



12-346

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, August 09, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

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As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, August 13, 2012.

Current rates as of:

Thursday, August 09, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CRUDE OIL - Outright Rates								
CRUDE OIL LAST DAY FINANCIAL FUT (26)								
26	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
26	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
CRUDE OIL FINANCIAL FUTURES (WS)								
WS	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
WS	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
CRUDE OIL FUTURE NYMEX (CL)								
CL	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
CL	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
CRUDE OIL TRADE AT MARKER LONDON (CLL)								
CLL	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
CLL	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
CRUDE OIL TRADE AT MARKER SINGAPORE (CLS)								
CLS	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
CLS	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
CRUDE OIL TRADE AT SETTLEMENT (CLT)								
CLT	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
CLT	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
E-MINI CRUDE OIL FUTURES (QM)								
QM	Spec	Mnth 19-28	Increase	USD	2,768	2,050	2,869	2,125
QM	Hedge/Member	Mnth 19-28	Increase	USD	2,050	2,050	2,125	2,125
MICRO CRUDE OIL FUTURES (MCL)								
MCL	Spec	Mnth 19-28	Increase	USD	6	4	6	4
MCL	Hedge/Member	Mnth 19-28	Increase	USD	4	4	4	4
NYMEX CRUDE OIL MACI INDEX (XC)								
XC	Spec	Mnth 19-28	Increase	USD	1,107	820	1,148	850
XC	Hedge/Member	Mnth 19-28	Increase	USD	820	820	850	850
NYMEX CRUDE OIL MACI INDEX TAS (XCT)								
XCT	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
XCT	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250
WTI CALENDAR SWAP (CS)								
CS	Spec	Mnth 19-28	Increase	USD	5,535	4,100	5,738	4,250
CS	Hedge/Member	Mnth 19-28	Increase	USD	4,100	4,100	4,250	4,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

COAL - Intra Spreads

Central Appalachian Coal Futures - All Months (NYMEX COAL FUTURES)

QL	Spec	Increase	USD	660	600	1,320	1,200
QL	Hedge/Member	Increase	USD	600	600	1,200	1,200

Coal (API 4) fob Richards Bay (Argus/McCloskey) Swap Futures - All Months (COAL API4 RCH BAY ARGS MCCLOSKEY SW)

MFF	Spec	Increase	USD	990	900	1,650	1,500
MFF	Hedge/Member	Increase	USD	900	900	1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CRUDE OIL - Intra Spreads								
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 1-3 (BRENT CALENDAR SWAP)								
CY	Spec		Decrease	USD	1,688	1,250	1,013	750
CY	Hedge/Member		Decrease	USD	1,250	1,250	750	750
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 1-3 (ICE BRENT (SINGAPORE MARKER) SWAP)								
IBS	Spec		Decrease	USD	1,688	1,250	1,013	750
IBS	Hedge/Member		Decrease	USD	1,250	1,250	750	750
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 2-4 (BRENT CALENDAR SWAP)								
CY	Spec		Decrease	USD	1,350	1,000	540	400
CY	Hedge/Member		Decrease	USD	1,000	1,000	400	400
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 2-4 (ICE BRENT (SINGAPORE MARKER) SWAP)								
IBS	Spec		Decrease	USD	1,350	1,000	540	400
IBS	Hedge/Member		Decrease	USD	1,000	1,000	400	400
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 3-5 (BRENT CALENDAR SWAP)								
CY	Spec		Decrease	USD	338	250	68	50
CY	Hedge/Member		Decrease	USD	250	250	50	50
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 3-5 (ICE BRENT (SINGAPORE MARKER) SWAP)								
IBS	Spec		Decrease	USD	338	250	68	50
IBS	Hedge/Member		Decrease	USD	250	250	50	50
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 4-6 (BRENT CALENDAR SWAP)								
CY	Spec		Decrease	USD	338	250	68	50
CY	Hedge/Member		Decrease	USD	250	250	50	50
BRENT (ICE) CALENDAR SWAP FUTURES (CY) - 1 Month Butterfly Months 4-6 (ICE BRENT (SINGAPORE MARKER) SWAP)								
IBS	Spec		Decrease	USD	338	250	68	50
IBS	Hedge/Member		Decrease	USD	250	250	50	50
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 1-3 (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		Increase	USD	675	500	1,013	750
BBT	Hedge/Member		Increase	USD	500	500	750	750
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 1-3 (BRENT FINANCIAL FUTURES)								
BB	Spec		Increase	USD	675	500	1,013	750
BB	Hedge/Member		Increase	USD	500	500	750	750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Month 1-3 (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		Increase	USD	1	1	1	1
MBZ	Hedge/Member		Increase	USD	1	1	1	1
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 1-3 (BRENT CRUDE TAM LONDON)								
BZL	Spec		Increase	USD	675	500	1,013	750
BZL	Hedge/Member		Increase	USD	500	500	750	750
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 1-3 (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		Increase	USD	675	500	1,013	750
BZS	Hedge/Member		Increase	USD	500	500	750	750
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 1-3 (BRENT LAST DAY CONTRACT)								
BZ	Spec		Increase	USD	675	500	1,013	750
BZ	Hedge/Member		Increase	USD	500	500	750	750
Brent Crude Oil (BB, BZ, CY) - 1 Month Butterfly Months 1-3 (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		Increase	USD	675	500	1,013	750
BZT	Hedge/Member		Increase	USD	500	500	750	750
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT CALENDAR SWAP)								
CY	Spec		New	USD			675	500
CY	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			675	500
BZL	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			675	500
BZS	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			675	500
BBT	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			675	500
BB	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			675	500
BZ	Hedge/Member		New	USD			500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			675	500
BZT	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (ICE BRENT (SINGAPORE MARKER) SWAP)								
IBS	Spec		New	USD			675	500
IBS	Hedge/Member		New	USD			500	500
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 1-2 (MICRO BRENT CRUDE OIL FUTURES)								
MBZ	Spec		New	USD			1	1
MBZ	Hedge/Member		New	USD			1	1
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT CALENDAR SWAP)								
CY	Spec		New	USD			405	300
CY	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT CRUDE TAM LONDON)								
BZL	Spec		New	USD			405	300
BZL	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT CRUDE TAM SINGAPORE)								
BZS	Spec		New	USD			405	300
BZS	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT FIN TRAD AT SETTLE FUTURES)								
BBT	Spec		New	USD			405	300
BBT	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT FINANCIAL FUTURES)								
BB	Spec		New	USD			405	300
BB	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT LAST DAY CONTRACT)								
BZ	Spec		New	USD			405	300
BZ	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (BRENT LAST DAYTRADE AT SETTLEMENT)								
BZT	Spec		New	USD			405	300
BZT	Hedge/Member		New	USD			300	300
Brent Crude Oil (BB, BZ, CY) - Consecutive Months 2-3 (ICE BRENT (SINGAPORE MARKER) SWAP)								
IBS	Spec		New	USD			405	300
IBS	Hedge/Member		New	USD			300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT CALENDAR SWAP)

CY	Spec		New	USD			338	250
CY	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT CRUDE TAM LONDON)

BZL	Spec		New	USD			338	250
BZL	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT CRUDE TAM SINGAPORE)

BZS	Spec		New	USD			338	250
BZS	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT FIN TRAD AT SETTLE FUTURES)

BBT	Spec		New	USD			338	250
BBT	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT FINANCIAL FUTURES)

BB	Spec		New	USD			338	250
BB	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT LAST DAY CONTRACT)

BZ	Spec		New	USD			338	250
BZ	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (BRENT LAST DAYTRADE AT SETTLEMENT)

BZT	Spec		New	USD			338	250
BZT	Hedge/Member		New	USD			250	250

Brent Crude Oil (BB, BZ, CY) - Consecutive Months 3-4+ (ICE BRENT (SINGAPORE MARKER) SWAP)

IBS	Spec		New	USD			338	250
IBS	Hedge/Member		New	USD			250	250

Dubai Crude Oil Calendar Swap - Consecutive Months 1-2 (DUBAI CRUDE OIL CALENDAR SWAP)

DC	Spec		New	USD			550	500
DC	Hedge/Member		New	USD			500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Dubai Crude Oil Calendar Swap - Consecutive Months 2-3 (DUBAI CRUDE OIL CALENDAR SWAP)								
DC	Spec		New	USD			330	300
DC	Hedge/Member		New	USD			300	300
Dubai Crude Oil Calendar Swap - Consecutive Months 3-4+ (DUBAI CRUDE OIL CALENDAR SWAP)								
DC	Spec		New	USD			275	250
DC	Hedge/Member		New	USD			250	250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	3,375	2,500	4,050	3,000
26	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	3,375	2,500	4,050	3,000
WS	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	3,375	2,500	4,050	3,000
CL	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	3,375	2,500	4,050	3,000
CLL	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	3,375	2,500	4,050	3,000
CLS	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	3,375	2,500	4,050	3,000
CLT	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,688	1,250	2,025	1,500
QM	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	3	3	4	3
MCL	Hedge/Member		Increase	USD	3	3	3	3
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	3,375	2,500	4,050	3,000
XCT	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	675	500	810	600
XC	Hedge/Member		Increase	USD	500	500	600	600
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 1 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	3,375	2,500	4,050	3,000
CS	Hedge/Member		Increase	USD	2,500	2,500	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	2,025	1,500	2,700	2,000
26	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	2,025	1,500	2,700	2,000
WS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	2,025	1,500	2,700	2,000
CL	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	2,025	1,500	2,700	2,000
CLL	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	2,025	1,500	2,700	2,000
CLS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	2,025	1,500	2,700	2,000
CLT	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,013	750	1,350	1,000
QM	Hedge/Member		Increase	USD	750	750	1,000	1,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	2	2	3	2
MCL	Hedge/Member		Increase	USD	2	2	2	2
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	2,025	1,500	2,700	2,000
XCT	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	405	300	540	400
XC	Hedge/Member		Increase	USD	300	300	400	400
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 6 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	2,025	1,500	2,700	2,000
CS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	3,038	2,250	4,050	3,000
26	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	3,038	2,250	4,050	3,000
WS	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	3,038	2,250	4,050	3,000
CL	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	3,038	2,250	4,050	3,000
CLL	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	3,038	2,250	4,050	3,000
CLS	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	3,038	2,250	4,050	3,000
CLT	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,519	1,125	2,025	1,500
QM	Hedge/Member		Increase	USD	1,125	1,125	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	3	2	4	3
MCL	Hedge/Member		Increase	USD	2	2	3	3
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	3,038	2,250	4,050	3,000
XCT	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	608	450	810	600
XC	Hedge/Member		Increase	USD	450	450	600	600
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 2 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	3,038	2,250	4,050	3,000
CS	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	2,025	1,500	2,700	2,000
26	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	2,025	1,500	2,700	2,000
WS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	2,025	1,500	2,700	2,000
CL	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	2,025	1,500	2,700	2,000
CLL	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	2,025	1,500	2,700	2,000
CLS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	2,025	1,500	2,700	2,000
CLT	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,013	750	1,350	1,000
QM	Hedge/Member		Increase	USD	750	750	1,000	1,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	2	2	3	2
MCL	Hedge/Member		Increase	USD	2	2	2	2
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	2,025	1,500	2,700	2,000
XCT	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	405	300	540	400
XC	Hedge/Member		Increase	USD	300	300	400	400
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 6 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	2,025	1,500	2,700	2,000
CS	Hedge/Member		Increase	USD	1,500	1,500	2,000	2,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	3,038	2,250	4,050	3,000
26	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	3,038	2,250	4,050	3,000
WS	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	3,038	2,250	4,050	3,000
CL	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	3,038	2,250	4,050	3,000
CLL	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	3,038	2,250	4,050	3,000
CLS	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	3,038	2,250	4,050	3,000
CLT	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,519	1,125	2,025	1,500
QM	Hedge/Member		Increase	USD	1,125	1,125	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	3	2	4	3
MCL	Hedge/Member		Increase	USD	2	2	3	3
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	3,038	2,250	4,050	3,000
XCT	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	608	450	810	600
XC	Hedge/Member		Increase	USD	450	450	600	600
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 3 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	3,038	2,250	4,050	3,000
CS	Hedge/Member		Increase	USD	2,250	2,250	3,000	3,000
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	1,688	1,250	2,363	1,750
26	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	1,688	1,250	2,363	1,750
WS	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	1,688	1,250	2,363	1,750
CL	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	1,688	1,250	2,363	1,750
CLL	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	1,688	1,250	2,363	1,750
CLS	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	1,688	1,250	2,363	1,750
CLT	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	844	625	1,181	875
QM	Hedge/Member		Increase	USD	625	625	875	875
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	2	1	2	2
MCL	Hedge/Member		Increase	USD	1	1	2	2
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	1,688	1,250	2,363	1,750
XCT	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	338	250	473	350
XC	Hedge/Member		Increase	USD	250	250	350	350
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 6 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	1,688	1,250	2,363	1,750
CS	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	2,700	2,000	3,375	2,500
26	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	2,700	2,000	3,375	2,500
WS	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	2,700	2,000	3,375	2,500
CL	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	2,700	2,000	3,375	2,500
CLL	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	2,700	2,000	3,375	2,500
CLS	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	2,700	2,000	3,375	2,500
CLT	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,350	1,000	1,688	1,250
QM	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	3	2	3	3
MCL	Hedge/Member		Increase	USD	2	2	3	3
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	2,700	2,000	3,375	2,500
XCT	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	540	400	675	500
XC	Hedge/Member		Increase	USD	400	400	500	500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 4 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	2,700	2,000	3,375	2,500
CS	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	1,350	1,000	1,688	1,250
26	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	1,350	1,000	1,688	1,250
WS	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	1,350	1,000	1,688	1,250
CL	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	1,350	1,000	1,688	1,250
CLL	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	1,350	1,000	1,688	1,250
CLS	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	1,350	1,000	1,688	1,250
CLT	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	675	500	844	625
QM	Hedge/Member		Increase	USD	500	500	625	625
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	1	1	2	1
MCL	Hedge/Member		Increase	USD	1	1	1	1
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	1,350	1,000	1,688	1,250
XCT	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	270	200	338	250
XC	Hedge/Member		Increase	USD	200	200	250	250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 6 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	1,350	1,000	1,688	1,250
CS	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	2,363	1,750	3,038	2,250
26	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	2,363	1,750	3,038	2,250
WS	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	2,363	1,750	3,038	2,250
CL	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	2,363	1,750	3,038	2,250
CLL	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	2,363	1,750	3,038	2,250
CLS	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	2,363	1,750	3,038	2,250
CLT	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	1,181	875	1,519	1,125
QM	Hedge/Member		Increase	USD	875	875	1,125	1,125
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	2	2	3	2
MCL	Hedge/Member		Increase	USD	2	2	2	2
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	2,363	1,750	3,038	2,250
XCT	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	473	350	608	450
XC	Hedge/Member		Increase	USD	350	350	450	450
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 5 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	2,363	1,750	3,038	2,250
CS	Hedge/Member		Increase	USD	1,750	1,750	2,250	2,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	1,688	1,250	2,025	1,500
26	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	1,688	1,250	2,025	1,500
WS	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	1,688	1,250	2,025	1,500
CL	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	1,688	1,250	2,025	1,500
CLL	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	1,688	1,250	2,025	1,500
CLS	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	1,688	1,250	2,025	1,500
CLT	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	844	625	1,013	750
QM	Hedge/Member		Increase	USD	625	625	750	750
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	2	1	2	2
MCL	Hedge/Member		Increase	USD	1	1	2	2
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	1,688	1,250	2,025	1,500
XCT	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	338	250	405	300
XC	Hedge/Member		Increase	USD	250	250	300	300
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 6 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	1,688	1,250	2,025	1,500
CS	Hedge/Member		Increase	USD	1,250	1,250	1,500	1,500
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (CRUDE OIL LAST DAY FINANCIAL FUT)								
26	Spec		Increase	USD	1,350	1,000	1,688	1,250
26	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (CRUDE OIL FINANCIAL FUTURES)								
WS	Spec		Increase	USD	1,350	1,000	1,688	1,250
WS	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (CRUDE OIL FUTURE NYMEX)								
CL	Spec		Increase	USD	1,350	1,000	1,688	1,250
CL	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (CRUDE OIL TRADE AT MARKER LONDON)								
CLL	Spec		Increase	USD	1,350	1,000	1,688	1,250
CLL	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (CRUDE OIL TRADE AT MARKER SINGAPORE)								
CLS	Spec		Increase	USD	1,350	1,000	1,688	1,250
CLS	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (CRUDE OIL TRADE AT SETTLEMENT)								
CLT	Spec		Increase	USD	1,350	1,000	1,688	1,250
CLT	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (E-MINI CRUDE OIL FUTURES)								
QM	Spec		Increase	USD	675	500	844	625
QM	Hedge/Member		Increase	USD	500	500	625	625
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (MICRO CRUDE OIL FUTURES)								
MCL	Spec		Increase	USD	1	1	2	1
MCL	Hedge/Member		Increase	USD	1	1	1	1
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX TAS)								
XCT	Spec		Increase	USD	1,350	1,000	1,688	1,250
XCT	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (NYMEX CRUDE OIL MACI INDEX)								
XC	Spec		Increase	USD	270	200	338	250
XC	Hedge/Member		Increase	USD	200	200	250	250
Light Sweet Crude Oil (CL, CS, WS, 26) - Tier 7 vs. Tier 7 (WTI CALENDAR SWAP)								
CS	Spec		Increase	USD	1,013	750	1,688	1,250
CS	Hedge/Member		Increase	USD	750	750	1,250	1,250
Oman Crude Oil (NY-OQ) - 1 Month Butterfly Months 1 - 3 (DME OMAN CRUDE OIL)								
OQ	Spec		Increase	USD	1,100	1,000	1,650	1,500
OQ	Hedge/Member		Increase	USD	1,000	1,000	1,500	1,500
Oman Crude Oil (NY-OQ) - 1 Month Butterfly Months 1 - 3 (OMAN CRUDE FINANCIAL)								
ZG	Spec		Increase	USD	1,100	1,000	1,650	1,500
ZG	Hedge/Member		Increase	USD	1,000	1,000	1,500	1,500
Oman Crude Oil (NY-OQ) - Consecutive Months 1-2 (DME OMAN CRUDE OIL)								
OQ	Spec		New	USD			550	500
OQ	Hedge/Member		New	USD			500	500
Oman Crude Oil (NY-OQ) - Consecutive Months 1-2 (OMAN CRUDE FINANCIAL)								
ZG	Spec		New	USD			550	500
ZG	Hedge/Member		New	USD			500	500
Oman Crude Oil (NY-OQ) - Consecutive Months 2-3 (DME OMAN CRUDE OIL)								
OQ	Spec		New	USD			330	300
OQ	Hedge/Member		New	USD			300	300
Oman Crude Oil (NY-OQ) - Consecutive Months 2-3 (OMAN CRUDE FINANCIAL)								
ZG	Spec		New	USD			330	300
ZG	Hedge/Member		New	USD			300	300
Oman Crude Oil (NY-OQ) - Consecutive Months 3-4+ (DME OMAN CRUDE OIL)								
OQ	Spec		New	USD			275	250
OQ	Hedge/Member		New	USD			250	250
Oman Crude Oil (NY-OQ) - Consecutive Months 3-4+ (OMAN CRUDE FINANCIAL)								
ZG	Spec		New	USD			275	250
ZG	Hedge/Member		New	USD			250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

CRUDE OIL SPREADS - Intra Spreads

ARGUS LLS VS. WTI (ARGUS) TRADE MONTH SWAP FUTURES - All Months (ARGUS LLS VS. WTI (ARG) TRD M)

E5	Spec		Increase	USD	880	800	1,210	1,100
E5	Hedge/Member		Increase	USD	800	800	1,100	1,100

LLS (Argus) vs. WTI Spread Calendar Swap - All Months (LLS (ARGUS) V WTI SWAP)

WJ	Spec		Increase	USD	880	800	1,210	1,100
WJ	Hedge/Member		Increase	USD	800	800	1,100	1,100

WTI - Brent (ICE) Bullet Swap - All Months (WTI-BRENT BULLET SWAP)

BY	Spec		Increase	USD	220	200	770	700
BY	Hedge/Member		Increase	USD	200	200	700	700

WTI-BRENT (ICE) CALENDAR SWAP (BK) - Consecutive Months 1-2+ (WTI-BRENT CALENDAR SWAP)

BK	Spec		New	USD			275	250
BK	Hedge/Member		New	USD			250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
COMEX Gold - Tier 1 vs Tier 2 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Decrease	USD	24	18	20	15
MGC	Hedge/Member		Decrease	USD	18	18	15	15
COMEX Gold - Tier 1 vs Tier 2 (COMEX 100 GOLD FUTURES)								
GC	Spec		Decrease	USD	236	175	203	150
GC	Hedge/Member		Decrease	USD	175	175	150	150
COMEX Gold - Tier 1 vs Tier 2 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	Spec		Decrease	USD	236	175	203	150
GCT	Hedge/Member		Decrease	USD	175	175	150	150
COMEX Gold - Tier 1 vs Tier 2 (COMEX MINY GOLD FUTURES)								
QO	Spec		Decrease	USD	118	88	101	75
QO	Hedge/Member		Decrease	USD	88	88	75	75
COMEX Gold - Tier 1 vs Tier 3 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Decrease	USD	34	25	30	23
MGC	Hedge/Member		Decrease	USD	25	25	23	23
COMEX Gold - Tier 1 vs Tier 3 (COMEX 100 GOLD FUTURES)								
GC	Spec		Decrease	USD	338	250	304	225
GC	Hedge/Member		Decrease	USD	250	250	225	225
COMEX Gold - Tier 1 vs Tier 3 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	Spec		Decrease	USD	338	250	304	225
GCT	Hedge/Member		Decrease	USD	250	250	225	225
COMEX Gold - Tier 1 vs Tier 3 (COMEX MINY GOLD FUTURES)								
QO	Spec		Decrease	USD	169	125	152	113
QO	Hedge/Member		Decrease	USD	125	125	113	113
COMEX Gold - Tier 2 vs Tier 2 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Decrease	USD	20	15	17	13
MGC	Hedge/Member		Decrease	USD	15	15	13	13
COMEX Gold - Tier 2 vs Tier 2 (COMEX 100 GOLD FUTURES)								
GC	Spec		Decrease	USD	203	150	169	125
GC	Hedge/Member		Decrease	USD	150	150	125	125
COMEX Gold - Tier 2 vs Tier 2 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	Spec		Decrease	USD	203	150	169	125
GCT	Hedge/Member		Decrease	USD	150	150	125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
COMEX Gold - Tier 2 vs Tier 2 (COMEX MINY GOLD FUTURES)								
QO	Spec		Decrease	USD	101	75	84	63
QO	Hedge/Member		Decrease	USD	75	75	63	63
COMEX Gold - Tier 2 vs Tier 3 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Decrease	USD	27	20	24	18
MGC	Hedge/Member		Decrease	USD	20	20	18	18
COMEX Gold - Tier 2 vs Tier 3 (COMEX 100 GOLD FUTURES)								
GC	Spec		Decrease	USD	270	200	236	175
GC	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Gold - Tier 2 vs Tier 3 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	Spec		Decrease	USD	270	200	236	175
GCT	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Gold - Tier 2 vs Tier 3 (COMEX MINY GOLD FUTURES)								
QO	Spec		Decrease	USD	135	100	118	88
QO	Hedge/Member		Decrease	USD	100	100	88	88
COMEX Gold - Tier 3 vs Tier 3 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Decrease	USD	27	20	24	18
MGC	Hedge/Member		Decrease	USD	20	20	18	18
COMEX Gold - Tier 3 vs Tier 3 (COMEX 100 GOLD FUTURES)								
GC	Spec		Decrease	USD	270	200	236	175
GC	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Gold - Tier 3 vs Tier 3 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	Spec		Decrease	USD	270	200	236	175
GCT	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Gold - Tier 3 vs Tier 3 (COMEX MINY GOLD FUTURES)								
QO	Spec		Decrease	USD	135	100	118	88
QO	Hedge/Member		Decrease	USD	100	100	88	88
COMEX Silver - Tier 1 vs Tier 1 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Decrease	USD	236	175	203	150
SI	Hedge/Member		Decrease	USD	175	175	150	150
COMEX Silver - Tier 1 vs Tier 1 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Decrease	USD	236	175	203	150
SIT	Hedge/Member		Decrease	USD	175	175	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
COMEX Silver - Tier 1 vs Tier 1 (COMEX MINY SILVER FUTURES)								
QI	Spec		Decrease	USD	118	88	101	75
QI	Hedge/Member		Decrease	USD	88	88	75	75
COMEX Silver - Tier 1 vs Tier 1 (E-MINI SILVER FUTURES)								
6Q	Spec		Decrease	USD	47	35	41	30
6Q	Hedge/Member		Decrease	USD	35	35	30	30
COMEX Silver - Tier 1 vs Tier 2 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Decrease	USD	338	250	304	225
SI	Hedge/Member		Decrease	USD	250	250	225	225
COMEX Silver - Tier 1 vs Tier 2 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Decrease	USD	338	250	304	225
SIT	Hedge/Member		Decrease	USD	250	250	225	225
COMEX Silver - Tier 1 vs Tier 2 (COMEX MINY SILVER FUTURES)								
QI	Spec		Decrease	USD	169	125	152	113
QI	Hedge/Member		Decrease	USD	125	125	113	113
COMEX Silver - Tier 1 vs Tier 2 (E-MINI SILVER FUTURES)								
6Q	Spec		Decrease	USD	68	50	61	45
6Q	Hedge/Member		Decrease	USD	50	50	45	45
COMEX Silver - Tier 1 vs Tier 3 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Decrease	USD	675	500	608	450
SI	Hedge/Member		Decrease	USD	500	500	450	450
COMEX Silver - Tier 1 vs Tier 3 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Decrease	USD	675	500	608	450
SIT	Hedge/Member		Decrease	USD	500	500	450	450
COMEX Silver - Tier 1 vs Tier 3 (COMEX MINY SILVER FUTURES)								
QI	Spec		Decrease	USD	338	250	304	225
QI	Hedge/Member		Decrease	USD	250	250	225	225
COMEX Silver - Tier 1 vs Tier 3 (E-MINI SILVER FUTURES)								
6Q	Spec		Decrease	USD	135	100	122	90
6Q	Hedge/Member		Decrease	USD	100	100	90	90
COMEX Silver - Tier 2 vs Tier 2 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Decrease	USD	270	200	236	175
SI	Hedge/Member		Decrease	USD	200	200	175	175

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
COMEX Silver - Tier 2 vs Tier 2 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Decrease	USD	270	200	236	175
SIT	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Silver - Tier 2 vs Tier 2 (COMEX MINY SILVER FUTURES)								
QI	Spec		Decrease	USD	135	100	118	88
QI	Hedge/Member		Decrease	USD	100	100	88	88
COMEX Silver - Tier 2 vs Tier 2 (E-MINI SILVER FUTURES)								
6Q	Spec		Decrease	USD	54	40	47	35
6Q	Hedge/Member		Decrease	USD	40	40	35	35
COMEX Silver - Tier 2 vs Tier 3 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Decrease	USD	540	400	473	350
SI	Hedge/Member		Decrease	USD	400	400	350	350
COMEX Silver - Tier 2 vs Tier 3 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Decrease	USD	540	400	473	350
SIT	Hedge/Member		Decrease	USD	400	400	350	350
COMEX Silver - Tier 2 vs Tier 3 (COMEX MINY SILVER FUTURES)								
QI	Spec		Decrease	USD	270	200	236	175
QI	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Silver - Tier 2 vs Tier 3 (E-MINI SILVER FUTURES)								
6Q	Spec		Decrease	USD	108	80	95	70
6Q	Hedge/Member		Decrease	USD	80	80	70	70
COMEX Silver - Tier 3 vs Tier 3 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Decrease	USD	540	400	473	350
SI	Hedge/Member		Decrease	USD	400	400	350	350
COMEX Silver - Tier 3 vs Tier 3 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Decrease	USD	540	400	473	350
SIT	Hedge/Member		Decrease	USD	400	400	350	350
COMEX Silver - Tier 3 vs Tier 3 (COMEX MINY SILVER FUTURES)								
QI	Spec		Decrease	USD	270	200	236	175
QI	Hedge/Member		Decrease	USD	200	200	175	175
COMEX Silver - Tier 3 vs Tier 3 (E-MINI SILVER FUTURES)								
6Q	Spec		Decrease	USD	108	80	95	70
6Q	Hedge/Member		Decrease	USD	80	80	70	70

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

PETROLEUM CRACKS AND SPREADS - Intra Spreads

3.5% FUEL OIL RDAM CRACK SWAP (FO) - Consecutives Months 1-2+ (3.5% F OIL(PLTS) BRGES FOB RDM CRCK)

BOB	Spec		New	USD			1,746	1,588
BOB	Hedge/Member		New	USD			1,588	1,588

3.5% FUEL OIL RDAM CRACK SWAP (FO) - Consecutives Months 1-2+ (FUEL OIL CRACK VS. ICE)

FO	Spec		New	USD			275	250
FO	Hedge/Member		New	USD			250	250

EUROPEAN GASOIL CRACK SPREAD SWAP (GZ) - Consecutive Months 1-2+ (GASOIL CRACK SPREAD CALENDAR SWAP)

GZ	Spec		New	USD			275	250
GZ	Hedge/Member		New	USD			250	250

EUROPEAN GASOIL CRACK SPREAD SWAP (GZ) - Consecutive Months 1-2+ (GASOIL(ICE) CRACK SPREAD 1000MT SWP)

GOC	Spec		New	USD			2,049	1,863
GOC	Hedge/Member		New	USD			1,863	1,863

Gasoil 0.1 Barges FOB Rdam v. ICE Gasoil Swap - All Months (GASOIL 0.1 RDAM BRGS V. ICE)

WQ	Spec		Decrease	USD	1,650	1,500	1,100	1,000
WQ	Hedge/Member		Decrease	USD	1,500	1,500	1,000	1,000

Gasoil 0.1 Barges FOB Rdam v. ICE Gasoil Swap - All Months (MINI GSOIL .1 PLTTS VS ICE GSOIL SW)

MGB	Spec		Decrease	USD	165	150	110	100
MGB	Hedge/Member		Decrease	USD	150	150	100	100

Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap - Tier 1 vs. Tier 2 (ARGS GSOLNE E-BOB OXY BARGES NWE CK)

EOB	Spec		Increase	USD	5,498	4,998	9,163	8,330
EOB	Hedge/Member		Increase	USD	4,998	4,998	8,330	8,330

Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap - Tier 1 vs. Tier 2 (GAS EURO-BOB OXY (ARG) CRACK)

7K	Spec		Increase	USD	660	600	1,100	1,000
7K	Hedge/Member		Increase	USD	600	600	1,000	1,000

Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap - Tier 2 vs. Tier 2 (ARGS GSOLNE E-BOB OXY BARGES NWE CK)

EOB	Spec		Increase	USD	7,789	7,081	9,163	8,330
EOB	Hedge/Member		Increase	USD	7,081	7,081	8,330	8,330

Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap - Tier 2 vs. Tier 2 (GAS EURO-BOB OXY (ARG) CRACK)

7K	Spec		Increase	USD	935	850	1,100	1,000
7K	Hedge/Member		Increase	USD	850	850	1,000	1,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
GULF COAST #6 FUEL OIL CRACK (MG) - Consecutive Months 1-2+ (GULF COAST NO.6 FUEL OIL CRACK SWAP)								
MG	Spec		New	USD			275	250
MG	Hedge/Member		New	USD			250	250
NYH NO.2 CRACK SPREAD CAL SWAP (HK) - Consecutive Months 1-2+ (NYH NO. 2 CRACK SPREAD CAL SWAP)								
HK	Spec		New	USD			275	250
HK	Hedge/Member		New	USD			250	250
RBOB UP-DOWN CALENDAR SWAP CONTRACT (RV) - Tier 3 vs. 3 (RBOB UP-DOWN CALENDAR SWAP)								
RV	Spec		Increase	USD	275	250	440	400
RV	Hedge/Member		Increase	USD	250	250	400	400
SINGAPORE GAS OIL (GA) - Consecutive Months 1-2+ (SINGAPORE GASOIL VS ICE)								
GA	Spec		New	USD			330	300
GA	Hedge/Member		New	USD			300	300