

12-122

TO: Clearing Member Firms; Bookkeeping Software Providers, ISVs

FROM: CME Clearing

DATE: March 21, 2012

SUBJECT: **Minimum Price Fluctuation Reduction for Natural Gas Products**

Effective Sunday, April 15, 2012, for trade date Monday, April 16, 2012, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will reduce the minimum price fluctuation for the natural gas contracts, listed in the table below, from \$0.0025 per MMBtu to \$0.0001 per MMBtu.

The Exchange shall provide notification to the Commodity Futures Trading Commission of the amendments to the respective "Products and Fluctuations" rules for these contracts, in order to reflect the reduction of the minimum price fluctuation, within one week following the effective date of this change.

Contract Name	Code	Rule Chapter
Henry Hub Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	IN	702
Texas Eastern, WLA Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	C2	440
Tennessee 800 Leg Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	L4	445
Tennessee 500 Leg Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Y7	881
Dominion Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	IH	794
Florida Gas Zone 3 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Q9	447
Columbia Gulf, Mainline Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	L2	444
NGPL STX Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	N6	456
Southern Natural, Louisiana Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	M8	836
Transco Zone 4 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	B2	448
Algonquin City-Gates Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	N7	457
CenterPoint Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	II	810
Permian Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	IL	701
Demarc Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	DI	812
MichCon Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Y8	882
NGPL TexOk Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	OI	814
Waha Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	IY	705

Tennessee Zone 0 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Q4	879
Ventura Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	VI	815
PG&E Citygate Natural Gas Index Swap (Platts Gas Daily/IFERC) Futures	IK	792
OneOk, Oklahoma Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	C7	439
NGPL Mid-Con Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	IW	813
Dawn Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	IO	811
ANR Oklahoma Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	IQ	809
ANR, Louisiana Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	M6	454
TETCO M-3 Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	IX	798
TCO Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Q1	877
SoCal Natural Gas Index Swap (Platt Gas Daily/IFERC) Futures	IF	793
SoCal City-Gate Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	N5	455
Transco, Zone 6 Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	IT	799
Panhandle Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	IV	704
CIG Rockies Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Z8	883
Malin Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	V8	389
Florida Gas, Zone 2 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	C3	441
Chicago Natural Gas Index (Platts Gas Daily / IFERC) Futures	IS	700
Transco Zone 1 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	C4	442
Texas Eastern, ELA Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	M9	835
TETCO STX Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Q2	878
Texas Gas, Zone SL Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	S7	834
Texas Gas Zone 1 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	N4	446
San Juan Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	IJ	796
Rockies Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	IR	795
Sumas Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	IU	797
Southern Star, Tx.-Okla.-Kan. Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	C9	438
Questar Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	N8	458
Trunkline ELA Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	M7	837
Transco Zone 3 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	Y6	880
Transco Zone 2 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	L7	443
Houston Ship Channel Natural Gas Index Swap (Platts Gas Daily / Platts IFERC) Futures	IP	703
Columbia Gulf, Louisiana Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures	S9	449

Please refer questions on this subject to:

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