

12-424

October 3, 2012

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: **REVISED:** HOLIDAY SCHEDULE-COLUMBUS DAY MONDAY,
OCTOBER 8, 2012

Friday, October 5, 2012

For update to date trading schedules during the holiday, please refer to the links below.

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2012floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2012-columbus-day.pdf>

NYMEX Trading Floor: http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2012.pdf

NYMEX ClearPort: http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2012_Holiday_Calendar.pdf

A.

CLEARING, SPAN AND OUT-TRADE PROCESSING CYCLES

The Exchange will have normal operations on Monday, October 8, 2012 except that there will be no intra-day banking/settlement cycle or performance bond processing on Monday, October 8, 2012. U.S. banks will be closed in observance of Columbus Day. Clearing will run a normal end of day cycle.

Out-Trade Processing cycles are unaffected by the holiday.

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, October 5, 2012 and Tuesday, October 9, 2012.** There will be **no intra-day banking and settlement cycle processing on Monday, October 8, 2012.**

SPAN Files will be produced at their normal times on Friday, October 5, 2012 and Monday, October 8, 2012.

BANKING AND PERFORMANCE BOND COLLATERAL PROCESSING

Processing of Performance Bond Collateral

The U.S. bank holiday will prohibit the posting of collateral transactions dated Monday, October 8, 2012. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, October 8th. Clearing Asset Management will not be available for posting transactions on Monday, October 8, 2012.

The "Interest-Earning Facility" (IEF) will be closed for all transactions on **Monday, October 8th**. No purchases or redemptions will be allowed for the IEF-2, IEF-3, IEF-4 or IEF-5 programs on Monday, October 8th. **Please refer to IEF2 processing deadline schedules for October 5th on the last page of this advisory.**

A.M. SETTLEMENT CONFIRMATIONS

Settlement variation and performance bond cash call/release amounts resulting from Friday, October 5th RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Monday, October 8th. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, October 9th.

SVIEF for October 5th and October 8th RTH settlements will be for value date October 9th.

B. FOREIGN CURRENCY CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

<u>Trade Date</u>	<u>Value Date</u>
Thursday, October 4, 2012	Friday, October 5, 2012
Friday, October 5, 2012	Tuesday, October 9, 2012

Canadian dollar, Mexican peso, Euro, British pound

<u>Trade Date</u>	<u>Value Date</u>
Friday, October 5, 2012	Friday, October 5, 2012
Tuesday, October 9, 2012	Tuesday, October 9, 2012

C. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, October 3, 2012	Friday, October 5, 2012
Thursday, October 4, 2012	Tuesday, October 9, 2012
Friday, October 5, 2012	Wednesday, October 10, 2012

Canadian dollar, Mexican Peso, Euro, British pound

<u>Trade Date</u>	<u>Value Date</u>
Thursday, October 4, 2012	Friday, October 5, 2012
Friday, October 5, 2012	Tuesday, October 9, 2012

D. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>10/5/12</u>	<u>10/8/12</u>
*BlackRock	2:30 p.m.	Closed
Cash Funds: Prime		
FedFund		
TempFund		
*Dreyfus		Closed
Institutional Cash Advantage	2:30 p.m.	
Treasury Cash Mgmt	2:00 p.m.	
*DWS		Closed
CAT Government & Agency Cash	2:00 p.m.	
Money Market Series	2:30 p.m.	
Federated	2:30 p.m.	Closed
Prime Obligations Fund		

FFI Select Institutional Fund	2:30 p.m.	Closed
*Goldman Sachs Fin Square Money Market Fund Financial Square Prime Obligations Fund	2:30 p.m.	Closed
*HSBC U.S. Government MMF	2:00 p.m.	Closed
Investor Money Market	2:30 p.m.	Closed
*JPMorgan Prime Money Market	2:30 p.m.	Closed
*Morgan Stanley Institutional Liquidity Gov Portfolio Institutional Liquidity Prime Portfolio	2:30 p.m.	Closed
RBC Prime Money Market	2:30 p.m.	Closed
SSgA Prime Money Market Portfolio	2:30 p.m.	Closed
State Street Institutional Liquid Reserves	2:30 p.m.	Closed
UBS Select Prime Preferred	2:30 p.m.	Closed
Select Treasury Preferred	2:00 p.m.	Closed
Wells Fargo Heritage Money Market Fund	2:30 p.m.	Closed

***Same closing time for all funds unless otherwise noted.**

****Fund closing times are subject to change.**

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.