

12-310

DATE: Tuesday, July 24, 2012

TO: Clearing Member Firms

FROM: CME Clearing

SUBJECT: CME Group Receives Additional 60-Day Extension for Margin Changes

to October 4, 2012

CME Group received an additional 60-day extension for implementing margin changes to comply with CFTC Regulation 39.13(g)(8)(ii), as it applies to customers that are exchange members (member-customers) or omnibus accounts.

During the extension period, CME Clearing will work with the CFTC to address member-customer concerns. Additionally, CME Group will keep member-customers informed during this period and provide adequate notice of any changes to margin requirements.

With the extension, CME Clearing now will be required to enforce this rule as it applies to member-customers and omnibus accounts **on October 4, 2012**.