedge/Member		Increase	USD	5,000	5,000	6,000	6,000
SPORE FUEL OIL 180CST 6.35 DUBAI CK (STS)								
STS	Spec		Increase	USD	3,520	3,200	3,960	3,600
STS	Hedge/Member		Increase	USD	3,200	3,200	3,600	3,600
SPORE MOGS95 UNLDED VS SPORE 92 UNL (SMU)								
SMU	Spec		Decrease	USD	4,400	4,000	2,200	2,000
SMU	Hedge/Member		Decrease	USD	4,000	4,000	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
REFINED PRODUCTS - Outright Rates								
ARGUS BIODIESEL RME FOB RDAM S (1A)								
1A	Spec		Increase	USD	4,400	4,000	5,500	5,000
1A	Hedge/Member		Increase	USD	4,000	4,000	5,000	5,000
EUROPE NAPHTHA CALSWAP (UN)								
UN	Spec	Mths 1	Increase	USD	46,200	42,000	52,800	48,000
UN	Hedge/Member	Mths 1	Increase	USD	42,000	42,000	48,000	48,000
UN	Spec	Mths 2+	Increase	USD	46,200	42,000	52,800	48,000
UN	Hedge/Member	Mths 2+	Increase	USD	42,000	42,000	48,000	48,000
FAME 0 (ARGUS) BIODSL FOB RTTRDM (2L)								
2L	Spec		Increase	USD	4,400	4,000	5,500	5,000
2L	Hedge/Member		Increase	USD	4,000	4,000	5,000	5,000
GAS EURO-BOB OXY (ARG) NEW BRG (7H)								
7H	Spec	Mnth 1	Increase	USD	49,500	45,000	58,300	53,000
7H	Hedge/Member	Mnth 1	Increase	USD	45,000	45,000	53,000	53,000
7H	Spec	Mnths 2-6	Increase	USD	46,200	42,000	55,000	50,000
7H	Hedge/Member	Mnths 2-6	Increase	USD	42,000	42,000	50,000	50,000
7H	Spec	Mnths 7+	Increase	USD	39,600	36,000	48,400	44,000
7H	Hedge/Member	Mnths 7+	Increase	USD	36,000	36,000	44,000	44,000
GULF COAST JET FUEL CLNDR SWAP (GE)								
GE	Spec	Mnth 1	Decrease	USD	8,250	7,500	7,150	6,500
GE	Hedge/Member	Mnth 1	Decrease	USD	7,500	7,500	6,500	6,500
GE	Spec	Mnths 2-6	Decrease	USD	8,250	7,500	7,150	6,500
GE	Hedge/Member	Mnths 2-6	Decrease	USD	7,500	7,500	6,500	6,500
GE	Spec	Mnths 7+	Decrease	USD	7,150	6,500	6,050	5,500
GE	Hedge/Member	Mnths 7+	Decrease	USD	6,500	6,500	5,500	5,500
GULF COAST ULSD CALENDAR SWAP (LY)								
LY	Spec	Mnth 1	Increase	USD	5,775	5,250	6,325	5,750
LY	Hedge/Member	Mnth 1	Increase	USD	5,250	5,250	5,750	5,750
LY	Spec	Mnths 2-6	Increase	USD	5,500	5,000	6,050	5,500
LY	Hedge/Member	Mnths 2-6	Increase	USD	5,000	5,000	5,500	5,500
LY	Spec	Mnths 7+	Increase	USD	4,950	4,500	5,500	5,000
LY	Hedge/Member	Mnths 7+	Increase	USD	4,500	4,500	5,000	5,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
JAPAN C&F NAPHTHA SWAP (JA)								
JA	Spec	Mnth 1	Increase	USD	48,400	44,000	55,000	50,000
JA	Hedge/Member	Mnth 1	Increase	USD	44,000	44,000	50,000	50,000
JA	Spec	Mnths 2+	Increase	USD	48,400	44,000	55,000	50,000
JA	Hedge/Member	Mnths 2+	Increase	USD	44,000	44,000	50,000	50,000
MIN EURO NPHTHA CIF NWE SWAP (MNC)								
MNC	Spec	Mths 1	Increase	USD	4,620	4,200	5,280	4,800
MNC	Hedge/Member	Mths 1	Increase	USD	4,200	4,200	4,800	4,800
MNC	Spec	Mths 2+	Increase	USD	4,620	4,200	5,280	4,800
MNC	Hedge/Member	Mths 2+	Increase	USD	4,200	4,200	4,800	4,800
MIN JAPAN C&F NAPHTHA PLATTS SWAP (MJN)								
MJN	Spec	Mnth 1	Increase	USD	4,840	4,400	5,500	5,000
MJN	Hedge/Member	Mnth 1	Increase	USD	4,400	4,400	5,000	5,000
MJN	Spec	Mnths 2+	Increase	USD	4,840	4,400	5,500	5,000
MJN	Hedge/Member	Mnths 2+	Increase	USD	4,400	4,400	5,000	5,000
MINI GAS EUROBOB OXY BARGES SWAP (MEO)								
MEO	Spec	Mnth 1	Increase	USD	4,950	4,500	5,830	5,300
MEO	Hedge/Member	Mnth 1	Increase	USD	4,500	4,500	5,300	5,300
MEO	Spec	Mnths 2-6	Increase	USD	4,620	4,200	5,500	5,000
MEO	Hedge/Member	Mnths 2-6	Increase	USD	4,200	4,200	5,000	5,000
MEO	Spec	Mnths 7+	Increase	USD	3,960	3,600	4,840	4,400
MEO	Hedge/Member	Mnths 7+	Increase	USD	3,600	3,600	4,400	4,400
SINGAPORE NAPHTHA SWAP (SP)								
SP	Spec		Increase	USD	6,050	5,500	6,600	6,000
SP	Hedge/Member		Increase	USD	5,500	5,500	6,000	6,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Corn - 2nd New Crop v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	574	425	810	600
C	Hedge/Member		Increase	USD	425	425	600	600
Corn - 2nd New Crop v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	115	85	162	120
YC	Hedge/Member		Increase	USD	85	85	120	120
Corn - Current Crop v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	1,688	1,250	2,025	1,500
C	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Corn - Current Crop v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	338	250	405	300
YC	Hedge/Member		Increase	USD	250	250	300	300
Corn - Mth 1 v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	1,755	1,300	2,160	1,600
C	Hedge/Member		Increase	USD	1,300	1,300	1,600	1,600
Corn - Mth 1 v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	351	260	432	320
YC	Hedge/Member		Increase	USD	260	260	320	320
Corn - Mth 1 v New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	1,688	1,250	1,890	1,400
C	Hedge/Member		Increase	USD	1,250	1,250	1,400	1,400
Corn - Mth 1 v New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	338	250	378	280
YC	Hedge/Member		Increase	USD	250	250	280	280
Corn - New Crop v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Decrease	USD	1,350	1,000	1,080	800
C	Hedge/Member		Decrease	USD	1,000	1,000	800	800
Corn - New Crop v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	270	200	216	160
YC	Hedge/Member		Decrease	USD	200	200	160	160
Corn - New Crop v New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Decrease	USD	1,013	750	675	500
C	Hedge/Member		Decrease	USD	750	750	500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn - New Crop v New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	203	150	135	100
YC	Hedge/Member		Decrease	USD	150	150	100	100
Soybean - Current Crop v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	540	400	743	550
YK	Hedge/Member		Increase	USD	400	400	550	550
Soybean - Current Crop v 2nd New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	2,700	2,000	3,713	2,750
S	Hedge/Member		Increase	USD	2,000	2,000	2,750	2,750
Soybean - Current Crop v Current Crop (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	203	150	270	200
YK	Hedge/Member		Increase	USD	150	150	200	200
Soybean - Current Crop v Current Crop (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,013	750	1,350	1,000
S	Hedge/Member		Increase	USD	750	750	1,000	1,000
Soybean - Current Crop v New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	473	350	675	500
YK	Hedge/Member		Increase	USD	350	350	500	500
Soybean - Current Crop v New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	2,363	1,750	3,375	2,500
S	Hedge/Member		Increase	USD	1,750	1,750	2,500	2,500
Soybean - Mth 1-2 v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	729	540	878	650
YK	Hedge/Member		Increase	USD	540	540	650	650
Soybean - Mth 1-2 v 2nd New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	3,645	2,700	4,388	3,250
S	Hedge/Member		Increase	USD	2,700	2,700	3,250	3,250
Soybean - Mth 1-2 v Current Crop (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	446	330	594	440
YK	Hedge/Member		Increase	USD	330	330	440	440
Soybean - Mth 1-2 v Current Crop (SOYBEAN FUTURES)								
S	Spec		Increase	USD	2,228	1,650	2,970	2,200
S	Hedge/Member		Increase	USD	1,650	1,650	2,200	2,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean - Mth 1-2 v New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	513	380	743	550
YK	Hedge/Member		Increase	USD	380	380	550	550
Soybean - Mth 1-2 v New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	2,565	1,900	3,713	2,750
S	Hedge/Member		Increase	USD	1,900	1,900	2,750	2,750
Soybean - New Crop v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	324	240	243	180
YK	Hedge/Member		Decrease	USD	240	240	180	180
Soybean - New Crop v 2nd New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,620	1,200	1,215	900
S	Hedge/Member		Decrease	USD	1,200	1,200	900	900
Soybean - New Crop v New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	270	200	189	140
YK	Hedge/Member		Decrease	USD	200	200	140	140
Soybean - New Crop v New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,350	1,000	945	700
S	Hedge/Member		Decrease	USD	1,000	1,000	700	700
Soybean Oil (CBOT) (07) - Current Crop v 2nd New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	338	250	473	350
07	Hedge/Member		Increase	USD	250	250	350	350
Soybean Oil (CBOT) (07) - Current Crop v Current Crop (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	169	125	236	175
07	Hedge/Member		Increase	USD	125	125	175	175
Soybean Oil (CBOT) (07) - Current Crop v New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	236	175	338	250
07	Hedge/Member		Increase	USD	175	175	250	250
Soybean Oil (CBOT) (07) - Mth 1-2 v Current Crop (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	169	125	236	175
07	Hedge/Member		Increase	USD	125	125	175	175
Soybean Oil (CBOT) (07) - Mth 1-2 v New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	304	225	473	350
07	Spec		Increase	USD	338	250	506	375
07	Hedge/Member		Increase	USD	250	250	375	375
07	Hedge/Member		Increase	USD	225	225	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Oil (CBOT) (07) - New Crop v 2nd New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	304	225	405	300
07	Hedge/Member		Increase	USD	225	225	300	300
Soybean Oil (CBOT) (07) - New Crop v New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	236	175	304	225
07	Hedge/Member		Increase	USD	175	175	225	225
Soymeal (CBOT) (06) - Current Crop v 2nd New Crop (Oct through Sept) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	1,485	1,100	2,025	1,500
06	Hedge/Member		Increase	USD	1,100	1,100	1,500	1,500
Soymeal (CBOT) (06) - Current Crop v New Crop (Oct through Sept) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	1,350	1,000	1,890	1,400
06	Hedge/Member		Increase	USD	1,000	1,000	1,400	1,400
Soymeal (CBOT) (06) - Current Crop vs Current Crop (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	1,013	750	1,350	1,000
06	Hedge/Member		Increase	USD	750	750	1,000	1,000
Soymeal (CBOT) (06) - Mth 1-2 v 2nd New Crop (Oct through Sept) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	1,586	1,175	2,363	1,750
06	Hedge/Member		Increase	USD	1,175	1,175	1,750	1,750
Soymeal (CBOT) (06) - Mth 1-2 v Current Crop (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	1,350	1,000	1,890	1,400
06	Hedge/Member		Increase	USD	1,000	1,000	1,400	1,400
Soymeal (CBOT) (06) - Mth 1-2 v New Crop (Oct through Sept) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	2,025	1,500	2,363	1,750
06	Hedge/Member		Increase	USD	1,500	1,500	1,750	1,750
Soymeal (CBOT) (06) - New Crop v New Crop (Oct through Sep) (SOYBEAN MEAL FUTURES)								
06	Spec		Decrease	USD	1,080	800	810	600
06	Hedge/Member		Decrease	USD	800	800	600	600
Wheat - 2nd New Crop v 2nd New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	95	70	149	110
YW	Hedge/Member		Increase	USD	70	70	110	110
Wheat - 2nd New Crop v 2nd New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	473	350	743	550
W	Hedge/Member		Increase	USD	350	350	550	550

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat - Current Crop v 2nd New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	351	260	486	360
YW	Hedge/Member		Increase	USD	260	260	360	360
Wheat - Current Crop v 2nd New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	1,755	1,300	2,430	1,800
W	Hedge/Member		Increase	USD	1,300	1,300	1,800	1,800
Wheat - Current Crop v Current Crop (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	122	90	176	130
YW	Hedge/Member		Increase	USD	90	90	130	130
Wheat - Current Crop v Current Crop (WHEAT FUTURES)								
W	Spec		Increase	USD	608	450	878	650
W	Hedge/Member		Increase	USD	450	450	650	650
Wheat - Current Crop v New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	270	200	351	260
YW	Hedge/Member		Increase	USD	200	200	260	260
Wheat - Current Crop v New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	1,350	1,000	1,755	1,300
W	Hedge/Member		Increase	USD	1,000	1,000	1,300	1,300
Wheat - New Crop v 2nd New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	243	180	297	220
YW	Hedge/Member		Increase	USD	180	180	220	220
Wheat - New Crop v 2nd New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	1,215	900	1,485	1,100
W	Hedge/Member		Increase	USD	900	900	1,100	1,100
Wheat - New Crop v New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	135	100	176	130
YW	Hedge/Member		Increase	USD	100	100	130	130
Wheat - New Crop v New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	675	500	878	650
W	Hedge/Member		Increase	USD	500	500	650	650