



12-235

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements: FX Outrights and Inter Commodity Spreads

DATE: Friday, June 01, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, June 04, 2012.

Current rates as of:

Friday, June 01, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FX - Outright Rates								
(AD) AUSTRALIAN DOLLAR								
AD	Spec		Decrease	USD	3,780	2,800	3,375	2,500
AD	Hedge/Member		Decrease	USD	2,800	2,800	2,500	2,500
(AJ) CROSS RATE AUSTRALIAN DOLLAR/JAPANESE YEN								
AJ	Spec		Decrease	JPY	843,750	625,000	708,750	525,000
AJ	Hedge/Member		Decrease	JPY	625,000	625,000	525,000	525,000
(J7) E-MINI JAPANESE YEN								
J7	Spec		Decrease	USD	2,430	1,800	2,025	1,500
J7	Hedge/Member		Decrease	USD	1,800	1,800	1,500	1,500
(JY) JAPANESE YEN								
JY	Spec		Decrease	USD	4,860	3,600	4,050	3,000
JY	Hedge/Member		Decrease	USD	3,600	3,600	3,000	3,000
(M6A) E-MICRO AUSTRALIAN DOLLAR								
M6A	Spec		Decrease	USD	378	280	338	250
M6A	Hedge/Member		Decrease	USD	280	280	250	250
(MJY) E-MICRO JAPANESE YEN								
MJY	Spec		Decrease	USD	486	360	405	300
MJY	Hedge/Member		Decrease	USD	360	360	300	300
(RA) AFRICAN RAND								
RA	Spec		Decrease	USD	3,780	2,800	3,038	2,250
RA	Hedge/Member		Decrease	USD	2,800	2,800	2,250	2,250

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						

FX - Inter-commodity Spread Rates

CANADIAN DOLLAR FUTURES (CD) vs MEXICAN PESO FUTURES (MP)						
Spread Credit Rate	New	+1:-3			30%	30%