



12-284

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, July 9, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, July 10, 2012.

Current rates as of:

Monday, July 9, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
FEEDER CATTLE FUTURES (FC)								
FC	Spec		Increase	USD	2,025	1,500	2,430	1,800
FC	Hedge/Member		Increase	USD	1,500	1,500	1,800	1,800
MINI-SIZED SOYBEANS FUTURES (YK)								
YK	Spec	New Crop	Increase	USD	810	600	1,013	750
YK	Hedge/Member	New Crop	Increase	USD	600	600	750	750
YK	Spec	Old Crop	Increase	USD	810	600	1,013	750
YK	Hedge/Member	Old Crop	Increase	USD	600	600	750	750
SOYBEAN CALENDAR SWAP (SNS)								
SNS	Spec	Old Crop	Increase	USD	4,050	3,000	5,063	3,750
SNS	Hedge/Member	Old Crop	Increase	USD	3,000	3,000	3,750	3,750
SNS	Spec	New Crop	Increase	USD	4,050	3,000	5,063	3,750
SNS	Hedge/Member	New Crop	Increase	USD	3,000	3,000	3,750	3,750
SOYBEAN CRUSH COMBO (31)								
31	Spec	Old Crop	Increase	USD	7,945	5,885	9,551	7,075
31	Hedge/Member	Old Crop	Increase	USD	5,885	5,885	7,075	7,075
31	Spec	New Crop	Increase	USD	7,945	5,885	9,551	7,075
31	Hedge/Member	New Crop	Increase	USD	5,885	5,885	7,075	7,075
SOYBEAN FUTURES (S)								
S	Spec	New Crop	Increase	USD	4,050	3,000	5,063	3,750
S	Hedge/Member	New Crop	Increase	USD	3,000	3,000	3,750	3,750
S	Spec	Old Crop	Increase	USD	4,050	3,000	5,063	3,750
S	Hedge/Member	Old Crop	Increase	USD	3,000	3,000	3,750	3,750
SOYBEAN MEAL FUTURES (06)								
06	Spec	Old Crop	Increase	USD	2,160	1,600	2,700	2,000
06	Hedge/Member	Old Crop	Increase	USD	1,600	1,600	2,000	2,000
06	Spec	New Crop	Increase	USD	2,160	1,600	2,700	2,000
06	Hedge/Member	New Crop	Increase	USD	1,600	1,600	2,000	2,000