

 **CME Group** | Advisory Notice

12-391

TO: Clearing Member Firms; Back Office Managers  
FROM: CME Clearing  
SUBJECT: 5:1 Offset CBOT Mini-sized Agriculture futures effective Monday,  
September 17, 2012  
DATE: September 13, 2012

Effective Monday, September 17, 2012, CME Clearing will allow firms to execute offset transactions in the CBOT Mini-sized Agricultural futures. The offset ratio will be five Mini-sized future contracts to one Full-sized future contract. In order to allow the Mini-sized future contracts to be offset with their respective Full-sized future contracts, the delivery specifications for the Mini-sized Agricultural future contracts will be modified so that on any day during the delivery period; only deliveries in multiples of five contracts will be allowed for Mini-sized Agricultural future contracts. On last intent day, any quantity of Mini-sized future contracts may be tendered for delivery.

The rule amendments are described in SER S-6350 and can be located online at [http://www.cmegroup.com/rulebook/files/ser\\_6350\\_Mini-Big\\_Offset\\_v4.pdf](http://www.cmegroup.com/rulebook/files/ser_6350_Mini-Big_Offset_v4.pdf).

Similar to other offset transactions, firms are required to enter those transactions in Front End Clearing (FEC) any time before 7:00 p.m. CST. Any transactions entered after 7:00 PM CST will be processed the next business day. On the Last Trade Day, if an offset is entered after 7:00 p.m. the offset will not be processed.

In addition to implementing offsets between the Mini and Full-sized future contracts, the Exchange has extended the daytime trading hours for CBOT Mini-sized Agricultural futures to 2:30 p.m.

For questions or concerns on executing please contact CME Clearing Deliveries Unit at (312) 930-3172.