



12-060

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, February 10, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Saturday, February 11, 2012

Current rates as of:

Friday, February 10, 2012

Ouright Rates

B FCC	Name	Tiers	Initial Rate	Maintenance Rate	Vol Scan	SOM
NY-DOD	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-DAY DAY-AHEAD SWAP FUTURES	1	\$ 550	\$ 500	0.08	\$ 10
NY-DOR	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-DAY REAL-TIME SWAP FUTURES	1	\$ 550	\$ 500	0.08	\$ 10
NY-DPD	PJM ATSI ZONE 5 MW PEAK CALENDAR-DAY DAY-AHEAD SWAP FUTURES	1	\$ 8,800	\$ 8,000	0.08	\$ 10
NY-DPR	PJM ATSI ZONE 5 MW PEAK CALENDAR-DAY REAL-TIME SWAP FUTURES	1	\$ 8,800	\$ 8,000	0.08	\$ 10
NY-MOD	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	1	\$ 33	\$ 30	0.025	\$ 30
	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	2	\$ 11	\$ 10	0.025	\$ 30
	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	3	\$ 11	\$ 10	0.025	\$ 30
	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	4	\$ 11	\$ 10	0.025	\$ 30
NY-MOR	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	1	\$ 33	\$ 30	0.025	\$ 30
	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	2	\$ 11	\$ 10	0.025	\$ 30
	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	3	\$ 11	\$ 10	0.025	\$ 30
	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	4	\$ 11	\$ 10	0.025	\$ 30
NY-MPD	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	1	\$ 660	\$ 600	0.025	\$ 30
	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	2	\$ 220	\$ 200	0.025	\$ 30
	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	3	\$ 165	\$ 150	0.025	\$ 30
	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	4	\$ 165	\$ 150	0.025	\$ 30
NY-MPR	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	1	\$ 660	\$ 600	0.025	\$ 30
	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	2	\$ 220	\$ 200	0.025	\$ 30
	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	3	\$ 165	\$ 150	0.025	\$ 30
	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	4	\$ 165	\$ 150	0.025	\$ 30

Calendar Spreads

B FCC	Name	Months	Initial Margin	Maintenance Margin
NY-DOD	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-DAY DAY-AHEAD SWAP FUTURES	All Months	\$ 2,200	\$ 2,000
NY-DOR	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-DAY REAL-TIME SWAP FUTURES	All Months	\$ 2,200	\$ 2,000
NY-DPD	PJM ATSI ZONE 5 MW PEAK CALENDAR-DAY DAY-AHEAD SWAP FUTURES	All Months	\$ 2,200	\$ 2,000
NY-DPR	PJM ATSI ZONE 5 MW PEAK CALENDAR-DAY REAL-TIME SWAP FUTURES	All Months	\$ 2,200	\$ 2,000
NY-MOD	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	All Months	\$ 6	\$ 5
NY-MOR	PJM ATSI ZONE 5 MW OFF-PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	All Months	\$ 3	\$ 3
NY-MPD	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP FUTURES	All Months	\$ 83	\$ 75
NY-MPR	PJM ATSI ZONE 5 MW PEAK CALENDAR-MONTH REAL-TIME SWAP FUTURES	All Months	\$ 83	\$ 75