



12-046

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, February 01, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, February 02, 2012.

Current rates as of:

Wednesday, February 01, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CRUDE OIL SPREADS - Outright Rates								
CANADIAN HEAVYCRUDE(NET ENRGY) FUT (WCC)								
WCC	Spec	Mth 1-3	Increase	USD	2,475	2,250	3,575	3,250
WCC	Hedge/Member	Mth 1-3	Increase	USD	2,250	2,250	3,250	3,250
WCC	Spec	Mth 4+	Increase	USD	1,925	1,750	3,025	2,750
WCC	Hedge/Member	Mth 4+	Increase	USD	1,750	1,750	2,750	2,750
WESTRN CANADIAN SEL(WCS) CRUDE OIL (WCE)								
WCE	Spec		Increase	USD	2,475	2,250	3,575	3,250
WCE	Hedge/Member		Increase	USD	2,250	2,250	3,250	3,250