

12-276

TO: Clearing Member Firms

Chief Financial Officers Back Office Managers Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, July 02, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, July 03, 2012.

Current rates as of:

Monday, July 02, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra	Spreads							
			AGRIC	CULTURE	E - Intra Sprea	ads		
Corn	- Current Crop v 2	nd New Crop (D	ec through S	Sep) (CO	RN FUTURES	5)		
С	Spec		Increase	USD	1,350	1,000	1,688	1,250
С	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
Corn	- Current Crop v 2	nd New Crop (D	ec through	Sep) (MIN	NI-SIZED COR	N FUTURES)		
YC	Spec		Increase	USD	270	200	338	250
YC	Hedge/Member		Increase	USD	200	200	250	250
Corn	- Mth 1 v 2nd New	Crop (Dec thro	ugh Sep) (C0	ORN FUT	URES)			
С	Spec		Increase	USD	1,350	1,000	1,755	1,300
С	Hedge/Member		Increase	USD	1,000	1,000	1,300	1,300
Corn	- Mth 1 v 2nd New	Crop (Dec thro	ugh Sep) (Mi	INI-SIZED	CORN FUTU	JRES)		
YC	Spec		Increase	USD	270	200	351	260
YC	Hedge/Member		Increase	USD	200	200	260	260
^	- New Crop v 2nd	New Crop (Dec	through Sep) (CORN	FUTURES)			
Corn	INCH OLOP V ZIIG							
	<u> </u>	Стор (200	Increase	USD	1,013	750	1,350	1,000
С	Spec Hedge/Member	Стор (200		USD USD	1,013 750	750 750	1,350 1,000	1,000 1,000
C C	Spec Hedge/Member		Increase Increase	USD	750	750		,
C C Corn	Spec		Increase Increase	USD	750	750		1,000
C C Corn YC	Spec Hedge/Member - New Crop v 2nd		Increase Increase through Sep	USD) (MINI-S	750	750 FUTURES)	1,000	,
C C Corn YC YC	Spec Hedge/Member - New Crop v 2nd	New Crop (Dec	Increase Increase through Sep Increase Increase	USD (MINI-S USD USD	750 SIZED CORN F 203 150	750 FUTURES)	1,000	1,000
C Corn YC YC Corn	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member	New Crop (Dec	Increase Increase through Sep Increase Increase	USD (MINI-S USD USD	750 SIZED CORN F 203 150	750 FUTURES)	1,000	1,000
C C Corn YC YC	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New	New Crop (Dec	Increase Increase through Sep Increase Increase ugh Sep) (Co	USD) (MINI-S USD USD ORN FUT	750 EIZED CORN F 203 150 EURES)	750 FUTURES) 150 150	1,000 270 200	1,000 200 200
C C Corn YC YC Corn C	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec	New Crop (Dec	Increase Increase Increase Increase Increase Increase Increase Increase Increase	USD (MINI-S USD USD ORN FUT USD USD	750 EIZED CORN F 203 150 EURES) 810 600	750 FUTURES) 150 150 600 600	1,000 270 200 1,013	1,000 200 200 750
C C Corn YC YC Corn C	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member	New Crop (Dec	Increase Increase Increase Increase Increase Increase Increase Increase Increase	USD (MINI-S USD USD ORN FUT USD USD	750 EIZED CORN F 203 150 EURES) 810 600	750 FUTURES) 150 150 600 600	1,000 270 200 1,013	1,000 200 200 750
C Corn YC YC Corn C C Corn YC	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New	New Crop (Dec	Increase	USD	750 203 150 URES) 810 600 CORN FUTL	750 FUTURES) 150 150 600 600 URES)	1,000 270 200 1,013 750	750 750
C C Corn C Corn C Corn C YC YC YC YC	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Spec Spec	New Crop (Dec	Increase	USD USD USD ORN FUT USD	750 EIZED CORN F 203 150 EURES) 810 600 CORN FUTL 162 120	750 FUTURES) 150 150 600 600 URES) 120 120	1,000 270 200 1,013 750 203 150	1,000 200 200 750 750
C Corn Corn C Corn C Corn YC YC Soyb	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Hedge/Member	New Crop (Dec	Increase	USD USD USD ORN FUT USD	750 EIZED CORN F 203 150 EURES) 810 600 CORN FUTL 162 120	750 FUTURES) 150 150 600 600 URES) 120 120	1,000 270 200 1,013 750 203 150	1,000 200 200 750 750 150
C C Corn C Corn C Corn C YC YC YC	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Spec Hedge/Member	New Crop (Dec	Increase	USD	750 EIZED CORN F 203 150 EURES) 810 600 CORN FUTL 162 120 (MINI-SIZED	750 FUTURES) 150 150 600 600 URES) 120 120 SOYBEANS FU	1,000 270 200 1,013 750 203 150	1,000 200 200 750 750
C Corn YC Corn C Corn YC Soyb YK YK	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Spec Hedge/Member - New Crop v New Spec Hedge/Member - Spec Hedge/Member - Spec - Spec	New Crop (Dec Crop (Dec thro	Increase	USD	750 SIZED CORN F 203 150 URES) 810 600 CORN FUTL 162 120 (MINI-SIZED 108 80	750 FUTURES) 150 150 600 600 JRES) 120 120 9 SOYBEANS FU 80 80	1,000 270 200 1,013 750 203 150 TURES)	1,000 200 200 750 750 150
C Corn YC Corn C Corn YC YC YC YC YC Soyb YK YK Soyb	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Spec Hedge/Member	New Crop (Dec Crop (Dec thro	Increase	USD	750 SIZED CORN F 203 150 URES) 810 600 CORN FUTL 162 120 (MINI-SIZED 108 80	750 FUTURES) 150 150 600 600 JRES) 120 120 9 SOYBEANS FU 80 80	1,000 270 200 1,013 750 203 150 TURES)	1,000 200 200 750 750 150 100
C C C C C C C C C C C C C C C C C C C	Spec Hedge/Member - New Crop v 2nd Spec Hedge/Member - New Crop v New Crop v New Spec - New Crop v New Spec - New Crop v New Spec - New Crop v New Crop v New Spec	New Crop (Dec Crop (Dec thro	Increase	USD	750 SIZED CORN F 203 150 URES) 810 600 CORN FUTL 162 120 (MINI-SIZED 108 80 (SOYBEAN	750 FUTURES) 150 150 600 600 JRES) 120 120 SOYBEANS FU 80 80 80 FUTURES)	1,000 270 200 1,013 750 203 150 TURES) 135 100	1,000 200 200 750 750 150 100 100
C C Corn C Corn C Corn YC YC YC YC Soyb YK YK Soyb S	Spec Hedge/Member - New Crop v 2nd I Spec Hedge/Member - New Crop v New - New Crop v New Spec - Hedge/Member	New Crop (Dec Crop (Dec through Crop (Dec through p v 2nd New Cr	Increase	USD USD USD USD USD USD USD USD USD USD	750 SIZED CORN F 203 150 SURES) 810 600 CORN FUTU 162 120 (MINI-SIZED 108 80 (SOYBEAN 540 400	750 FUTURES) 150 150 600 600 JRES) 120 120 SOYBEANS FU 80 80 80 FUTURES) 400 400	1,000 270 200 1,013 750 203 150 TURES) 135 100	1,000 200 200 750 750 150
C C Corn C Corn C Corn YC YC YC YC Soyb YK YK Soyb S	Spec Hedge/Member - New Crop v 2nd I Spec Hedge/Member - New Crop v New Spec Spec Spec Spec Hedge/Member	New Crop (Dec Crop (Dec through Crop (Dec through p v 2nd New Cr	Increase	USD USD USD USD USD USD USD USD USD USD	750 SIZED CORN F 203 150 SURES) 810 600 CORN FUTU 162 120 (MINI-SIZED 108 80 (SOYBEAN 540 400	750 FUTURES) 150 150 600 600 JRES) 120 120 SOYBEANS FU 80 80 80 FUTURES) 400 400	1,000 270 200 1,013 750 203 150 TURES) 135 100	1,000 200 200 750 750 150 100 100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra	Spreads							
S	Spec		Increase	USD	608	450	675	500
S	Hedge/Member		Increase	USD	450	450	500	500
Soyb	ean - Current Crop	v New Crop (N	ov through S	Sep) (MIN	II-SIZED SOY	BEANS FUTURE	S)	
ΥK	Spec		Increase	USD	230	170	338	250
ΥK	Hedge/Member		Increase	USD	170	170	250	250
Soyb	ean - Current Crop	v New Crop (N	ov through S	Sep) (SO`	YBEAN FUTU	RES)		
S	Spec		Increase	USD	1,148	850	1,688	1,250
S	Hedge/Member		Increase	USD	850	850	1,250	1,250
Soyb	ean - Mth 1 v Mth 2	(MINI-SIZED S	OYBEANS F	UTURES)			
ΥK	Spec		Increase	USD	95	70	169	125
ΥK	Hedge/Member		Increase	USD	70	70	125	125
Soyb	ean - Mth 1 v Mth 2	(SOYBEAN FU	JTURES)					
S	Spec		Increase	USD	473	350	844	625
S	Hedge/Member		Increase	USD	350	350	625	625
Soyb	ean - Mth 1-2 v Cur	rent Crop (MIN	I-SIZED SOY	BEANS I	-UTURES)			
ΥK	Spec		Increase	USD	189	140	338	250
ΥK	Hedge/Member		Increase	USD	140	140	250	250
Soyb	ean - Mth 1-2 v Cur	rent Crop (SO	BEAN FUTU	RES)				
S	Spec		Increase	USD	945	700	1,688	1,250
S	Hedge/Member		Increase	USD	700	700	1,250	1,250
Soyb	ean - Mth 1-2 v Nev	v Crop (Nov thi	ough Sep) (N	/IINI-SIZE	ED SOYBEAN	S FUTURES)		
ΥK	Spec		Increase	USD	297	220	338	250
ΥK	Hedge/Member		Increase	USD	220	220	250	250
Soyb	ean - Mth 1-2 v Nev	v Crop (Nov thi	ough Sep) (S	SOYBEA	N FUTURES)			
S	Spec		Increase	USD	1,485	1,100	1,688	1,250
S	Hedge/Member		Increase	USD	1,100	1,100	1,250	1,250
Soyb	ean - New Crop v 2	nd New Crop (Nov through	Sep) (MI	NI-SIZED SO	YBEANS FUTUR	ES)	
YK	Spec		Increase	USD	203	150	270	200
ΥK	Hedge/Member		Increase	USD	150	150	200	200
Soyb	ean - New Crop v 2	and New Crop (Nov through	Sep) (SC	YBEAN FUT	URES)		
s	Spec		Increase	USD	1,013	750	1,350	1,000
S	Hedge/Member		Increase	USD	750	750	1,000	
Sovb	ean - New Crop v N	lew Crop (Nov	through Sep) (MINI-S	IZED SOYBE	ANS FUTURES)		
00).. ҮК	Spec		Increase	USD	176	130	270	200
YK	Hedge/Member		Increase	USD	130	130	200	

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

СС	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance	
Intra Spreads Soybean - New Crop v New Crop (Nov through Sep) (SOYBEAN FUTURES)									
s	Spec		Increase	USD	878	·	1.350	1,000	
3	Opoo		111010400	OOD	0, 0	, ,	1,000	1,000	