

12-125

TO: Clearing Member Firms
Chief Financial Officers
Delivery Personnel

FROM: CME Clearing

SUBJECT: **March 2012 Currency Order-to-Pay Charges**

DATE: March 22, 2012

Listed below is the breakdown of order-to-pay charges per contract for the March 2012 currency delivery. CME Group assesses these charges on a pro rata basis among all longs and shorts settled outside of CLS regardless of whether your firm used an order-to-pay for any of its long transactions. The order to pay breakdown below is based on a per contract basis.

Order-to-Pay Charge Per Contract		
PZ	PLN/USD Cross Rate	\$0.21

If you have any questions, please contact the Deliveries Unit, at (312) 930-3172.