



12-221

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, May 24, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Tuesday, May 29, 2012.**

Current rates as of:

Thursday, May 24, 2012.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
LEAN HOG FUTURES (LN)								
LN	Spec		Decrease	USD	1,688	1,250	1,418	1,050
LN	Hedge/Member		Decrease	USD	1,250	1,250	1,050	1,050
LUMBER110 FUTURES (LB)								
LB	Spec		Decrease	USD	2,250	1,500	1,650	1,100
LB	Hedge/Member		Decrease	USD	1,500	1,500	1,100	1,100
COAL - Outright Rates								
EASTERN RAIL DELIVERY CSX COAL SWAP (QX)								
QX	Spec		Decrease	USD	2,475	2,250	1,925	1,750
QX	Hedge/Member		Decrease	USD	2,250	2,250	1,750	1,750
NYMEX COAL FUTURES (QL)								
QL	Spec	Mnth 1	Decrease	USD	3,850	3,500	3,300	3,000
QL	Hedge/Member	Mnth 1	Decrease	USD	3,500	3,500	3,000	3,000
QL	Spec	Mnths 2+	Decrease	USD	3,850	3,500	3,300	3,000
QL	Hedge/Member	Mnths 2+	Decrease	USD	3,500	3,500	3,000	3,000
WESTERN RAIL DELIVERY PRB COAL SWAP (QP)								
QP	Spec		Decrease	USD	825	750	550	500
QP	Hedge/Member		Decrease	USD	750	750	500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CRUDE OIL - Outright Rates								
BRENT CALENDAR SWAP (CY)								
CY	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
CY	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
CY	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
CY	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
CY	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
CY	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
CY	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
CY	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000
BRENT CRUDE TAM LONDON (BZL)								
BZL	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
BZL	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
BZL	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
BZL	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
BZL	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
BZL	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
BZL	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
BZL	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000
BRENT CRUDE TAM SINGAPORE (BZS)								
BZS	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
BZS	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
BZS	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
BZS	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
BZS	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
BZS	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
BZS	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
BZS	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000
BRENT FIN TRAD AT SETTLE FUTURES (BBT)								
BBT	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
BBT	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
BBT	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
BBT	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
BBT	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
BBT	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
BBT	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
BBT	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

BRENT FINANCIAL FUTURES (BB)

BB	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
BB	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
BB	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
BB	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
BB	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
BB	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
BB	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
BB	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000

BRENT LAST DAY CONTRACT (BZ)

BZ	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
BZ	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
BZ	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
BZ	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
BZ	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
BZ	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
BZ	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
BZ	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000

BRENT LAST DAYTRADE AT SETTLEMENT (BZT)

BZT	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
BZT	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
BZT	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
BZT	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
BZT	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
BZT	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
BZT	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
BZT	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

CRUDE OIL LAST DAY FINANCIAL FUT (26)

26	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
26	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
26	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
26	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
26	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
26	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
26	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
26	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
26	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
26	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
26	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
26	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
26	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
26	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600

CRUDE OIL FINANCIAL FUTURES (WS)

WS	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
WS	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
WS	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
WS	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
WS	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
WS	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
WS	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
WS	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
WS	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
WS	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
WS	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
WS	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
WS	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
WS	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

CRUDE OIL FUTURE NYMEX (CL)

CL	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
CL	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
CL	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
CL	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
CL	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
CL	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
CL	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
CL	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
CL	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
CL	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
CL	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
CL	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
CL	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
CL	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600

CRUDE OIL TRADE AT MARKER LONDON (CLL)

CLL	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
CLL	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
CLL	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
CLL	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
CLL	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
CLL	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
CLL	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
CLL	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
CLL	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
CLL	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
CLL	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
CLL	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
CLL	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
CLL	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CRUDE OIL TRADE AT MARKER SINGAPORE (CLS)								
CLS	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
CLS	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
CLS	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
CLS	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
CLS	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
CLS	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
CLS	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
CLS	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
CLS	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
CLS	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
CLS	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
CLS	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
CLS	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
CLS	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600
CRUDE OIL TRADE AT SETTLEMENT (CLT)								
CLT	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
CLT	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
CLT	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
CLT	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
CLT	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
CLT	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
CLT	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
CLT	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
CLT	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
CLT	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
CLT	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
CLT	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
CLT	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
CLT	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600
DME OMAN CRUDE OIL (OQ)								
OQ	Spec	All Months	Decrease	USD	5,775	5,250	5,225	4,750
OQ	Hedge/Member	All Months	Decrease	USD	5,250	5,250	4,750	4,750
DME OMAN CRUDE SWAP FUT (DOO)								
DOO	Spec	All Months	Decrease	USD	5,775	5,250	5,225	4,750
DOO	Hedge/Member	All Months	Decrease	USD	5,250	5,250	4,750	4,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
DUBAI CRUDE OIL CALENDAR SWAP (DC)								
DC	Spec	All Months	Decrease	USD	5,775	5,250	5,225	4,750
DC	Hedge/Member	All Months	Decrease	USD	5,250	5,250	4,750	4,750
E-MINI CRUDE OIL FUTURES (QM)								
QM	Spec	Mnth 1	Decrease	USD	3,443	2,550	3,105	2,300
QM	Hedge/Member	Mnth 1	Decrease	USD	2,550	2,550	2,300	2,300
QM	Spec	Mnth 2-4	Decrease	USD	3,274	2,425	2,936	2,175
QM	Hedge/Member	Mnth 2-4	Decrease	USD	2,425	2,425	2,175	2,175
QM	Spec	Mnth 5-10	Decrease	USD	3,105	2,300	2,768	2,050
QM	Hedge/Member	Mnth 5-10	Decrease	USD	2,300	2,300	2,050	2,050
QM	Spec	Mnth 11-18	Decrease	USD	2,936	2,175	2,599	1,925
QM	Hedge/Member	Mnth 11-18	Decrease	USD	2,175	2,175	1,925	1,925
QM	Spec	Mnth 19-28	Decrease	USD	2,768	2,050	2,430	1,800
QM	Hedge/Member	Mnth 19-28	Decrease	USD	2,050	2,050	1,800	1,800
QM	Spec	Mnth 29-40	Decrease	USD	2,768	2,050	2,430	1,800
QM	Hedge/Member	Mnth 29-40	Decrease	USD	2,050	2,050	1,800	1,800
QM	Spec	Mnth 41+	Decrease	USD	2,768	2,050	2,430	1,800
QM	Hedge/Member	Mnth 41+	Decrease	USD	2,050	2,050	1,800	1,800
EUROPE DATED BRENT SWAP (UB)								
UB	Spec	All Months	Decrease	USD	6,160	5,600	5,610	5,100
UB	Hedge/Member	All Months	Decrease	USD	5,600	5,600	5,100	5,100
ICE BRENT (SINGAPORE MARKER) SWAP (IBS)								
IBS	Spec	Mnth 1	Decrease	USD	7,425	5,500	6,750	5,000
IBS	Hedge/Member	Mnth 1	Decrease	USD	5,500	5,500	5,000	5,000
IBS	Spec	Mnth 2-4	Decrease	USD	7,088	5,250	6,413	4,750
IBS	Hedge/Member	Mnth 2-4	Decrease	USD	5,250	5,250	4,750	4,750
IBS	Spec	Mnth 5-16	Decrease	USD	6,413	4,750	5,738	4,250
IBS	Hedge/Member	Mnth 5-16	Decrease	USD	4,750	4,750	4,250	4,250
IBS	Spec	Mnth 17+	Decrease	USD	6,075	4,500	5,400	4,000
IBS	Hedge/Member	Mnth 17+	Decrease	USD	4,500	4,500	4,000	4,000
LLS (ARGUS) CALENDAR SWAP (XA)								
XA	Spec		Decrease	USD	6,050	5,500	5,500	5,000
XA	Hedge/Member		Decrease	USD	5,500	5,500	5,000	5,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MICRO BRENT CRUDE OIL FUTURES (MBZ)								
MBZ	Spec	Mnth 1	Decrease	USD	7	6	7	5
MBZ	Hedge/Member	Mnth 1	Decrease	USD	6	6	5	5
MBZ	Spec	Mnth 2-4	Decrease	USD	7	5	6	5
MBZ	Hedge/Member	Mnth 2-4	Decrease	USD	5	5	5	5
MBZ	Spec	Mnth 5-16	Decrease	USD	6	5	6	4
MBZ	Hedge/Member	Mnth 5-16	Decrease	USD	5	5	4	4
MBZ	Spec	Mnth 17+	Decrease	USD	6	5	5	4
MBZ	Hedge/Member	Mnth 17+	Decrease	USD	5	5	4	4
MICRO CRUDE OIL FUTURES (MCL)								
MCL	Spec	Mnth 1	Decrease	USD	7	5	6	5
MCL	Hedge/Member	Mnth 1	Decrease	USD	5	5	5	5
MCL	Spec	Mnth 2-4	Decrease	USD	7	5	6	4
MCL	Hedge/Member	Mnth 2-4	Decrease	USD	5	5	4	4
MCL	Spec	Mnth 5-10	Decrease	USD	6	5	6	4
MCL	Hedge/Member	Mnth 5-10	Decrease	USD	5	5	4	4
MCL	Spec	Mnth 11-18	Decrease	USD	6	4	5	4
MCL	Hedge/Member	Mnth 11-18	Decrease	USD	4	4	4	4
MCL	Spec	Mnth 19-28	Decrease	USD	6	4	5	4
MCL	Hedge/Member	Mnth 19-28	Decrease	USD	4	4	4	4
MCL	Spec	Mnth 29-40	Decrease	USD	6	4	5	4
MCL	Hedge/Member	Mnth 29-40	Decrease	USD	4	4	4	4
MCL	Spec	Mnth 41+	Decrease	USD	6	4	5	4
MCL	Hedge/Member	Mnth 41+	Decrease	USD	4	4	4	4
NYMEX CRUDE OIL MACI INDEX (XC)								
XC	Spec	Mnth 1	Decrease	USD	1,377	1,020	1,242	920
XC	Hedge/Member	Mnth 1	Decrease	USD	1,020	1,020	920	920
XC	Spec	Mnth 2-4	Decrease	USD	1,310	970	1,175	870
XC	Hedge/Member	Mnth 2-4	Decrease	USD	970	970	870	870
XC	Spec	Mnth 5-10	Decrease	USD	1,242	920	1,107	820
XC	Hedge/Member	Mnth 5-10	Decrease	USD	920	920	820	820
XC	Spec	Mnth 11-18	Decrease	USD	1,175	870	1,040	770
XC	Hedge/Member	Mnth 11-18	Decrease	USD	870	870	770	770
XC	Spec	Mnth 19-28	Decrease	USD	1,107	820	972	720
XC	Hedge/Member	Mnth 19-28	Decrease	USD	820	820	720	720
XC	Spec	Mnth 29-40	Decrease	USD	1,107	820	972	720
XC	Hedge/Member	Mnth 29-40	Decrease	USD	820	820	720	720
XC	Spec	Mnth 41+	Decrease	USD	1,107	820	972	720
XC	Hedge/Member	Mnth 41+	Decrease	USD	820	820	720	720

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

NYMEX CRUDE OIL MACI INDEX TAS (XCT)

XCT	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
XCT	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
XCT	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
XCT	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
XCT	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
XCT	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
XCT	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
XCT	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
XCT	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
XCT	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
XCT	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
XCT	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
XCT	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
XCT	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600

OMAN CRUDE FINANCIAL (ZG)

ZG	Spec	All Months	Decrease	USD	5,775	5,250	5,225	4,750
ZG	Hedge/Member	All Months	Decrease	USD	5,250	5,250	4,750	4,750

WTI CALENDAR SWAP (CS)

CS	Spec	Mnth 1	Decrease	USD	6,885	5,100	6,210	4,600
CS	Hedge/Member	Mnth 1	Decrease	USD	5,100	5,100	4,600	4,600
CS	Spec	Mnth 2-4	Decrease	USD	6,548	4,850	5,873	4,350
CS	Hedge/Member	Mnth 2-4	Decrease	USD	4,850	4,850	4,350	4,350
CS	Spec	Mnth 5-10	Decrease	USD	6,210	4,600	5,535	4,100
CS	Hedge/Member	Mnth 5-10	Decrease	USD	4,600	4,600	4,100	4,100
CS	Spec	Mnth 11-18	Decrease	USD	5,873	4,350	5,198	3,850
CS	Hedge/Member	Mnth 11-18	Decrease	USD	4,350	4,350	3,850	3,850
CS	Spec	Mnth 19-28	Decrease	USD	5,535	4,100	4,860	3,600
CS	Hedge/Member	Mnth 19-28	Decrease	USD	4,100	4,100	3,600	3,600
CS	Spec	Mnth 29-40	Decrease	USD	5,535	4,100	4,860	3,600
CS	Hedge/Member	Mnth 29-40	Decrease	USD	4,100	4,100	3,600	3,600
CS	Spec	Mnth 41+	Decrease	USD	5,535	4,100	4,860	3,600
CS	Hedge/Member	Mnth 41+	Decrease	USD	4,100	4,100	3,600	3,600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

CRUDE OIL SPREADS - Outright Rates

CANADIAN HEAVYCRUDE(NET ENRGY) FUT (WCC)

WCC	Spec	Mth 1-3	Decrease	USD	6,600	6,000	4,950	4,500
WCC	Hedge/Member	Mth 1-3	Decrease	USD	6,000	6,000	4,500	4,500
WCC	Spec	Mth 4-6	Decrease	USD	4,950	4,500	3,850	3,500
WCC	Hedge/Member	Mth 4-6	Decrease	USD	4,500	4,500	3,500	3,500
WCC	Spec	Mths 7+	Decrease	USD	3,300	3,000	2,750	2,500
WCC	Hedge/Member	Mths 7+	Decrease	USD	3,000	3,000	2,500	2,500

ICE BRENT DUBAI SWAP (DB)

DB	Spec	Mnths 2-3	Decrease	USD	825	750	715	650
DB	Hedge/Member	Mnths 2-3	Decrease	USD	750	750	650	650
DB	Spec	Mnths 4-8	Decrease	USD	550	500	440	400
DB	Hedge/Member	Mnths 4-8	Decrease	USD	500	500	400	400
DB	Spec	Mnths 9+	Decrease	USD	440	400	330	300
DB	Hedge/Member	Mnths 9+	Decrease	USD	400	400	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

ETHANOL - Outright Rates

CHICAGO ETHANOL SWAP (CU)

CU	Spec	Mth 1	Decrease	USD	5,500	5,000	4,950	4,500
CU	Hedge/Member	Mth 1	Decrease	USD	5,000	5,000	4,500	4,500
CU	Spec	Mths 2-7	Decrease	USD	5,500	5,000	4,950	4,500
CU	Hedge/Member	Mths 2-7	Decrease	USD	5,000	5,000	4,500	4,500
CU	Spec	Mth 8+	Decrease	USD	4,400	4,000	3,850	3,500
CU	Hedge/Member	Mth 8+	Decrease	USD	4,000	4,000	3,500	3,500

ETHANOL FUTURES (EH)

EH	Spec	Month 1	Decrease	USD	4,725	3,500	4,050	3,000
EH	Hedge/Member	Month 1	Decrease	USD	3,500	3,500	3,000	3,000
EH	Spec	Month 2+	Decrease	USD	4,725	3,500	4,050	3,000
EH	Hedge/Member	Month 2+	Decrease	USD	3,500	3,500	3,000	3,000

NEW YORK ETHANOL SWAP (EZ)

EZ	Spec	Mth 1	Decrease	USD	5,500	5,000	4,950	4,500
EZ	Hedge/Member	Mth 1	Decrease	USD	5,000	5,000	4,500	4,500
EZ	Spec	Mths 2-7	Decrease	USD	5,500	5,000	4,950	4,500
EZ	Hedge/Member	Mths 2-7	Decrease	USD	5,000	5,000	4,500	4,500
EZ	Spec	Mth 8+	Decrease	USD	4,400	4,000	3,850	3,500
EZ	Hedge/Member	Mth 8+	Decrease	USD	4,000	4,000	3,500	3,500

NYMEX ETHANOL PHYSICAL (QE)

QE	Spec	Mnth 1	Decrease	USD	6,600	6,000	4,950	4,500
QE	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	4,500	4,500
QE	Spec	Mnths 2-6	Decrease	USD	6,600	6,000	4,950	4,500
QE	Hedge/Member	Mnths 2-6	Decrease	USD	6,000	6,000	4,500	4,500
QE	Spec	Mnths 7+	Decrease	USD	5,500	5,000	3,850	3,500
QE	Hedge/Member	Mnths 7+	Decrease	USD	5,000	5,000	3,500	3,500

OTC ETHANOL FOWARD MONTH SWAP (71)

71	Spec	Mth 1	Decrease	USD	2,363	1,750	2,025	1,500
71	Hedge/Member	Mth 1	Decrease	USD	1,750	1,750	1,500	1,500
71	Spec	Mth 2+	Decrease	USD	2,363	1,750	2,025	1,500
71	Hedge/Member	Mth 2+	Decrease	USD	1,750	1,750	1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

FREIGHT - Outright Rates

TC2 ROTTERDAM TO USAC 37K MT (TM)

TM	Spec	Mnth 1	Decrease	USD	2,200	2,000	1,925	1,750
TM	Hedge/Member	Mnth 1	Decrease	USD	2,000	2,000	1,750	1,750
TM	Spec	Mnths 2+	Decrease	USD	1,925	1,750	1,375	1,250
TM	Hedge/Member	Mnths 2+	Decrease	USD	1,750	1,750	1,250	1,250

TD3 MEG TO JAPAN 250K MT (TL)

TL	Spec		Decrease	USD	1,650	1,500	1,210	1,100
TL	Hedge/Member		Decrease	USD	1,500	1,500	1,100	1,100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
10 TROY OZ GOLD FUTURES (MGC)								
MGC	Spec	Mths 1-4	Decrease	USD	1,013	750	911	675
MGC	Hedge/Member	Mths 1-4	Decrease	USD	750	750	675	675
MGC	Spec	Mths 5-6	Decrease	USD	1,013	750	911	675
MGC	Hedge/Member	Mths 5-6	Decrease	USD	750	750	675	675
MGC	Spec	Mths 7-12	Decrease	USD	1,013	750	911	675
MGC	Hedge/Member	Mths 7-12	Decrease	USD	750	750	675	675
MGC	Spec	Mths 13+	Decrease	USD	1,013	750	911	675
MGC	Hedge/Member	Mths 13+	Decrease	USD	750	750	675	675
COMEX 100 GOLD FUTURES (GC)								
GC	Spec	Mths 1-4	Decrease	USD	10,125	7,500	9,113	6,750
GC	Hedge/Member	Mths 1-4	Decrease	USD	7,500	7,500	6,750	6,750
GC	Spec	Mths 5-6	Decrease	USD	10,125	7,500	9,113	6,750
GC	Hedge/Member	Mths 5-6	Decrease	USD	7,500	7,500	6,750	6,750
GC	Spec	Mths 7-12	Decrease	USD	10,125	7,500	9,113	6,750
GC	Hedge/Member	Mths 7-12	Decrease	USD	7,500	7,500	6,750	6,750
GC	Spec	Mths 13+	Decrease	USD	10,125	7,500	9,113	6,750
GC	Hedge/Member	Mths 13+	Decrease	USD	7,500	7,500	6,750	6,750
COMEX 100 GOLD TRADE AT SETTLEMENT (GCT)								
GCT	Spec	Mths 1-4	Decrease	USD	10,125	7,500	9,113	6,750
GCT	Hedge/Member	Mths 1-4	Decrease	USD	7,500	7,500	6,750	6,750
GCT	Spec	Mths 5-6	Decrease	USD	10,125	7,500	9,113	6,750
GCT	Hedge/Member	Mths 5-6	Decrease	USD	7,500	7,500	6,750	6,750
GCT	Spec	Mths 7-12	Decrease	USD	10,125	7,500	9,113	6,750
GCT	Hedge/Member	Mths 7-12	Decrease	USD	7,500	7,500	6,750	6,750
GCT	Spec	Mths 13+	Decrease	USD	10,125	7,500	9,113	6,750
GCT	Hedge/Member	Mths 13+	Decrease	USD	7,500	7,500	6,750	6,750
COMEX MINY GOLD FUTURES (QO)								
QO	Spec	Mths 1-4	Decrease	USD	5,063	3,750	4,556	3,375
QO	Hedge/Member	Mths 1-4	Decrease	USD	3,750	3,750	3,375	3,375
QO	Spec	Mths 5-6	Decrease	USD	5,063	3,750	4,556	3,375
QO	Hedge/Member	Mths 5-6	Decrease	USD	3,750	3,750	3,375	3,375
QO	Spec	Mths 7-12	Decrease	USD	5,063	3,750	4,556	3,375
QO	Hedge/Member	Mths 7-12	Decrease	USD	3,750	3,750	3,375	3,375
QO	Spec	Mths 13+	Decrease	USD	5,063	3,750	4,556	3,375
QO	Hedge/Member	Mths 13+	Decrease	USD	3,750	3,750	3,375	3,375

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
IRON ORE FUTURES (TIO)								
TIO	Spec		Decrease	USD	4,400	4,000	3,850	3,500
TIO	Hedge/Member		Decrease	USD	4,000	4,000	3,500	3,500
URANIUM FUTURES (UX)								
UX	Spec		Decrease	USD	825	750	550	500
UX	Hedge/Member		Decrease	USD	750	750	500	500
NGL/PETROCHEMICALS - Outright Rates								
CONWAY PROPANE 5 DEC. SWP (8K)								
8K	Spec		Decrease	USD	3,300	3,000	2,750	2,500
8K	Hedge/Member		Decrease	USD	3,000	3,000	2,500	2,500
ETHANE 5 DECIMAL (C0)								
C0	Spec	Mnths 1-3	Decrease	USD	2,640	2,400	2,200	2,000
C0	Hedge/Member	Mnths 1-3	Decrease	USD	2,400	2,400	2,000	2,000
C0	Spec	Mnths 4+	Decrease	USD	2,200	2,000	1,760	1,600
C0	Hedge/Member	Mnths 4+	Decrease	USD	2,000	2,000	1,600	1,600
EURO PROPANE CIF ARA SWAP (PS)								
PS	Spec		Increase	USD	66,000	60,000	82,500	75,000
PS	Hedge/Member		Increase	USD	60,000	60,000	75,000	75,000
MT. BELVIEU ETHYLENE(PCW) FIN SWP (MBN)								
MBN	Spec		Increase	USD	5,500	5,000	6,380	5,800
MBN	Hedge/Member		Increase	USD	5,000	5,000	5,800	5,800
PGP POLYMER GRD PROPYLENE CAL SWAP (PGP)								
PGP	Spec		Increase	USD	4,400	4,000	5,500	5,000
PGP	Hedge/Member		Increase	USD	4,000	4,000	5,000	5,000
POLYETHYLENE FUTURES (P6)								
P6	Spec		Increase	USD	1,650	1,500	2,090	1,900
P6	Hedge/Member		Increase	USD	1,500	1,500	1,900	1,900
PP POLYPROPYLENE(PCW) CAL SWAP FUT (PPP)								
PPP	Spec		Decrease	USD	2,200	2,000	1,650	1,500
PPP	Hedge/Member		Decrease	USD	2,000	2,000	1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PETROLEUM CRACKS AND SPREADS - Outright Rates								
3.5% F OIL(PLTS) BRGES FOB RDM CRCK (BOB)								
BOB	Spec	Mths 2+	Decrease	USD	9,779	8,890	7,684	6,985
BOB	Hedge/Member	Mths 2+	Decrease	USD	8,890	8,890	6,985	6,985
BRNT CFD PLAT VS BRNT 2ND MNTH WKLY (CFB)								
CFB	Spec		Decrease	USD	2,200	2,000	1,650	1,500
CFB	Hedge/Member		Decrease	USD	2,000	2,000	1,500	1,500
E/W NAPHTHA JAPAN CF VS CRGOES CIF (EWN)								
EWN	Spec		Decrease	USD	56,100	51,000	27,500	25,000
EWN	Hedge/Member		Decrease	USD	51,000	51,000	25,000	25,000
EWN	Spec		Decrease	USD	56,100	51,000	27,500	25,000
EWN	Hedge/Member		Decrease	USD	51,000	51,000	25,000	25,000
EURO DIESEL 10PPM VS. ICE (ET)								
ET	Spec	Mnths 6+	New	USD			2,200	2,000
ET	Hedge/Member	Mnths 6+	New	USD			2,000	2,000
FUEL OIL CRACK VS. ICE (FO)								
FO	Spec	Mths 2+	Decrease	USD	1,540	1,400	1,210	1,100
FO	Hedge/Member	Mths 2+	Decrease	USD	1,400	1,400	1,100	1,100
GASOIL 0.1CIF MED VS. ICE GAS (Z5)								
Z5	Spec		Increase	USD	3,850	3,500	4,675	4,250
Z5	Hedge/Member		Increase	USD	3,500	3,500	4,250	4,250
GRP THREE UNL GS (PLT) VS RBOB (A8)								
A8	Spec		Decrease	USD	4,400	4,000	3,300	3,000
A8	Hedge/Member		Decrease	USD	4,000	4,000	3,000	3,000
GULF CO NO6 FUELOIL 3% V. EURO 3.5% (GCU)								
GCU	Spec	Mth 1	Decrease	USD	770	700	550	500
GCU	Hedge/Member	Mth 1	Decrease	USD	700	700	500	500
GCU	Spec	Mth 2-6	Decrease	USD	770	700	550	500
GCU	Hedge/Member	Mth 2-6	Decrease	USD	700	700	500	500
GCU	Spec	Mths 7+	Decrease	USD	440	400	330	300
GCU	Hedge/Member	Mths 7+	Decrease	USD	400	400	300	300
GULF COAST CBOB GAS A1 VS RBOB SPRD (CBA)								
CBA	Spec	Mnth 2	Increase	USD	550	500	1,100	1,000
CBA	Hedge/Member	Mnth 2	Increase	USD	500	500	1,000	1,000
CBA	Spec	Mnths 3+	Increase	USD	550	500	1,100	1,000
CBA	Hedge/Member	Mnths 3+	Increase	USD	500	500	1,000	1,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
GULF COAST CBOB GAS A2 VS RBOB SRRD (CRB)								
CRB	Spec	Mnth 2	Increase	USD	715	650	1,100	1,000
CRB	Hedge/Member	Mnth 2	Increase	USD	650	650	1,000	1,000
CRB	Spec	Mnths 3+	Increase	USD	550	500	1,100	1,000
CRB	Hedge/Member	Mnths 3+	Increase	USD	500	500	1,000	1,000
HEATING OIL VS. ICE GASOIL (HA)								
HA	Spec		Decrease	USD	4,180	3,800	3,575	3,250
HA	Hedge/Member		Decrease	USD	3,800	3,800	3,250	3,250
JET CIF NWE VS ICE (JC)								
JC	Spec	Mth 2	Decrease	USD	9,570	8,700	7,700	7,000
JC	Hedge/Member	Mth 2	Decrease	USD	8,700	8,700	7,000	7,000
JC	Spec	Mth 7+	Decrease	USD	6,050	5,500	4,400	4,000
JC	Hedge/Member	Mth 7+	Decrease	USD	5,500	5,500	4,000	4,000
MIN JETKERO CRGOS CIF NWE VS GASOIL (MJC)								
MJC	Spec	Mth 2	Decrease	USD	957	870	770	700
MJC	Hedge/Member	Mth 2	Decrease	USD	870	870	700	700
MJC	Spec	Mth 7+	Decrease	USD	605	550	440	400
MJC	Hedge/Member	Mth 7+	Decrease	USD	550	550	400	400
MINI EUR DIESEL10PPM VS ICE GS SWAP (MUD)								
MUD	Spec	Mnths 6+	New	USD			220	200
MUD	Hedge/Member	Mnths 6+	New	USD			200	200
NO. 2 UP-DOWN SPREAD CALENDAR SWAP (UT)								
UT	Spec	Mnths 2-3	Increase	USD	440	400	660	600
UT	Hedge/Member	Mnths 2-3	Increase	USD	400	400	600	600
RBOB CRACK SPREAD (RM)								
RM	Spec	Mnth 2-4	Decrease	USD	3,520	3,200	2,970	2,700
RM	Hedge/Member	Mnth 2-4	Decrease	USD	3,200	3,200	2,700	2,700
RM	Spec	Mnth 12+	Decrease	USD	2,475	2,250	1,760	1,600
RM	Hedge/Member	Mnth 12+	Decrease	USD	2,250	2,250	1,600	1,600
RBOB GAS VS. BRENT CRCK SPRD SWAPS (RBB)								
RBB	Spec	Mths 7+	Decrease	USD	1,430	1,300	1,100	1,000
RBB	Hedge/Member	Mths 7+	Decrease	USD	1,300	1,300	1,000	1,000
RME(ARG) BIO FOB RTDM VS ICE GSOIL (KE)								
KE	Spec		Increase	USD	3,300	3,000	3,850	3,500
KE	Hedge/Member		Increase	USD	3,000	3,000	3,500	3,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

SINGAPORE GASOIL 10PPM V GSOLSPD SWP (STZ)

STZ	Spec	Mnth 2+	Decrease	USD	770	700	550	500
STZ	Hedge/Member	Mnth 2+	Decrease	USD	700	700	500	500

SPORE FUEL OIL 180CST CRCK SPRD SWP (SFC)

SFC	Spec	Mnths 2+	Decrease	USD	4,950	4,500	2,750	2,500
SFC	Hedge/Member	Mnths 2+	Decrease	USD	4,500	4,500	2,500	2,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
REFINED PRODUCTS - Outright Rates								
E-MINI GASOLINE FUTURES (QU)								
QU	Spec	Mnth 1	Decrease	USD	4,050	3,000	3,713	2,750
QU	Hedge/Member	Mnth 1	Decrease	USD	3,000	3,000	2,750	2,750
QU	Spec	Mnth 2	Decrease	USD	3,881	2,875	3,544	2,625
QU	Hedge/Member	Mnth 2	Decrease	USD	2,875	2,875	2,625	2,625
QU	Spec	Mnth 3+	Decrease	USD	3,713	2,750	3,375	2,500
QU	Hedge/Member	Mnth 3+	Decrease	USD	2,750	2,750	2,500	2,500
QU	Spec	Mnth 1+	Decrease	USD	3,544	2,625	3,206	2,375
QU	Hedge/Member	Mnth 1+	Decrease	USD	2,625	2,625	2,375	2,375
EUROPE 3.5% FUEL OIL RDAM CALSWAP (UV)								
UV	Spec	Mths 1	Increase	USD	24,750	22,500	27,500	25,000
UV	Hedge/Member	Mths 1	Increase	USD	22,500	22,500	25,000	25,000
UV	Spec	Mths 2+	Increase	USD	24,750	22,500	27,500	25,000
UV	Hedge/Member	Mths 2+	Increase	USD	22,500	22,500	25,000	25,000
MINI EURO 3.5% FUEL OIL FOB RDM SWP (0D)								
0D	Spec	Mths 1	Increase	USD	2,475	2,250	2,750	2,500
0D	Hedge/Member	Mths 1	Increase	USD	2,250	2,250	2,500	2,500
0D	Spec	Mths 2+	Increase	USD	2,475	2,250	2,750	2,500
0D	Hedge/Member	Mths 2+	Increase	USD	2,250	2,250	2,500	2,500
RBOB CALENDAR SWAP FUTURE (RL)								
RL	Spec	Mnth 1	Decrease	USD	8,100	6,000	7,425	5,500
RL	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	5,500	5,500
RL	Spec	Mnth 2	Decrease	USD	7,763	5,750	7,088	5,250
RL	Hedge/Member	Mnth 2	Decrease	USD	5,750	5,750	5,250	5,250
RL	Spec	Mnth 3+	Decrease	USD	7,425	5,500	6,750	5,000
RL	Hedge/Member	Mnth 3+	Decrease	USD	5,500	5,500	5,000	5,000
RL	Spec	Mnth 1+	Decrease	USD	7,088	5,250	6,413	4,750
RL	Hedge/Member	Mnth 1+	Decrease	USD	5,250	5,250	4,750	4,750
RBOB GASOLINE FINANCIAL FUTURES (RT)								
RT	Spec	Mnth 1	Decrease	USD	8,100	6,000	7,425	5,500
RT	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	5,500	5,500
RT	Spec	Mnth 2	Decrease	USD	7,763	5,750	7,088	5,250
RT	Hedge/Member	Mnth 2	Decrease	USD	5,750	5,750	5,250	5,250
RT	Spec	Mnth 3+	Decrease	USD	7,425	5,500	6,750	5,000
RT	Hedge/Member	Mnth 3+	Decrease	USD	5,500	5,500	5,000	5,000
RT	Spec	Mnth 1+	Decrease	USD	7,088	5,250	6,413	4,750
RT	Hedge/Member	Mnth 1+	Decrease	USD	5,250	5,250	4,750	4,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
RBOB GASOLINE FUTURES (RB)								
RB	Spec	Mnth 1	Decrease	USD	8,100	6,000	7,425	5,500
RB	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	5,500	5,500
RB	Spec	Mnth 2	Decrease	USD	7,763	5,750	7,088	5,250
RB	Hedge/Member	Mnth 2	Decrease	USD	5,750	5,750	5,250	5,250
RB	Spec	Mnth 3+	Decrease	USD	7,425	5,500	6,750	5,000
RB	Hedge/Member	Mnth 3+	Decrease	USD	5,500	5,500	5,000	5,000
RB	Spec	Mnth 1+	Decrease	USD	7,088	5,250	6,413	4,750
RB	Hedge/Member	Mnth 1+	Decrease	USD	5,250	5,250	4,750	4,750
RBOB GASOLINE TAM LONDON (RBL)								
RBL	Spec	Mnth 1	Decrease	USD	8,100	6,000	7,425	5,500
RBL	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	5,500	5,500
RBL	Spec	Mnth 2	Decrease	USD	7,763	5,750	7,088	5,250
RBL	Hedge/Member	Mnth 2	Decrease	USD	5,750	5,750	5,250	5,250
RBL	Spec	Mnth 3+	Decrease	USD	7,425	5,500	6,750	5,000
RBL	Hedge/Member	Mnth 3+	Decrease	USD	5,500	5,500	5,000	5,000
RBL	Spec	Mnth 1+	Decrease	USD	7,088	5,250	6,413	4,750
RBL	Hedge/Member	Mnth 1+	Decrease	USD	5,250	5,250	4,750	4,750
RBOB LAST DAY FINANCIAL FUTURES (27)								
27	Spec	Mnth 1	Decrease	USD	8,100	6,000	7,425	5,500
27	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	5,500	5,500
27	Spec	Mnth 2	Decrease	USD	7,763	5,750	7,088	5,250
27	Hedge/Member	Mnth 2	Decrease	USD	5,750	5,750	5,250	5,250
27	Spec	Mnth 3+	Decrease	USD	7,425	5,500	6,750	5,000
27	Hedge/Member	Mnth 3+	Decrease	USD	5,500	5,500	5,000	5,000
27	Spec	Mnth 1+	Decrease	USD	7,088	5,250	6,413	4,750
27	Hedge/Member	Mnth 1+	Decrease	USD	5,250	5,250	4,750	4,750
RBOB TRADE AT SETTLEMENT (RBT)								
RBT	Spec	Mnth 1	Decrease	USD	8,100	6,000	7,425	5,500
RBT	Hedge/Member	Mnth 1	Decrease	USD	6,000	6,000	5,500	5,500
RBT	Spec	Mnth 2	Decrease	USD	7,763	5,750	7,088	5,250
RBT	Hedge/Member	Mnth 2	Decrease	USD	5,750	5,750	5,250	5,250
RBT	Spec	Mnth 3+	Decrease	USD	7,425	5,500	6,750	5,000
RBT	Hedge/Member	Mnth 3+	Decrease	USD	5,500	5,500	5,000	5,000
RBT	Spec	Mnth 1+	Decrease	USD	7,088	5,250	6,413	4,750
RBT	Hedge/Member	Mnth 1+	Decrease	USD	5,250	5,250	4,750	4,750