

12-341

TO: Clearing Member Firms; Bookkeeping Software Providers, ISVs

FROM: CME Clearing

DATE: August 8, 2012

SUBJECT: **Natural Gas Modernization Tick Size change**

Effective Sunday, August 12, 2012, for trade date Monday, August 13, 2012, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will reduce the minimum price fluctuation for the natural gas contracts, listed in the table below, from \$0.0025 per MMBtu to \$0.0001 per MMBtu.

Contract	Code
Columbia Gas TCO Basis Swap (Platts IFERC) Futures	TC
Columbia Gulf Louisiana Basis Swap (Platts IFERC) Futures	GL
Houston Ship Channel Basis Swap (Platts IFERC) Futures	NH
Texas Eastern Zone M-3 Basis Swap (Platts IFERC) Futures	NX
Ventura Basis Swap (Platts IFERC) Futures	PF
Demarc Basis Swap (Platts IFERC) Futures	PE
NGPL Mid-Con Basis Swap (Platts IFERC) Futures	NL
NGPL TexOk Basis Swap (Platts IFERC) Futures	PD
Panhandle Basis Swap (Platts IFERC) Futures	PH
Waha Basis Swap (Platts IFERC) Futures	NW
Rockies Basis Swap (Platts IFERC) Futures	NR

Information Contacts		
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<b>Performance Bond Information</b>	Risk Management Dept.	(312) 648-3888
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<b>Clearing Fees</b>	Clearing Fee Hotline	(312) 648-5470