



12-270

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements: "Equity Index, FX and Interest Rate Outrights and Agriculture Intra-Commodity Spreads"

DATE: Thursday, June 28, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, June 29, 2012.

Current rates as of:

Thursday, June 28, 2012.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
EMINI MIDCAP FUTURES (ME)								
ME	Spec		Decrease	USD	6,250	5,000	5,625	4,500
ME	Hedge/Member		Decrease	USD	5,000	5,000	4,500	4,500
EMINI SP500 MATERIALS SECTOR INDEX (XAB)								
XAB	Spec		Decrease	USD	3,125	2,500	2,500	2,000
XAB	Hedge/Member		Decrease	USD	2,500	2,500	2,000	2,000
EMINI SP500-INDUSTRIAL SECTOR INDEX (XAI)								
XAI	Spec		Decrease	USD	2,500	2,000	1,875	1,500
XAI	Hedge/Member		Decrease	USD	2,000	2,000	1,500	1,500
NIKKEI 225 FUTURES (NK)								
NK	Spec		Decrease	USD	3,438	2,750	2,813	2,250
NK	Hedge/Member		Decrease	USD	2,750	2,750	2,250	2,250
S&P 400 FUTURES (MD)								
MD	Spec		Decrease	USD	31,250	25,000	28,125	22,500
MD	Hedge/Member		Decrease	USD	25,000	25,000	22,500	22,500
SP 500 - INDUSTRIAL SEL SECTOR SYNT (1IT)								
1IT	Spec		Decrease	USD	2,500	2,000	1,875	1,500
1IT	Hedge/Member		Decrease	USD	2,000	2,000	1,500	1,500
SP 500 INDUSTRIAL SECTOR TIC (XIT)								
XIT	Spec		Decrease	USD	2,500	2,000	1,875	1,500
XIT	Hedge/Member		Decrease	USD	2,000	2,000	1,500	1,500
SP 500 MATERIALS SEL SECTOR SYNTH (1BT)								
1BT	Spec		Decrease	USD	3,125	2,500	2,500	2,000
1BT	Hedge/Member		Decrease	USD	2,500	2,500	2,000	2,000
SP 500 MATERIALS SEL SECTOR TIC (XBT)								
XBT	Spec		Decrease	USD	3,125	2,500	2,500	2,000
XBT	Hedge/Member		Decrease	USD	2,500	2,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FX - Outright Rates								
CANADIAN DOLLAR FUTURES (CD)								
CD	Spec		Decrease	USD	2,295	1,700	2,025	1,500
CD	Hedge/Member		Decrease	USD	1,700	1,700	1,500	1,500
EC/AD CROSS RATE FUTURES (CA)								
CA	Spec		Decrease	AUD	4,725	3,500	3,713	2,750
CA	Hedge/Member		Decrease	AUD	3,500	3,500	2,750	2,750
EC/CD CROSS RATE FUTURE (CC)								
CC	Spec		Decrease	CAD	3,713	2,750	3,038	2,250
CC	Hedge/Member		Decrease	CAD	2,750	2,750	2,250	2,250
EC/NKR FUTURES (CN)								
CN	Spec		Decrease	NOK	18,900	14,000	13,500	10,000
CN	Hedge/Member		Decrease	NOK	14,000	14,000	10,000	10,000
EC/SKR CROSS RATE FUTURES (KE)								
KE	Spec		Decrease	SEK	21,600	16,000	16,200	12,000
KE	Hedge/Member		Decrease	SEK	16,000	16,000	12,000	12,000
E-MICRO CAD/USD FUTURES (MCD)								
MCD	Spec		Decrease	USD	230	170	203	150
MCD	Hedge/Member		Decrease	USD	170	170	150	150
E-MICRO EUR/USD FUTURES (M6E)								
M6E	Spec		Decrease	USD	473	350	405	300
M6E	Hedge/Member		Decrease	USD	350	350	300	300
E-MINI EURO FX FUTURE (E7)								
E7	Spec		Decrease	USD	2,363	1,750	2,025	1,500
E7	Hedge/Member		Decrease	USD	1,750	1,750	1,500	1,500
EURO FUTURE (EC)								
EC	Spec		Decrease	USD	4,725	3,500	4,050	3,000
EC	Hedge/Member		Decrease	USD	3,500	3,500	3,000	3,000
EURO FX/JY FUTURE (RY)								
RY	Spec		Decrease	JPY	607,500	450,000	506,250	375,000
RY	Hedge/Member		Decrease	JPY	450,000	450,000	375,000	375,000
ISRAELI SHEKEL FUTURES (IS)								
IS	Spec		Decrease	USD	6,075	4,500	5,400	4,000
IS	Hedge/Member		Decrease	USD	4,500	4,500	4,000	4,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NKR/USD FUTURES (UN)								
UN	Spec		Decrease	USD	13,500	10,000	9,450	7,000
UN	Hedge/Member		Decrease	USD	10,000	10,000	7,000	7,000
POLISH ZLOTY FUTURES (PZ)								
PZ	Spec		Decrease	USD	8,775	6,500	7,425	5,500
PZ	Hedge/Member		Decrease	USD	6,500	6,500	5,500	5,500
POLISH ZLOTY/EURO FX FUTURES (Z)								
Z	Spec		Decrease	EUR	3,375	2,500	2,700	2,000
Z	Hedge/Member		Decrease	EUR	2,500	2,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

INTEREST RATES - Outright Rates

30 DAY FED FUND FUTURES (41)

41	Spec	Month 1	Decrease	USD	405	300	338	250
41	Hedge/Member	Month 1	Decrease	USD	300	300	250	250
41	Spec	Months 2-4	Decrease	USD	540	400	473	350
41	Hedge/Member	Months 2-4	Decrease	USD	400	400	350	350
41	Spec	Months 5-12	Decrease	USD	743	550	675	500
41	Hedge/Member	Months 5-12	Decrease	USD	550	550	500	500
41	Spec	Months 13+	Decrease	USD	945	700	878	650
41	Hedge/Member	Months 13+	Decrease	USD	700	700	650	650

THREE MONTH EURIBOR FUTURES (EB)

EB	Spec	Tier 01	Decrease	EUR	675	500	540	400
EB	Hedge/Member	Tier 01	Decrease	EUR	500	500	400	400
EB	Spec	Tier 02	Decrease	EUR	743	550	608	450
EB	Hedge/Member	Tier 02	Decrease	EUR	550	550	450	450
EB	Spec	Tier 03	Decrease	EUR	810	600	675	500
EB	Hedge/Member	Tier 03	Decrease	EUR	600	600	500	500
EB	Spec	Tier 04	Decrease	EUR	810	600	675	500
EB	Hedge/Member	Tier 04	Decrease	EUR	600	600	500	500
EB	Spec	Tier 05	Decrease	EUR	878	650	743	550
EB	Hedge/Member	Tier 05	Decrease	EUR	650	650	550	550
EB	Spec	Tier 06	Decrease	EUR	945	700	810	600
EB	Hedge/Member	Tier 06	Decrease	EUR	700	700	600	600
EB	Spec	Tier 07	Decrease	EUR	1,013	750	878	650
EB	Hedge/Member	Tier 07	Decrease	EUR	750	750	650	650
EB	Spec	Tier 08	Decrease	EUR	1,013	750	878	650
EB	Hedge/Member	Tier 08	Decrease	EUR	750	750	650	650
EB	Spec	Tier 09	Decrease	EUR	1,013	750	878	650
EB	Hedge/Member	Tier 09	Decrease	EUR	750	750	650	650
EB	Spec	Tier 10	Decrease	EUR	1,013	750	878	650
EB	Hedge/Member	Tier 10	Decrease	EUR	750	750	650	650
EB	Spec	Tier 11	Decrease	EUR	1,013	750	878	650
EB	Hedge/Member	Tier 11	Decrease	EUR	750	750	650	650

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Corn - Current Crop v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	1,013	750	1,350	1,000
C	Hedge/Member		Increase	USD	750	750	1,000	1,000
Corn - Current Crop v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	203	150	270	200
YC	Hedge/Member		Increase	USD	150	150	200	200
Corn - Current Crop v New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	810	600	1,080	800
C	Hedge/Member		Increase	USD	600	600	800	800
Corn - Current Crop v New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	162	120	216	160
YC	Hedge/Member		Increase	USD	120	120	160	160
Corn - Mth 1 v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	1,080	800	1,350	1,000
C	Hedge/Member		Increase	USD	800	800	1,000	1,000
Corn - Mth 1 v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	216	160	270	200
YC	Hedge/Member		Increase	USD	160	160	200	200
Corn - Mth 1 v Current Crop (CORN FUTURES)								
C	Spec		Increase	USD	945	700	1,215	900
C	Hedge/Member		Increase	USD	700	700	900	900
Corn - Mth 1 v Current Crop (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	189	140	243	180
YC	Hedge/Member		Increase	USD	140	140	180	180
Corn - Mth 1 v New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	1,080	800	1,350	1,000
C	Hedge/Member		Increase	USD	800	800	1,000	1,000
Corn - Mth 1 v New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	216	160	270	200
YC	Hedge/Member		Increase	USD	160	160	200	200
Corn - New Crop v 2nd New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	743	550	1,013	750
C	Hedge/Member		Increase	USD	550	550	750	750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn - New Crop v 2nd New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	149	110	203	150
YC	Hedge/Member		Increase	USD	110	110	150	150
Corn - New Crop v New Crop (Dec through Sep) (CORN FUTURES)								
C	Spec		Increase	USD	574	425	810	600
C	Hedge/Member		Increase	USD	425	425	600	600
Corn - New Crop v New Crop (Dec through Sep) (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	115	85	162	120
YC	Hedge/Member		Increase	USD	85	85	120	120
Corn Butterfly - Contracts 6-8 (CORN FUTURES)								
C	Spec		Increase	USD	405	300	608	450
C	Hedge/Member		Increase	USD	300	300	450	450
Corn Butterfly - Contracts 6-8 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	81	60	122	90
YC	Hedge/Member		Increase	USD	60	60	90	90
Corn Butterfly - Contracts 7-9 (CORN FUTURES)								
C	Spec		Increase	USD	405	300	608	450
C	Hedge/Member		Increase	USD	300	300	450	450
Corn Butterfly - Contracts 7-9 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	81	60	122	90
YC	Hedge/Member		Increase	USD	60	60	90	90
Feeder Cattle (FC) - All Months (FEEDER CATTLE FUTURES)								
FC	Spec		Increase	USD	810	600	945	700
FC	Hedge/Member		Increase	USD	600	600	700	700
Lean Hogs (LN) - All Months (LEAN HOG FUTURES)								
LN	Spec		Increase	USD	810	600	1,080	800
LN	Hedge/Member		Increase	USD	600	600	800	800
Soybean - Current Crop v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	263	195	338	250
YK	Hedge/Member		Increase	USD	195	195	250	250
Soybean - Current Crop v 2nd New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,316	975	1,688	1,250
S	Hedge/Member		Increase	USD	975	975	1,250	1,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean - Current Crop v New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	182	135	230	170
YK	Hedge/Member		Increase	USD	135	135	170	170
Soybean - Current Crop v New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	911	675	1,148	850
S	Hedge/Member		Increase	USD	675	675	850	850
Soybean - Mth 1 v Mth 2 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	68	50	95	70
YK	Hedge/Member		Increase	USD	50	50	70	70
Soybean - Mth 1 v Mth 2 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	338	250	473	350
S	Hedge/Member		Increase	USD	250	250	350	350
Soybean - Mth 1-2 v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	311	230	405	300
YK	Hedge/Member		Increase	USD	230	230	300	300
Soybean - Mth 1-2 v 2nd New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,553	1,150	2,025	1,500
S	Hedge/Member		Increase	USD	1,150	1,150	1,500	1,500
Soybean - Mth 1-2 v Current Crop (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	155	115	189	140
YK	Hedge/Member		Increase	USD	115	115	140	140
Soybean - Mth 1-2 v Current Crop (SOYBEAN FUTURES)								
S	Spec		Increase	USD	776	575	945	700
S	Hedge/Member		Increase	USD	575	575	700	700
Soybean - Mth 1-2 v New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	236	175	297	220
YK	Hedge/Member		Increase	USD	175	175	220	220
Soybean - Mth 1-2 v New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,181	875	1,485	1,100
S	Hedge/Member		Increase	USD	875	875	1,100	1,100
Soybean - New Crop v 2nd New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	142	105	203	150
YK	Hedge/Member		Increase	USD	105	105	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean - New Crop v 2nd New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	709	525	1,013	750
S	Hedge/Member		Increase	USD	525	525	750	750
Soybean - New Crop v New Crop (Nov through Sep) (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	122	90	176	130
YK	Hedge/Member		Increase	USD	90	90	130	130
Soybean - New Crop v New Crop (Nov through Sep) (SOYBEAN FUTURES)								
S	Spec		Increase	USD	608	450	878	650
S	Hedge/Member		Increase	USD	450	450	650	650
Soybean Butterfly - Contracts 1-3 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	122	90
YK	Hedge/Member		Increase	USD	75	75	90	90
Soybean Butterfly - Contracts 1-3 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	608	450
S	Hedge/Member		Increase	USD	375	375	450	450
Soybean Butterfly - Contracts 2-4 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	122	90
YK	Hedge/Member		Increase	USD	75	75	90	90
Soybean Butterfly - Contracts 2-4 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	608	450
S	Hedge/Member		Increase	USD	375	375	450	450
Soybean Butterfly - Contracts 5-7 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	68	50	101	75
YK	Hedge/Member		Increase	USD	50	50	75	75
Soybean Butterfly - Contracts 5-7 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	338	250	506	375
S	Hedge/Member		Increase	USD	250	250	375	375
Soybean Butterfly - Contracts 8-10 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	122	90
YK	Hedge/Member		Increase	USD	75	75	90	90
Soybean Butterfly - Contracts 8-10 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	608	450
S	Hedge/Member		Increase	USD	375	375	450	450

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Meal Butterfly Contracts 1-3 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	473	350	540	400
06	Hedge/Member		Increase	USD	350	350	400	400
Soybean Meal Butterfly Contracts 2-4 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	338	250	608	450
06	Hedge/Member		Increase	USD	250	250	450	450
Soybean Meal Butterfly Contracts 3-5 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	473	350
06	Hedge/Member		Increase	USD	200	200	350	350
Soybean Meal Butterfly Contracts 4-6 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	338	250
06	Hedge/Member		Increase	USD	200	200	250	250
Soybean Meal Butterfly Contracts 5-7 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	338	250
06	Hedge/Member		Increase	USD	200	200	250	250
Soybean Oil (CBOT) (07) - Mth 1-2 v New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	135	100	203	150
07	Hedge/Member		Increase	USD	100	100	150	150
Soybean Oil (CBOT) (07) - New Crop v New Crop (Oct through Sep) (SOYBEAN OIL FUTURES)								
07	Spec		Increase	USD	135	100	203	150
07	Hedge/Member		Increase	USD	100	100	150	150
Soymeal (CBOT) (06) - Mth 1 v Mth 2 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	338	250	473	350
06	Hedge/Member		Increase	USD	250	250	350	350
Soymeal (CBOT) (06) - Mth 1-2 v Current Crop (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	743	550	878	650
06	Hedge/Member		Increase	USD	550	550	650	650
Soymeal (CBOT) (06) - Mth 1-2 v New Crop (Oct through Sept) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	1,148	850	1,485	1,100
06	Hedge/Member		Increase	USD	850	850	1,100	1,100
Soymeal (CBOT) (06) - Mth 3 v Mth 4 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	506	375	608	450
06	Hedge/Member		Increase	USD	375	375	450	450

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soymeal (CBOT) (06) - Mth 3-4 v New Crop (Oct through Sept) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	675	500	945	700
06	Hedge/Member		Increase	USD	500	500	700	700
Soymeal (CBOT) (06) - New Crop v New Crop (Oct through Sep) (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	608	450	810	600
06	Hedge/Member		Increase	USD	450	450	600	600
Wheat - Current Crop v 2nd New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	216	160	270	200
YW	Hedge/Member		Increase	USD	160	160	200	200
Wheat - Current Crop v 2nd New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	1,080	800	1,350	1,000
W	Hedge/Member		Increase	USD	800	800	1,000	1,000
Wheat - Current Crop v Current Crop (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	95	70	122	90
YW	Hedge/Member		Increase	USD	70	70	90	90
Wheat - Current Crop v Current Crop (WHEAT FUTURES)								
W	Spec		Increase	USD	473	350	608	450
W	Hedge/Member		Increase	USD	350	350	450	450
Wheat - Current Crop v New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	149	110	203	150
YW	Hedge/Member		Increase	USD	110	110	150	150
Wheat - Current Crop v New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	743	550	1,013	750
W	Hedge/Member		Increase	USD	550	550	750	750
Wheat - New Crop v 2nd New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	122	90	162	120
YW	Hedge/Member		Increase	USD	90	90	120	120
Wheat - New Crop v 2nd New Crop (Jul through May) (WHEAT FUTURES)								
W	Spec		Increase	USD	608	450	810	600
W	Hedge/Member		Increase	USD	450	450	600	600
Wheat - New Crop v New Crop (Jul through May) (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	108	80	135	100
YW	Hedge/Member		Increase	USD	80	80	100	100