

DATE: Thursday, February 23, 2012
NOTICE#: 12-074
TO: Clearing Member Firms
SUBJECT: Credit Event Advisory - CME Clearing Credit Event Processing for Eastman Kodak

On February 22th 2012 an auction administered by Creditex and Markit resulted in a **final price determination of 23.875** for Eastman Kodak. The number of accrued days since the previous coupon payment date is **31 days**.

See the following: <<< [<http://www.creditfixings.com/CreditEventAuctions/results.jsp?ticker=EK>](http://www.creditfixings.com/CreditEventAuctions/results.jsp?ticker=EK) >>>.

Eastman Kodak is currently referenced in the following CME cleared CDX North American High Yield Indices:

CDXHY11V19.SR.XR.USD
CDXHY12V10.SR.XR.USD
CDXHY13V4.SR.XR.USD
CDXHY14V3.SR.XR.USD
CDXHY15V3.SR.XR.USD
CDXHY16V3.SR.XR.USD
CDXHY17V3.SR.XR.USD

The new versions of the above indices are listed below with their respective Notional Percent Outstanding:

CDXHY11V20.SR.XR.USD	NPO 84
CDXHY12V11.SR.XR.USD	NPO 91
CDXHY13V5.SR.XR.USD	NPO 96
CDXHY14V4.SR.XR.USD	NPO 97
CDXHY15V4.SR.XR.USD	NPO 97
CDXHY16V4.SR.XR.USD	NPO 97
CDXHY17V4.SR.XR.USD	NPO 97

Clearing on the current versions of the indices will be halted today at 8pm EST. The new versions of the indices will be made available for clearing start of day Thursday, February 23rd, 2012.

The final processing date for this credit event will be Thursday, February 23rd.

Final processing entails the following:

- CME Clearing will transfer all positions in the affected indices to the new version of the respective indices.
- CME Clearing will calculate the final compensation amounts and will reflect these calculations on the end of day trade registers for Thursday, February 23rd
- CME Clearing will settle the credit event cash flows, in addition to all other normal variation cash flows, at each Clearing Member's settlement bank on the morning of Friday, February 24th.

Please contact onboarding@cmegroup.com with any questions.

Regards,
CME Clearing