CME Group | **Advisory Notice**

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 12-200

SUBJECT: **Decrease in Minimum Price Fluctuation for Cleared CME S&P GSCI-ER Swaps -** Effective Sunday, May 13, 2012 for trade date Monday, May 14, 2012

DATE: May 14. 2012

Effective for Monday, May 14, 2012, the minimum price fluctuation for CME S&P GSCI-ER cleared swaps will be decreased from 0.001 Index points to 0.0001 Index points and the Decimal Locator increased from 3 to 4. This change will apply to cleared swaps on S&P GSCI-ER Index, S&P GSCI Gold Excess Return Index, S&P GSCI Crude Oil Excess Return Index, S&P GSCI-ER Index 2 Month Forward and S&P GSCI-ER Index 3 Month Forward.

CODE DESCRIPTION

SES - S&P GSCI-ER Index Swaps

GDI - S&P GSCI Gold Excess Return Index Swaps

GCO - S&P GSCI Crude Oil Excess Return Index Swaps

SE2 - S&P GSCI-ER Index Swaps 2 Month Forward

SE3 - S&P GSCI-ER Index Swaps 3 Month Forward

If there are any questions, please contact the Clearing House Product Team at (312) 634-1588.