



12-290

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, July 11, 2012

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Wednesday, July 11, 2012.**

Current rates as of:

**Tuesday, July 10, 2012.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>NATURAL GAS - Outright Rates</b>								
<b>NYMEX NATURAL GAS (H.HUB LTD) FUT (HH)</b>								
HH	Spec	Mth 1	Increase	USD	2,835	2,100	3,105	2,300
HH	Hedge/Member	Mth 1	Increase	USD	2,100	2,100	2,300	2,300
HH	Spec	Mth 2	Increase	USD	2,700	2,000	2,970	2,200
HH	Hedge/Member	Mth 2	Increase	USD	2,000	2,000	2,200	2,200
HH	Spec	Summer 2012	Increase	USD	2,565	1,900	2,835	2,100
HH	Hedge/Member	Summer 2012	Increase	USD	1,900	1,900	2,100	2,100
HH	Spec	Winter 2013	Increase	USD	2,430	1,800	2,700	2,000
HH	Hedge/Member	Winter 2013	Increase	USD	1,800	1,800	2,000	2,000
HH	Spec	Summer 2013	Increase	USD	2,295	1,700	2,565	1,900
HH	Hedge/Member	Summer 2013	Increase	USD	1,700	1,700	1,900	1,900
HH	Spec	Nov 2013 - Oct 2014	Increase	USD	2,025	1,500	2,295	1,700
HH	Hedge/Member	Nov 2013 - Oct 2014	Increase	USD	1,500	1,500	1,700	1,700
HH	Spec	Nov 2014 - Oct 2015	Increase	USD	2,025	1,500	2,295	1,700
HH	Hedge/Member	Nov 2014 - Oct 2015	Increase	USD	1,500	1,500	1,700	1,700
HH	Spec	Nov 2015 - Oct 2016	Increase	USD	2,025	1,500	2,295	1,700
HH	Hedge/Member	Nov 2015 - Oct 2016	Increase	USD	1,500	1,500	1,700	1,700
HH	Spec	Nov 2016+	Increase	USD	2,565	1,900	2,835	2,100
HH	Hedge/Member	Nov 2016+	Increase	USD	1,900	1,900	2,100	2,100