

TO: Clearing Member Firms

Chief Financial Officers Back Office Managers Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements: Agricultural Intra-Commodity Charges and Petroleum Cracks

and Spreads Outrights

DATE: Thursday, September 27, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, September 28, 2012.

Current rates as of:

Thursday, September 27, 2012.

CC	Rate Type	Description	Change	ISO	Current	Current	New Initial	New
		·			Initial	Maintenance		Maintenance
Outrig	ght Rates							
		PETF	ROLEUM CRA	CKS AN	D SPREADS	- Outright Rates		
1% FC	OIL(PLTS) CARGO	ES FOB NWE	CRACK (FVB)				
FVB	Spec	Mnth 1	Increase	USD	9,779	8,890	13,970	12,700
FVB	Hedge/Member	Mnth 1	Increase	USD	8,890	8,890	12,700	12,700
FUEL	OIL NWE CRACK	VS. ICE (FI)						
FI	Spec	Mnth 1	Increase	USD	1,540	1,400	2,200	2,000
FI	Hedge/Member	Mnth 1	Increase	USD	1,400	1,400	2,000	2,000

	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance		
ntra	Spreads									
			AGRIC	CULTURI	E - Intra Sprea	ads				
Soybean - 2nd New Crop v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)										
ΥK	Spec		Increase	USD	189	140	230	170		
ΥK	Hedge/Member		Increase	USD	140	140	170	170		
Soyb	ean - 2nd New Cro	p v 2nd New Cr	op (Nov thro	ugh Sep) (SOYBEAN	FUTURES)				
S	Spec		Increase	USD	945	700	1,148	850		
S	Hedge/Member		Increase	USD	700	700	850	850		
Soyb	ean - Current Crop	v 2nd New Cro	p (Nov throu	gh Sep)	(MINI-SIZED	SOYBEANS FUT	URES)			
ΥK	Spec		Increase	USD	405	300	540	400		
ΥK	Hedge/Member		Increase	USD	300	300	400	400		
Soyb	ean - Current Crop	v 2nd New Cro	p (Nov throu	ıgh Sep)	(SOYBEAN F	UTURES)				
S	Spec		Increase	USD	2,025	1,500	2,700	2,000		
S	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000		
Soyb	ean - Current Crop	v Current Crop	(MINI-SIZED	SOYBE	ANS FUTURE	ES)				
ΥK	Spec		Increase	USD	135	100	203	150		
ΥK	Hedge/Member		Increase	USD	100	100	150	150		
Soyb	ean - Current Crop	v Current Crop	(SOYBEAN	FUTURE	S)					
s ·	Spec		Increase	USD	675	500	1,013	750		
			Increase	USD	500	500	750	750		
3	Hedge/Member				500					
	Hedge/Member	v New Crop (N				BEANS FUTURE				
Soyb	-	v New Crop (N				BEANS FUTURE		350		
Soyb YK	pean - Current Crop	v New Crop (No	ov through S	Sep) (MIN	II-SIZED SOY		ES)	350 350		
Soyb YK YK	pean - Current Crop		ov through S Increase Increase	Gep) (MIN USD USD	338 250	250 250	473			
Soyb YK YK Soyb	Spec Hedge/Member		ov through S Increase Increase	Gep) (MIN USD USD	338 250	250 250	473			
Soyb YK YK Soyb	Spec Hedge/Member Dean - Current Crop		Increase Increase ov through S	USD USD USD Bep) (SO	338 250 YBEAN FUTU	250 250 RES)	473 350	350		
Soyb YK YK Soyb S	Spec Hedge/Member Dean - Current Crop	v New Crop (No	Increase Increase Increase Increase Increase Increase Increase	USD USD USD Sep) (SO' USD USD	338 250 YBEAN FUTU 1,688 1,250	250 250 RES) 1,250 1,250	2,363 1,750	350 1,750		
Soyb YK YK Soyb S	Spec Hedge/Member Spec Spec Hedge/Member Spec Hedge/Member	v New Crop (No	Increase Increase Increase Increase Increase Increase Increase	USD USD USD Sep) (SO' USD USD	338 250 YBEAN FUTU 1,688 1,250	250 250 RES) 1,250 1,250	2,363 1,750	1,750 1,750		
Soyb YK YK Soyb S Soyb YK	Spec Hedge/Member Spec Spec Hedge/Member Spec Hedge/Member	v New Crop (No	Increase	Gep) (MIN USD USD Gep) (SO USD USD	338 250 YBEAN FUTU 1,688 1,250 SIZED SOYB	250 250 RES) 1,250 1,250 EANS FUTURES	2,363 1,750	350 1,750		
Soyb YK YK Soyb S Soyb YK YK	Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Spec	o v New Crop (No	Increase	Gep) (MIN USD USD USD USD USD USD USD USD	338 250 YBEAN FUTU 1,688 1,250 SIZED SOYB 540 400	250 250 RES) 1,250 1,250 EANS FUTURES 400 400	2,363 1,750	1,750 1,750 540		
Soyb YK YK Soyb S Soyb YK YK Soyb	Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Hedge/Member	o v New Crop (No	Increase	Gep) (MIN USD USD USD USD USD USD USD USD	338 250 YBEAN FUTU 1,688 1,250 SIZED SOYB 540 400	250 250 RES) 1,250 1,250 EANS FUTURES 400 400	2,363 1,750	1,750 1,750 540		
Soyb YK YK Soyb S Soyb YK YK YK	Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member Spec Hedge/Member	o v New Crop (No	Increase	Gep) (MIN USD USD USD USD USD USD USD USD USD	338 250 YBEAN FUTU 1,688 1,250 SIZED SOYB 540 400 BEAN FUTUR	250 250 RES) 1,250 1,250 EANS FUTURES 400 400 ES)	2,363 1,750 729 540	1,750 1,750 540		
Soyb YK Soyb S Soyb YK YK Soyb	Spec Hedge/Member Spec Spec Spec Spec Spec Spec Spec Spec	New Crop (Nov	Increase	Sep) (MINUSD USD USD USD USD USD USD USD USD USD	338 250 YBEAN FUTU 1,688 1,250 SIZED SOYB 540 400 BEAN FUTUR 2,700 2,000	250 250 RES) 1,250 1,250 EANS FUTURES 400 400 ES)	2,363 1,750 5) 729 540	1,750 1,750 540 540		
YK Soyb S Soyb YK YK S S Soyb S S S S S S S S S S S S S	Spec Hedge/Member	New Crop (Nov	Increase	Sep) (MINUSD USD USD USD USD USD USD USD USD USD	338 250 YBEAN FUTU 1,688 1,250 SIZED SOYB 540 400 BEAN FUTUR 2,700 2,000	250 250 RES) 1,250 1,250 EANS FUTURES 400 400 ES)	2,363 1,750 5) 729 540	1,750 1,750 540 540		

	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra	Spreads							
Soyk	pean - Mth 1-2 v Cur	rent Crop (SO	BEAN FUTU	IRES)				
S	Spec		Increase	USD	1,688	1,250	2,228	1,650
S	Hedge/Member		Increase	USD	1,250	1,250	1,650	1,650
Soyk	pean - Mth 1-2 v Nev	v Crop (Nov th	rough Sep) (I	MINI-SIZE	D SOYBEAN	S FUTURES)		
ΥK	Spec		Increase	USD	405	300	513	380
ΥK	Hedge/Member		Increase	USD	300	300	380	380
Soyk	pean - Mth 1-2 v Nev	v Crop (Nov th	rough Sep) (\$	SOYBEA	N FUTURES)			
S	Spec		Increase	USD	2,025	1,500	2,565	1,900
S	Hedge/Member		Increase	USD	1,500	1,500	1,900	1,900
Soyk	pean - New Crop v 2	nd New Crop (Nov through	Sep) (MI	NI-SIZED SO	YBEANS FUTUR	ES)	
ΥK	Spec		Decrease	USD	378	280	324	240
ΥK	Hedge/Member		Decrease	USD	280	280	240	240
Soyk	pean - New Crop v 2	nd New Crop (Nov through	Sep) (SC	YBEAN FUT	URES)		
S	Spec		Decrease	USD	1,890	1,400	1,620	1,200
S	Hedge/Member		Decrease	USD	1,400	1,400	1,200	1,200
Soyk	oean Oil (CBOT) (07	์) - Mth 1-2 v Cเ	ırrent Crop (S	SOYBEA	N OIL FUTUR	ES)		
07	Spec		Increase	USD	101	75	169	125
			Increase	USD	75	75	125	405
07	Hedge/Member			005	75		123	125
	Hedge/Member bean Oil (CBOT) (07) - Mth 1-2 v Ne						125
Soyk	-) - Mth 1-2 v Ne						225
Soyk 07	pean Oil (CBOT) (07) - Mth 1-2 v Ne	ew Crop (Oct	through	Sep) (SOYBE	AN OIL FUTURE	ES)	
Soyk 07 07	pean Oil (CBOT) (07	•	ew Crop (Oct Increase Increase	through USD USD	Sep) (SOYBE 203 150	AN OIL FUTURE	ES) 304	225
Soyk 07 07 Soyk	Spec Hedge/Member	•	ew Crop (Oct Increase Increase	through USD USD	Sep) (SOYBE 203 150	AN OIL FUTURE	ES) 304	225 225
Soy k 07 07 Soy k	Spec Hedge/Member Dean Oil (CBOT) (07	•	Increase Increase Increase	through USD USD	Sep) (SOYBE 203 150 URES)	150 150	304 225	225 225
Soyk 07 07 Soyk 07	Spec Hedge/Member Dean Oil (CBOT) (07) - Mth 3 v Mth	Increase Increase Increase Increase Increase Increase Increase	through USD USD OIL FUT USD USD	203 150 TURES) 101 75	150 150 150 75 75	304 225 169 125	225 225 125
Soy k 07 Soy k 07 07	spec Hedge/Member Dean Oil (CBOT) (07 Spec Dean Oil (CBOT) (07 Spec Hedge/Member) - Mth 3 v Mth	Increase Increase Increase Increase Increase Increase Increase	through USD USD OIL FUT USD USD	203 150 TURES) 101 75	150 150 150 75 75	304 225 169 125	225 225 125 125
Soyk 07 07 Soyk 07 07 Soyk	pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07) - Mth 3 v Mth	Increase Increase Increase Increase Increase Increase Increase Increase Increase	through USD USD OIL FUT USD USD USD	203 150 **URES) **101 75 **Sep) (SOYBE	150 150 150 75 75 75	304 225 169 125	225 225 125 125
Soyk 07 07 Soyk 07 07 Soyk	pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Spec) - Mth 3 v Mth) - Mth 3-4 v Ne	Increase	through USD	203 150 TURES) 101 75 Sep) (SOYBE 135 100	75 75 75 75 2AN OIL FUTURE 100 100	169 125 125 236 175	225 225 125 125
Soyk 07 07 Soyk 07 07 07	pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member Hedge/Member) - Mth 3 v Mth) - Mth 3-4 v Ne	Increase	through USD	203 150 TURES) 101 75 Sep) (SOYBE 135 100	75 75 75 75 2AN OIL FUTURE 100 100	169 125 125 236 175	225 225 125 125 175 175
Soyk 07 07 07 07 07 07 07 07 07	pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07) - Mth 3 v Mth) - Mth 3-4 v Ne	Increase	through USD	203 150 TURES) 101 75 Sep) (SOYBE 135 100 gh Sep) (SOY	150 150 150 75 75 EAN OIL FUTURE 100 100 BEAN OIL FUTU	169 125 ES) 236 175	225 225 125 125 175 175
Soyk 07 07 07 07 07 07 07 07 07 07 07 07	pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec) - Mth 3 v Mth) - Mth 3-4 v Ne) - New Crop v	Increase	through USD	203 150 TURES) 101 75 Sep) (SOYBE 135 100 gh Sep) (SOY) 203 150	150 150 150 75 75 75 2AN OIL FUTURE 100 100 150	169 125 ES) 236 175 RES)	225 225 125 125 175 175
07 07 Soyk 07 07 Soyk 07 07	pean Oil (CBOT) (07 Spec Hedge/Member pean Oil (CBOT) (07 Spec Hedge/Member) - Mth 3 v Mth) - Mth 3-4 v Ne) - New Crop v	Increase	through USD	203 150 TURES) 101 75 Sep) (SOYBE 135 100 gh Sep) (SOY) 203 150	150 150 150 75 75 75 2AN OIL FUTURE 100 100 150	169 125 ES) 236 175 RES)	225 225 125 125 175 175

СС	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra	Spreads							
Soyn	neal (CBOT) (06) - N	Ith 1-2 v New C	rop (Oct thre	ough Sep	t) (SOYBEAN	NEAL FUTURE	ES)	
06	Spec		Increase	USD	1,485	1,100	2,025	1,500
06	Hedge/Member		Increase	USD	1,100	1,100	1,500	1,500
Soyn	neal (CBOT) (06) - N	Ith 3 v Mth 4 (S	OYBEAN ME	EAL FUTU	JRES)			
06	Spec		Increase	USD	608	450	1,013	750
06	Hedge/Member		Increase	USD	450	450	750	750
Soyn	neal (CBOT) (06) - N	Ith 3-4 v New C	rop (Oct thre	ough Sep	t) (SOYBEAN	NEAL FUTURE	ES)	
06	Spec		Increase	USD	945	700	1,350	1,000
06	Hedge/Member		Increase	USD	700	700	1,000	1,000
Soyn	neal (CBOT) (06) - N	lew Crop v New	Crop (Oct t	hrough S	ep) (SOYBE	AN MEAL FUTUR	RES)	
06	Spec		Increase	USD	810	600	1,080	800
06	Hedge/Member		Increase	USD	600	600	800	800