

12-237

TO: Clearing Member Firms  
Back Office Managers

FROM: CME Clearing

SUBJECT: **Corn, Soybean, and Wheat Calendar Swap Listing Cycle**

DATE: June 6, 2012

When Corn, Soybean, and Wheat calendar swaps were listed for clearing in 2009, expirations were listed as far out as their corresponding futures contracts were consecutively listed. The futures market listing cycle has expanded since that time. CME Group Research and BLM Staff recommend that CBOT agricultural calendar swap expirations be listed for clearing as far out as corresponding futures contracts are consecutively listed. For Corn, Soybean, and Wheat calendar swaps, this would be 34 consecutive expirations listed once per year.

The following products will have the expanded listings effective for Trade Date June 23, 2012:

Product	Clearing Ticker Symbol	Clearing Code
CBOT Soybean Calendar Swap	SNS	SNS
CBOT Corn Calendar Swap	CCS	CCCS
CBOT Wheat Calendar Swap	WCS	WCS

The Contract Specifications for these products are unchanged and can be located on the CME Group website.