

 **CME Group** | Advisory Notice

12-209

DATE: May 17, 2012

TO: Clearing Member Firms
Chief Financial Officers
Treasurers
Back Office Managers

FROM: CME Clearing

SUBJECT: UK Government Securities

Please be advised that effective immediately CME Clearing (CME) will now use Crest as the settlement platform for UK government securities. Crest is the local settlement platform in the UK for trading and settlement of UK government securities. Please contact CME Clearing at the contact information listed below for Crest delivery instructions.

The following table depicts acceptable foreign sovereign debt at CME Clearing and the relevant settlement platform:

Canada	Canadian Depository system (CDS)
France	Euroclear Brussels
Germany	Euroclear Brussels
Japan	Bank of Japan
Sweden	Euroclear Brussels
U.K.	Crest

Additionally, please be advised that SAME DAY settlement of UK government securities must be entered into the Asset Management system prior to 8:00 a.m. Central Time.

Otherwise, please enter the next business day (in both countries) for the relevant settlement date.

CME Clearing has updated its foreign sovereign debt standard settlement instruction forms for member firms to provide their delivery instructions. If you previously had instructions on file for UK government securities at Euroclear, you will need to fill out the relevant form for Crest and fax or email the form to CME Clearing.

Please visit the CME Group website for the form and to find more information on acceptable collateral. For additional inquiries with regards to acceptable foreign sovereign debt, please contact CME Clearing:

E-mail: chfin@cmegroup.com

Fax: 312-930-3187

Phone: 312-207-2594